



PRESS RELEASE

ADVANI HOTELS & RESORTS (INDIA) LIMITED REPORTS 30% INCREASE IN NET PROFITS FOR THE THIRD QUARTER.

For the quarter ended December 31, 2014, Advani Hotels and Resorts (India) Ltd, the owners and operators of the Ramada Caravela Beach Resort, Goa, have achieved a total income of Rs.1461 Lakhs, which represents an increase of 22.3% increase. Gross Operating Profit for the quarter was Rs.504.9 Lakhs as compared to Rs. 340.6 Lakhs.

Net Profit after depreciation and finance cost for the quarter were up by 30.3% as the figures were Rs.324.6 Lakhs as compared to Rs.249.2 Lakhs in the same quarter last year.

~~As a result of this~~ excellent performance, the Board of Directors, at their meeting held on February 10, 2015, recommended an Interim Dividend of 15% or Rs. 0.30 per Share.



Sunder G. Advani
Chairman & Managing Director
Advani Hotels & Resorts (India) Limited

Place: Mumbai

Date: February 10, 2015