



ADVANTA LIMITED
(Formerly known as Advanta India Limited)
Registered Office :
Krishnama House,
8-2-418, 3rd Floor,
Road No. 7, Banjara Hills,
Hyderabad - 500 034, India
Phone : +91 40 6628 4000
Website : www.advantaseeds.com

AL: SEC: NSE: 2013
15th July 2013

To,
The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

Dear Sir,

Sub: Outcome of the Board Meeting held on July 15, 2013
Ref: Clause 41 of the Listing Agreement; Scrip Code: ADVANTA

With reference to the subject cited above, this is to inform you that the Board of Directors of the Company in their just concluded Meeting have, inter alia, considered and approved the Unaudited financial results of the Company for the quarter and half-year ended 30th June 2013.

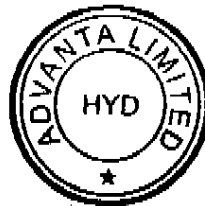
Please find enclosed herewith, the statement of un-audited financial results (standalone and consolidated) for the quarter and half-year ended 30th June 2013.

This is for your information and records.

Thanking you.

Yours faithfully,
For Advanta Limited

Pushpalatha K
Company Secretary



Encl: As above

ADVANTA LIMITED
[Formerly known as Advanta India Limited]
Regd. Office: # 8-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad - 500034.

PART I							Rs.in Lakhs
Statement Of Standalone Unaudited Financial Results For the Quarter Ended 30/06/2013							
Particulars	3 months ended 30/06/2013	Preceding 3 months ended 31/03/2013	Corresponding 3 months ended 30/06/2012 in the previous year	Year to date figures for the Current period ended 30/06/2013	Year to date figures for the previous period ended 30/06/2012	Previous Year ended 31/12/2012	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income from operations							
(a) Net Sales/Income from Operations	4,030.70	1,584.32	801.98	5,615.02	6,438.85	8,411.27	
(b) Other Operating Income	518.31	190.63	412.05	708.94	413.05	1,878.54	
Total income from operations (Net)	4,549.01	1,774.95	1,214.03	6,323.96	6,851.90	10,289.81	
2 Expenses:							
(a) Cost of materials consumed	1,555.93	277.74	886.42	1,833.67	1,149.22	2,044.82	
(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	887.94	52.64	(351.63)	940.58	4,378.00	4,179.73	
(c) Employees benefit expenses	188.68	122.31	94.99	310.99	336.81	595.43	
(d) Depreciation and amortization expense	231.16	231.53	215.54	462.69	434.06	864.60	
(e) Other expenses	358.25	868.09	162.17	1,226.34	611.77	1,113.23	
Total expenses	3,221.96	1,552.31	1,007.49	4,774.27	6,910.46	8,797.81	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,327.05	222.64	206.54	1,549.69	(58.56)	1,492.00	
4 Other Income	710.05	600.29	851.94	1,310.34	1,464.06	2,656.94	
5 Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)	2,037.10	822.93	1,058.48	2,860.03	1,405.60	4,148.94	
6 Finance costs	667.82	871.67	1,271.63	1,539.49	2,215.85	3,559.35	
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	1,369.28	(48.74)	(213.15)	1,320.54	(810.35)	589.59	
8 Exceptional Items	-	-	-	-	-	470.42	
9 Profit / (Loss) from ordinary activities before tax (7+8)	1,369.28	(48.74)	(213.15)	1,320.54	(810.35)	119.17	
10 Tax Expense	-	-	-	-	-	(175.00)	
11 Net Profit / (Loss) from ordinary activities after tax (9+10)	1,369.28	(48.74)	(213.15)	1,320.54	(810.35)	294.17	
12 Extraordinary Items	-	-	-	-	-	-	
13 Net profit / (Loss) for the Period (11-12)	1,369.28	(48.74)	(213.15)	1,320.54	(810.35)	294.17	
14 Paid-up Equity Share Capital (Face Value of Rs 2 per share)	1,686.44	1,686.31	1,685.87	1,686.44	1,685.87	1,686.31	
15 Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	29,421.03	
16 Debenture Redemption Reserve	-	-	-	-	-	1,712.83	
17 Earnings Per Share (EPS) before and after extraordinary items (in Rs.)							
(of Rs. 2/ each) (not annualised)							
(a) Basic	1.62	(0.06)	(0.25)	1.57	(0.06)	0.35	
(b) Diluted	1.37	(0.06)	(0.25)	1.57	(0.05)	0.35	
18 Debt Equity Ratio	-	-	-	1.58	1.04	1.55	
19 Debt Service Coverage Ratio	-	-	-	0.74	0.3	0.46	
20 Interest Service Coverage Ratio	-	-	-	2.12	0.80	1.42	
See accompanying note to the financial results							

