

ADVANTA INDIA LIMITED

Registered Office :
Krishnama House
8-2-418, 3rd Floor,
Road No. 7, Banjara Hills,
Hyderabad - 500 034. A.P. India.
Phone : +91 40 6628 4000,
Fax : +91 40 6628 4040
Website : www.advantaseeds.com

AIL: SEC: NSE: 2012

Date: 10.08.2012

To
The Listing Department
The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Sub : Limited Review Report

Ref : Clause 41 of Listing Agreement, Scrip Code: ADVANTA

With reference to the captioned subject, please find enclosed the Limited Review Report on un-audited standalone financial results of the Company for the quarter ended 30th June 2012. These results have been taken on record by the Board of Directors and Audit Committee at their meetings held on 10th August 2012.

This is for your Information and record.

Thanking You.

Yours faithfully,

For Advanta India Limited



Pushpalatha K
Company Secretary

Encl: As above



S.R. BATLIBOI & ASSOCIATES

Chartered Accountants

14th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai-400 028, India
Tel: +91 22 6192 0000
Fax: +91 22 6192 1000

Limited Review Report

**Review Report to
The Board of Directors
Advanta India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Advanta India Limited** ('the Company') for the quarter ended June 30, 2012 (the 'Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. Batliboi & Associates

For S.R. BATLIBOI & ASSOCIATES
Firm registration number: 101049W
Chartered Accountants

[Signature]
per Sudhir Soni
Partner

Membership No.: 41870



Place: Mumbai
Date: 10th August 2012

ADVANTA INDIA LIMITED

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Website : www.advantaseeds.com

AIL: SEC: NSE: 2012

August 10, 2012

To,
The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

Dear Sir,

Sub: Outcome of the Board Meeting held on August 10, 2012

Ref: Clause 20 & 41 of the Listing Agreement; Scrip Code: ADVANTA

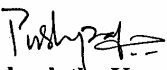
With reference to the subject cited above, this is to inform you that the Board of Directors of the Company in their just concluded Meeting have, inter alia, considered and approved the Un-audited financial results (Stand-alone and Consolidated) of the Company for the quarter ended June 30, 2012.

Please find enclosed herewith, the statement of Un-audited Quarterly Financial Results and Consolidated Income Statement for the quarter ended June 30, 2012.

This is for your information and records.

Thanking you.

Yours faithfully,
For Advanta India Limited


Pushpalatha K
Company Secretary



Encl: As above

ADVANTA INDIA LIMITED

Regd. Office: # 8-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad - 500034.

PART I							(Rs in Lakhs)
Statement Of Standalone Unaudited Results For the Quarter and 6 Months Ended 30/06/2012							
	Particulars	3 months ended 30/06/2012	Preceding 3 months ended 31/03/2012	Corresponding 3 months ended 30/06/2011 in the previous year	Year to date figures for the current period ended 30/06/2012	Year to date figures for the previous period ended 30/06/2011	Previous Year ended 31/12/2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations	801.98	5,636.87	5,225.49	6,438.85	6,696.39	13,113.34
	(b) Other Operating Income	412.05	1.00	102.77	413.05	132.17	728.83
	Total income from operations (Net)	1,214.03	5,637.87	5,328.26	6,851.90	6,828.56	13,842.17
2	Expenses:						
	(a) Cost of materials consumed	886.42	262.80	2,420.16	1,149.22	4,247.94	6,382.25
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(351.63)	4,729.93	755.16	4,378.30	(126.88)	(299.23)
	(c) Employees benefit expenses	94.99	241.82	479.64	336.81	914.40	1,617.19
	(d) Depreciation and amortization expense	215.54	218.82	219.06	434.36	439.44	879.33
	(e) Other expenses	162.17	449.60	655.25	611.77	1,247.45	2,028.91
	Total expenses	1,007.49	5,902.97	4,529.27	6,910.46	6,722.35	10,608.45
3	Profit from operations before other income, finance costs and exceptional items (1-2)	206.54	(265.10)	798.99	(58.56)	106.21	3,233.72
4	Other Income	851.94	612.22	960.92	1,464.16	1,912.33	3,202.03
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)	1,058.48	347.12	1,759.91	1,405.60	2,018.54	6,435.75
6	Finance costs	1,271.63	944.32	2,153.89	2,215.95	3,570.88	4,842.11
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	(213.15)	(597.20)	(393.98)	(810.35)	(1,552.34)	1,593.64
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(213.15)	(597.20)	(393.98)	(810.35)	(1,552.34)	1,593.64
10	Tax Expense	-	-	-	-	-	175.00
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(213.15)	(597.20)	(393.98)	(810.35)	(1,552.34)	1,418.64
12	Extraordinary Items	-	-	-	-	-	-
13	Net profit / (Loss) for the Period (11-12)	(213.15)	(597.20)	(393.98)	(810.35)	(1,552.34)	1,418.64
14	Paid-up Equity Share Capital (Face Value of Rs 10 per share)	1,685.87	1,685.82	1,685.42	1,685.87	1,685.42	1,685.42
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	34,338.75
16	Debt Redemption Reserve	-	-	-	-	-	1,418.66
17	Earnings Per Share (EPS) before and after extraordinary items (in Rs.)						
	(of Rs. 10/ each) (not annualised)						
	(a) Basic	(1.26)	(3.54)	(2.34)	(4.81)	(9.21)	8.42
	(b) Diluted	(1.26)	(3.54)	(2.34)	(4.81)	(9.21)	8.34
18	Debt Equity Ratio	-	-	-	1.34	1.57	1.53
19	Debt Service Coverage Ratio	-	-	-	0.13	0.50	0.25
20	Interest Service Coverage Ratio	-	-	-	0.80	0.69	1.53

