RAMADA
caravela beach resort
Goa

November 14, 2015

BSE Limited
Corporate Compliance Department
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street, Fort Mumbai 400001 (Fax No. 2272 1003)
(corp.relations@bseindia.com)

The Delhi Stock Exchange Association Ltd.
DSE House, 3/1 Asaf Ali Road, New Delhi 110002 (Fax No. 011-4647 0053)
(mishra.p@dseindia.org.in; contact@dseindia.org.in)

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (East),
Mumbai 400051 (cmlist@nse.co.in) (Fax No. 2659 8238)

Dear Sir,

Sub.: Outcome of the Board Meeting of the Company held on November 14, 2015
Re : BSE Scrip Code:523269/NSE Symbol:ADVANIHOTR/DSE CO.NO.:5924 Series:EQ

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on November 14, 2015 has, inter-alia, approved the Unaudited Financial Results of the Company for the second quarter (Q2) and half-year (H1) ended September 30, 2015.

Copy of the said Unaudited Financial Results enclosed herewith for your necessary record.

Also enclosed herewith a 'Press Release' highlighting performance of the Company for the second quarter and half year ended September 30, 2015.

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,
For **Advani Hotels & Resorts (India) Limited,**

Nilesh Jain

Nilesh Jain
Company Secretary

Encl: As Stated above

ADVANI HOTELS & RESORTS (I) LTD. MUMBAI

RAMADA®
caravela beach resort
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PRESS RELEASE

Advani Hotels and Resorts (India) Ltd, which owns and operates the Ramada Caravela Beach Resort, Goa has reported second quarter sales of Rs. 970 lakhs, which is a 7.3% increase compared to the same period last year. The net loss before depreciation, finance costs and tax was reduced from Rs. 73 lakhs to Rs. 31 lakhs.

For the second quarter, the total net loss was down to Rs. 101 lakhs as compared to a loss of Rs. 220 lakhs. The net loss for the half year ended 30th September has come down from Rs. 201 lakhs to Rs. 20 lakhs.

ADVANI HOTELS & RESORTS (I) LTD. MUMBAI

Sunder G. Advani
Chairman & Managing Director
Advani Hotels & Resorts (India) Limited

Place: Mumbai
Date: November 14, 2015