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BY

S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI



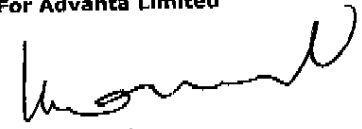
PART II Select Information for the Quarter Ended 30/06/2013							
	Particulars	3 months ended 30/06/2013	Preceding 3 months ended 31/03/2013	Corresponding 3 months ended 30/06/2012 in the previous year	Year to date figures for the Current period ended 30/06/2013	Year to date figures for the previous period ended 30/06/2012	Previous Year ended 31/12/2012
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding	5,843,579	5,844,157	5,841,258	5,843,579	5,841,258	5,845,657
	- Number of shares	34.65	34.66	34.65	34.65	34.55	34.67
	- Percentage of shareholding						
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non - encumbered						
	- Number of shares	11,020,858	11,018,986	11,017,486	11,020,858	11,017,486	11,017,486
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	65.35	65.34	65.35	65.35	65.35	65.33

Particulars	3 months ended 30/06/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of quarter	NIL

Notes

- The Consolidated Net Sales/Income from operations of the Company for the Quarter ended 30th June 2013 is Rs.33,719.76 Lakhs (Previous Quarter: Rs.26,308.98 Lakhs), Profit before tax is Rs.3,210.81 Lakhs (Previous Quarter: Rs.1816.16 Lakhs) and Profit after tax is Rs.3,170.74 (Previous Quarter: Rs.1,426.98 Lakhs). The Statutory Auditors have not carried out limited review of the said consolidated results.
- The above results for the Quarter ended 30th June 2013 were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 15th July 2013. The statutory auditors have carried out the limited review of the above results.
- The nature of business carried on by the Company is seasonal. The profit/loss does not accrue evenly over the year, therefore the results of the quarter may not be representative of profit/loss for the year.
- The Company is primarily engaged in Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules, 2006.
- The Company allotted 1294 equity shares of Rs. 10/- each on 26th April 2013 pursuant to exercise of options under "Employee Stock Option and Shares Plan - 2006" and got the same listed at BSE & NSE.
- The nominal value of the equity shares has been subdivided from Rs. 10/- (Ten) per share to Rs. 2/- (Two) per share in the AGM held on 5th June 2013. However, the Record Date, being 6th July, 2013, the subdivision has not been given effect in the disclosure as to shareholding in Part II of the accompanying statement. There is no change in the nominal value of Preference shares. Consequent to the said sub-division, the revised equity capital structure stands as follows:
Authorised Capital : 30,31,00,000 equity share of Rs.2 each = Rs.60,62,00,000
Issued, Subscribed and Paid Up Capital : 8,43,22,185 of Rs.2 each = Rs.16,86,44,370
- Consequent upon subdivision in the nominal value of shares, the EPS for all the periods/ year, as presented are based on new number of shares.
- The name of the Company has been changed from 'Advanta India Limited' to 'Advanta Limited' with effect from 28th June 2013.
- Ratios have been computed as follows:
Debt comprises Long-Term and Short-Term borrowings
Debt Service Coverage Ratio = Earnings before Depreciation, Interest and Tax/(Interest on Debt + Principal repayments excluding rollover)
Interest Service Coverage Ratio = Earnings before Depreciation, Interest and Tax/Interest on Debt
- Previous period's / year's figures have been regrouped/ rearranged wherever necessary.