See accompanying note to the financial results



PART II**Select Information for the Quarter and 6 Months Ended 30/06/2012**

Particulars	3 months ended 30/06/2012	Preceding 3 months ended 31/03/2012	Corresponding 3 months ended 30/06/2011 in the previous year	Year to date figures for the current period ended 30/06/2012	Year to date figures for the previous period ended 30/06/2011	Previous Year ended 31/12/2011
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	5,841,258	5,840,754	6,402,355	5,841,258	6,402,355	6,401,355
- Percentage of shareholding	34.65	34.65	37.99	34.65	37.99	37.98
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	8,400,000	-	8,400,000	5,237,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	80.37	-	80.37	50.10
- Percentage of shares (as a % of the total share capital of the company)	-	-	49.84	-	49.84	31.07
b) Non - encumbered						
- Number of shares	11,017,486	11,017,486	2,051,857	11,017,486	2,051,857	5,215,857
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	19.63	100.00	19.63	49.90
- Percentage of shares (as a % of the total share capital of the company)	65.35	65.35	12.17	65.35	12.17	30.95

Particulars	3 months ended 30/06/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of quarter	NIL

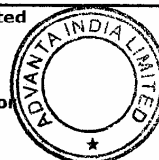
Notes

- The Consolidated Net Sales including other operating income of the Company for the quarter ended 30th June 2012 is Rs.26,587.62 Lakhs (Previous Year's corresponding Quarter: Rs. 23,551.47 Lakhs), Profit before tax is Rs.1816.16 Lakhs (Previous Year's corresponding Quarter: Rs.2,232.52 Lakhs) and Profit after tax is Rs.1426.98 Lakhs (Previous Year's corresponding Quarter: Rs.1,731.12 Lakhs). The statutory auditors have not carried out the limited review of consolidated figures.
- The above results for the quarter ended 30th June 2012 were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 10th August 2012. The statutory auditors have carried out the limited review of the above results.
- The nature of business carried by the Company is seasonal. The profit/loss does not accrue evenly over the year, therefore the results of the quarter may not be representative of profit/loss for the year.
- The Company is primarily engaged in Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules, 2006.
- With the completion of the pilot project on integration of sales and marketing function with United Phosphorus Limited (UPL) in India, as a progression of this process, the Company has entered into a License Agreement subsequent to the end of the year for transfer of technical know-how, manufacture and sale of licensed products in consideration of royalty from UPL. Pursuant to this arrangement the Company in the previous quarter has sold its inventories to UPL.
- Petition was filed before Hon'ble High Court of Andhra Pradesh after obtaining the consent from the shareholders and trade creditors for the scheme of amalgamation and arrangement between Advanta India Limited and its wholly owned subsidiary i.e. Unicorn Seeds Pvt. Ltd. Approval from the said High Court is awaited. Pending necessary approvals, no effect for the same has been given in the results for the current quarter.
- The Company allotted 504 equity shares of Rs.10/- each on 7th May 2012 pursuant to exercise of options under "Employee Stock Option and Shares Plan - 2006" and got the same listed at BSE & NSE.
- Ratios have been computed as follows:
Debt comprises Long-Term and Short-Term borrowings
Debt Service Coverage Ratio = Earnings before Depreciation, Interest and Tax/(Interest on Debt + Principal repayments excluding rollover)
Interest Service Coverage Ratio = Earnings before Depreciation, Interest and Tax/Interest on Debt
- Previous period's / year's figures have been regrouped/ rearranged wherever necessary.

