

November 10, 2014

**The Secretary
BSE Limited**

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P. J. Towers, Dalal Street, Fort Mumbai 400001
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The Delhi Stock Exchange Association Ltd.

DSE House, 3/1 Asaf Ali Road,
New Delhi 110002 Tel: 011-4647 0000
(mishra.p@dseindia.org.in; contact@dseindia.org.in)

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The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400051
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(Fax No. 2659 8238)

Dear Sir,

Sub.: Press Release

'Advani Hotels' doubles its turnover in second ended September 30, 2014'

Ref. : BSE Scrip Code:523269 / NSE Symbol: ADVANIHOTR / DSE CO.NO.:5924 Series:EQ

With respect to captioned enclosing herewith Press Release with respect to publication of Company's Unaudited Financial Results for the second quarter and half year ended September 30, 2014.

We are requesting herewith kindly disseminate the same on your esteemed exchanges.

Thanking you,

Yours faithfully,

For **ADVANI HOTELS & RESORTS (INDIA) LIMITED**


Raju Bamane
Company Secretary

Encl: As stated above

PRESS RELEASE

'Advani Hotels' doubles its turnover in September 2014 quarter

Advani Hotels and Resorts (India) Ltd, which owns and operates the Ramada Caravela Beach Resort, Goa, has more than doubled its turnover for the quarter ended 30th September. The operational income for this quarter, which is considered as the off-season, increased from Rs.437 lakhs to Rs.904 lakhs. This was achieved as a result of higher occupancy and higher room rates. In contrast, the operating expenses for the second quarter increased by less than 25%. As a result, there is a reduction in the net loss from Rs.499 Lakhs to Rs.220 Lakhs for the quarter ended September 30, 2014.

For the half year, Operational Income increased by over 60% from Rs.1201 lakhs to Rs.1933 lakhs. Correspondingly, the net loss for the half-year is Rs.201 Lakhs, which is substantially lower as compared to a loss of Rs. 589 Lakhs for the same period in the previous year. With this improved trend, the Company is poised to achieve its highest turnover since its inception.


Sunder G. Advani
Chairman & Managing Director
Advani Hotels & Resorts (India) Limited



Place: Mumbai

Date: November 10, 2014