For Advanta Limited


V. R. Kaundinya
CEO & Managing Director
Place: Mumbai
Date: July 15, 2013

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MUMBAI

Standalone Statement of Assets and Liabilities		(Rs in Lakhs)	
Particulars		As at (Current half year end) 30/06/2013	As at (previous year end) 31/12/2012
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	1,686.44	1,686.31
	(b) Reserves and surplus	32,457.97	31,133.86
	Sub-total- Shareholders' funds	34,144.41	32,820.17
2	Share application money pending allotment	11.93	-
3	Non - current liabilities		
	(a) Long - term borrowing	45,749.72	44,961.43
	(b) Other long - term liabilities	86.85	46.07
	(c) Long term provisions	164.67	151.56
	Sub total-Non -current liabilities	46,001.24	45,159.06
4	Current liabilities		
	(a) Short-term borrowings	5,649.69	3,450.00
	(b) Trade payables	2,107.66	1,743.01
	(c) Other current liabilities	5,531.22	5,581.79
	(d) Short-term provisions	81.91	74.11
	Sub total -Current liabilities	13,370.48	10,848.91
	TOTAL - EQUITY AND LIABILITIES	93,528.05	88,828.14
B	ASSETS		
1	Non -current assets		
	(a) Fixed assets	5,476.30	5,865.69
	(b) Non -current investments	37,868.10	37,868.10
	(c) Long-term loans and advances	37,782.42	37,279.38
	Sub total-Non-current assets	81,126.82	81,013.17
2	Current assets		
	(a) Inventories	604.27	1,301.91
	(b) Trade receivables	3,191.17	1,355.32
	(c) Cash and bank balances	4,256.90	757.73
	(d) Short-term loans and advances	231.75	226.50
	(e) Other current assets	4,117.14	4,173.51
	Sub total-current assets	12,401.23	7,814.97
	TOTAL - ASSETS	93,528.05	88,828.14
Place: Mumbai Date: July 15, 2013		For Advanta Limited  V. R. Kaundinya CEO & Managing Director	

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BY**



**S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI**

ADVANTA LIMITED
 Regd. Office: # B-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad-500034

PART I							(Rs In Lacs)
Statement of Consolidated Unaudited Results for the quarter ended 30/06/2013							
Sr. No.	Particulars	3 months ended 30/06/2013	Preceding 3 months ended 31/03/2013	Corresponding 3 months ended 30/06/2012 in the previous year	Year to date figures for the current period ended 30/06/2013	Year to date figures for the previous period ended 30/06/2012	Previous Year ended 31/12/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations	31,081.44	21,815.75	24,744.46	52,897.19	50,290.58	102,772.81
	(b) Other Operating Income	2,638.32	883.49	1,564.52	3,521.81	2,211.10	4,022.14
	Total Income from operations (Net)	33,719.76	22,699.24	26,308.98	56,419.00	52,501.68	106,794.95
2	Expenses						
	(a) Cost of materials consumed	14,600.42	13,830.48	8,337.48	28,430.90	17,359.90	36,067.63
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	817.14	(6,630.26)	1,489.50	(5,813.12)	4,014.34	566.48
	(c) Employee benefits expense	5,216.46	4,322.27	4,165.25	9,538.73	7,575.79	14,703.82
	(d) Depreciation and amortization expense	901.03	852.05	847.01	1,753.08	1,655.66	3,236.19
	(e) Other expenses	7,353.48	8,098.74	7,451.21	15,452.22	15,132.44	38,653.76
	Total Expenses	28,888.53	20,473.28	22,290.45	49,361.81	45,748.13	93,249.88
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	4,831.23	2,225.96	4,018.53	7,057.19	6,753.55	13,545.07
4	Other Income	65.46	109.98	255.44	175.44	324.16	504.51
5	Profit from ordinary activities before finance costs & exceptional items (3 + 4)	4,896.69	2,335.94	4,273.97	7,232.63	7,077.71	14,049.58
6	Finance costs	1,685.88	2,039.44	2,457.81	3,725.32	3,649.05	6,793.95
	a) Interest & Financial Charges	1,767.20	1,421.74	1,327.67	3,188.94	2,739.23	5,860.51
	b) Forex Loss / (Gain) on Loans	(81.32)	617.70	1,130.14	536.38	909.82	938.44
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	3,210.81	296.50	1,816.16	3,507.31	3,428.66	7,255.63
8	Exceptional Items	-	-	-	-	-	470.42
9	Profit from ordinary activities before tax (7 - 8)	3,210.81	296.50	1,816.16	3,507.31	3,428.66	6,780.21
10	Tax Expense	40.07	(264.32)	389.18	(224.25)	633.03	843.94
11	Net Profit from Ordinary Activities after tax (9 - 10)	3,170.74	560.82	1,426.98	3,731.56	2,795.63	5,936.27
12	Prior Period Adjustments	-	-	-	-	-	-
13	Extraordinary Item	-	-	-	-	-	-
14	Net Profit for the period (11 - 12 - 13)	3,170.74	560.82	1,426.98	3,731.56	2,795.63	5,936.27
15	Less: Minority Interest	-	-	-	-	-	-
16	Net Profit after taxes & minority interest (14 - 15)	3,170.74	560.82	1,426.98	3,731.56	2,795.63	5,936.27
17	Paid-up Equity Share Capital (Face Value of Rs 2/- per share)	1,686.44	1,686.31	1,685.67	1,686.44	1,635.87	1,686.31
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	54,400.55
19	Earnings Per Share (EPS) (in Rs.)						
	Before & after Extraordinary Items						
	Basic	3.76	0.67	1.69	4.43	3.28	7.04
	Diluted	2.81	0.66	1.41	3.51	2.73	5.77