For Advanta India Limited

V. R. Kaundinya

CEO & Managing Director



Place : Hyderabad

Date : 10.08.2012

Standalone Statement of Assets and Liabilities		(Rs in Lacs)	
Particulars		As at (Current half year end) 30/06/2012	As at (previous year end) 31/12/2011
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	1,685.87	1,685.42
	(b) Reserves and surplus	34,959.52	35,757.41
	Sub-total- Shareholders' funds	36,645.39	37,442.83
2	Share application money pending allotment	1.71	-
3	Non - current liabilities		
	(a) Long - term borrowing	44,021.43	47,816.43
	(b) Other long - term liabilities	58.47	58.47
	(c) Long term provisions	114.05	173.02
	Sub total-Non -current liabilities	44,193.95	48,047.92
4	Current liabilities		
	(a) Short-term borrowings	4,000.00	9,478.90
	(b) Trade payables	2,198.40	2,843.80
	(c) Other current liabilities	4,565.95	2,946.69
	(d) Short-term provisions	62.04	87.45
	Sub total -Current liabilities	10,826.39	15,356.84
	TOTAL - EQUITY AND LIABILITIES	91,667.44	100,847.59
B	ASSETS		
1	Non -current assets		
	(a) Fixed assets	5,221.43	5,597.79
	(b) Non -current investments	42,734.42	41,124.04
	(c) Long-term loans and advances	38,073.21	42,705.89
	Sub total-Non-current assets	86,029.06	89,427.72
2	Current assets		
	(a) Current Investments	100.00	100.00
	(b) Inventories	463.05	5,035.70
	(c) Trade receivables	481.17	2,352.35
	(d) Cash and bank balances	1,988.31	1,732.54
	(e) Short-term loans and advances	374.73	268.86
	(f) Other current assets	2,231.12	1,930.42
	Sub total-current assets	5,638.38	11,419.87
	TOTAL - ASSETS	91,667.44	100,847.59
Place : Hyderabad Date : 10.08.2012		For Advanta India Limited  V. R. Kaundinya CEO & Managing Director 	

