

PRESS RELEASE

ADVANI HOTELS & RESORTS ACHIEVES EXCELLENT QUARTERLY RESULTS

Advani Hotels & Resorts (India) Limited, owners and operators of the Ramada Caravela Beach Resort, Goa, have registered an impressive increase in profits for the quarter ended June 2015.

The net profit after tax increased 340% from Rs.18.4 Lakhs to Rs. 81.4 Lakhs. The profits before tax also increased from Rs. 27.4 Lakhs to Rs. 134.6 Lakhs. These profits were achieved with only a 9% increase in total Income from Operations, which were up from Rs. 1029 Lakhs to Rs. 1122 Lakhs.



Sunder G. Advani
Chairman & Managing Director
Advani Hotels & Resorts (India) Limited

Place: Mumbai

Date: August 3, 2014