See accompanying note to the financial results

PART II							
Select Information for the Quarter ended 30/06/2013							
PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	5,843,579	5,844,157	5,841,258	5,843,579	5,841,258	5,845,657
	- Percentage of shareholding	34.65	34.66	34.65	34.65	34.65	34.67
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	11,020,858	11,018,986	11,017,486	11,020,858	11,017,486	11,017,486
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	65.35	65.34	65.35	65.35	65.35	65.33

Notes:

1	The above results for the quarter ended 30th June 2013 were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 15th July 2013.
2	The company has been investing substantially in Research activities. As per the accounting policy, consistently followed, such expenditure is charged to Profit and loss account as incurred.
3	The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21-"Consolidation of Accounts".
4	The nature of the business carried on by the company is seasonal. The profit does not accrue evenly over the year, therefore the results of the quarter may not represent the profit/loss of the whole year.
5	The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment / estimates made by the management after considering the seasonality of business and the past trends of sales returns.
6	The Company is primarily engaged in the business of Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules , 2006.
7	The Company allotted 1294 equity shares of Rs. 10/- each on 26th April 2013 pursuant to exercise of options under "Employee Stock Option and Shares Plan - 2006" and got the same listed at BSE & NSE.
8	The nominal value of the equity shares has been subdivided from Rs. 10/- (Ten) per share to Rs. 2/- (Two) per share in the AGM held on 5th June, 2013. However, the Record Date, being 8th July, 2013, the subdivision has not been given effect in the disclosure as to shareholding in Part II of the accompanying Statement. There is no change in the nominal value of Preference shares. Consequent to the said sub-division, the revised equity capital structure stands as follows: Authorised Capital : 30,31,00,000 equity share of Rs.2 each = Rs.60,62,00,000 Issued, Subscribed and Paid Up Capital : 8,43,22,185 of Rs.2 each = Rs.16,86,44,370
9	Consequent upon subdivision in the nominal value of shares, the EPS for all the periods/ year, as presented are based on new number of share
10	The name of the Company has been changed from 'Advanta India Limited' to 'Advanta Limited' with effect from 28th June 2013.
11	The statement of un-audited standalone and consolidated financial results of the company for the quarter ended 30th June 2013 are available on the website of the Company www.advantaindia.com .
12	Previous period's/year's figures have been regrouped/ rearranged wherever necessary.

For Advanta Limited

**V. R. Kaundinya
CEO & Managing Director****Place : Mumbai
Date : 15-07-2013**

**ADVANTA LIMITED**

(Formerly known as Advanta India Limited)

Registered Office :

Krishnama House,

8-2-418, 3rd Floor,

Road No. 7, Banjara Hills,

Hyderabad - 500 034. India

Phone : +91 40 6628 4000

Website : www.advantaeds.com**AL: SEC: NSE: 2013****Date: July 15, 2013**

To

The Listing Department

The National Stock Exchange of India Ltd

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051

Dear Sir,

Sub : Limited Review Report**Ref : Clause 41 of Listing Agreement, Scrip Code: ADVANTA**

With reference to the captioned subject, please find enclosed the Limited Review Report on un-audited standalone financial results of the Company for the quarter ended 30th June 2013. These results have been taken on record by the Board of Directors and Audit Committee at their meetings held on 15th July 2013.

This is for your Information and record.

Thanking You.

Yours faithfully,

For Advanta Limited**Pushpalatha K****Company Secretary**

Encl: Limited Review Report

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

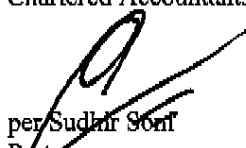
14th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai-400 028, India
Tel : +91 22 6192 0000
Fax : +91 22 6192 1000

Limited Review Report

The Board of Directors
Advanta India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Advanta India Limited ('the Company') for the quarter ended June 30, 2013 (the "Statement"), except for the disclosures regarding, 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Without qualifying our review conclusion as stated in paragraph above, we draw attention regarding managerial remuneration paid in the previous year to the Managing Director in excess of the limits specified in Schedule XIII to the Companies Act, 1956 by Rs.152.14 Lacs for which steps are being taken by the Company to obtain Central Government approval.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W
Chartered Accountants


per Sudhir Soni
Partner
Membership No.: 41870



Place: Mumbai
Date: July 15, 2013