PART I						
Statement of Consolidated Unaudited Results for the quarter and 6 months ended 30/06/2012 (Rs in Lacs)						
Sr. No.	Particulars	3 months ended 30/06/2012	Preceding 3 months ended 31/03/2012	Corresponding 3 months ended 30/06/2011 in the previous year	Year to date figures for the current period ended 30/06/2012	Year to date figures for the previous period ended 30/06/2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations	24,744.46	25,546.12	22,512.97	50,290.58	91,181.14
	(b) Other Operating Income	1,843.16	690.78	1,038.50	2,533.94	3,779.05
	Total Income from operations (Net)	26,587.62	26,236.90	23,551.47	52,824.52	94,960.19
2	Expenses					
	(a) Cost of materials consumed	10,753.10	10,702.06	10,432.26	21,455.16	37,903.68
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,489.50	2,524.84	196.18	4,014.34	5,317.51
	(c) Employee benefits expense	4,165.25	3,410.54	3,276.73	7,575.79	13,865.99
	(d) Depreciation and amortization expense	847.01	808.65	625.61	1,655.66	2,645.97
	(e) Other expenses	5,175.94	6,047.85	4,634.04	11,223.79	24,542.84
	Total Expenses	22,430.80	23,493.94	19,164.82	45,924.74	84,275.99
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	4,156.82	2,742.96	4,386.65	6,899.78	10,684.20
4	Other income	218.86	60.78	382.68	279.64	254.73
5	Profit from ordinary activities before finance costs & exceptional items (3 + 4)	4,375.68	2,803.74	4,769.33	7,179.42	10,938.93
6	Finance costs	2,559.52	1,191.24	2,536.81	3,750.76	8,259.69
	a) Interest & Financial Charges	1,327.67	1,411.56	2,431.41	2,739.23	6,655.73
	b) Forex Loss / (Gain) on Loans	1,231.85	(220.32)	105.40	1,011.53	1,603.96
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1,816.16	1,612.50	2,232.52	3,428.66	2,679.24
8	Exceptional Items	-	-	-	-	238.24
9	Profit from ordinary activities before tax (7 - 8)	1,816.16	1,612.50	2,232.52	3,428.66	2,441.00
10	Tax Expense	389.18	273.85	501.40	663.03	1,149.00
11	Net Profit from Ordinary Activities after tax (9 - 10)	1,426.98	1,338.65	1,731.12	2,765.63	1,292.00
12	Prior Period Adjustments	-	-	-	-	62.95
13	Extraordinary Item	-	-	-	-	-
14	Net Profit for the period (11 - 12 - 13)	1,426.98	1,338.65	1,731.12	2,765.63	1,229.05
15	Less: Minority Interest	-	-	-	-	-
16	Net Profit after taxes & minority interest (14 - 15)	1,426.98	1,338.65	1,731.12	2,765.63	1,229.05
17	Paid-up Equity Share Capital (Face Value of Rs 10 per share)	1,685.87	1,685.82	1,685.42	1,685.87	1,685.42
18	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	51,932.37
19	Earnings Per Share (EPS) (in Rs.)					
	Before & after Extraordinary items					
	Basic	8.47	7.94	10.27	16.41	7.29
	Diluted	7.03	6.60	10.18	13.63	7.23

See accompanying note to the financial results

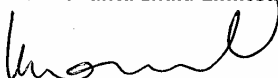
PART II						
Select Information for the Quarter and 6 months ended 30/06/2012						
1	PARTICULARS OF SHAREHOLDING					
	Public shareholding					
	- Number of shares	5,841,258	5,840,754	6,402,355	5,841,258	6,401,355
	- Percentage of shareholding	34.65	34.65	37.99	34.65	37.99
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	8,400,000	-	8,400,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	80.37	-	80.37
	- Percentage of shares (as a % of the total share capital of the company)	-	-	49.84	-	49.84
	b) Non - encumbered					
	- Number of shares	11,017,486	11,017,486	2,051,857	11,017,486	2,051,857
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	19.63	100.00	19.63
	- Percentage of shares (as a % of the total share capital of the company)	65.35	65.35	12.17	65.35	30.95



1	The above results for the quarter ended 30th June 2012 were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 10th August 2012.
2	The company has been investing substantially in research activities. As per the accounting policy, consistently followed, such expenditure is charged to Profit and loss account as incurred.
3	The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21- "Consolidation of Accounts".
4	The nature of the business carried by the company is seasonal. The profit/loss does not accrue evenly over the year, therefore the results of the quarter may not represent the profit/loss of the whole year.
5	The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment / estimates made by the management after considering the seasonality of business and the past trends of sales returns.
6	The Company is primarily engaged in the business of Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules , 2006.
7	The Company allotted 504 equity shares of Rs.10/- each on 7th May 2012 pursuant to exercise of options under "Employee Stock Option and Shares Plan - 2006" and got the same listed at BSE & NSE.
8	The statement of un-audited standalone and consolidated financial results of the company for the quarter ended 30th June 2012 are available on the website of the Company www.advantaindia.com .
9	Previous year's figures have been regrouped/ rearranged wherever necessary.

Place : Hyderabad
Date : 10-08-2012

For Advanta India Limited



V. R. Kaundinya
CEO & Managing Director

