

RAMADA
caravela beach resort
Goa

May 13, 2013

The Secretary
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street, Fort
Mumbai 400001 (corp.relations@bseindia.com)

(Fax No. 2272 3719)

The Delhi Stock Exchange Association Ltd.
DSE House, 3/1 Asaf Ali Road,
New Delhi 110002 (kr.concor@gmail.com)
(rai.k@dseindia.org.in)

(Fax No. 011-2329 2181)

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400051
(cmli@nse.co.in) (hbhuta@nse.co.in)

(Fax No. 2659 8238)

Dear Sir,

Scrip Code: 523269 Symbol: ADVANIHOTR Series: EQ.

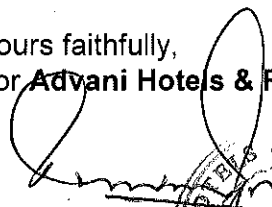
We refer to our letter dated 20th April 2013 and are to inform you that at the Board Meeting of the Company held today i.e. 13th May 2013, inter alia, the following decisions were taken:

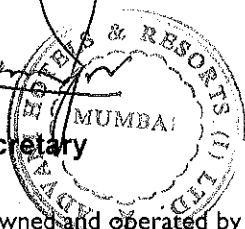
1. The attached Audited Financial Results of the Company for the year ended 31st March 2013, which was reviewed and recommended by the Audit Committee, was approved by the Board.
2. The Interim Dividend of Rs. 0.26 per Share (i.e. @ 13%) declared and paid in February 2013 be treated as final dividend for the year 2012-13.
3. To convene the 26th Annual General Meeting of the Company on Tuesday, 30th July 2013 at Mumbai.

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,
For **Advani Hotels & Resorts (India) Limited**


Kumar Iyer
Company Secretary



Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**
Registered Office : 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021
Tel: (91-22) 22850101 Telefax: (91-22) 22040744 | Website: www.caravelabeachresort.com
EMAIL: cs.ho@advanihotels.com



ADVANI HOTELS & RESORTS (INDIA) LIMITED

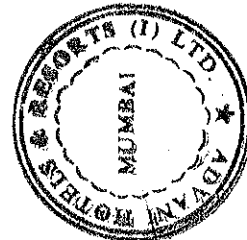
Regd. Office: 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021

STATEMENT OF UNAUDITED / AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

PART I

(Rs. In Lakhs)

Particulars	Quarter Ended		Year Ended	
	31-March-2013 (Unaudited)	31-Dec-2012 (Unaudited)	31-March-2012 (Unaudited)	31-March-2013 (Audited)
1. Income from Operations				
a) Net Sales / Income from Operations	1443.12	1013.37	1286.33	3540.55
b) Other Operating Income	121.98	78.55	162.42	327.53
Total Income from Operations	1565.10	1091.92	1448.75	3868.08
2. Expenses				
a) Cost of material consumed	86.16	79.79	89.43	293.51
b) Employee Benefits expense	320.65	288.98	296.36	1148.44
c) Power & Fuel	87.36	82.69	84.38	347.39
d) Depreciation	77.49	73.62	68.59	292.19
e) Repair & Maintenance	92.17	141.84	80.69	352.29
f) Other expenses	267.41	253.60	250.18	927.39
Total Expenses	931.24	920.52	869.63	3361.21
3. Profit from Operations before Other Income, Finance Costs and Exceptional items (1 - 2)	633.86	171.40	579.12	506.87
4. Other Income	40.69	28.01	20.16	111.18
5. Profit from Ordinary activities before finance costs and exceptional items (3 + 4)	674.55	199.41	599.28	618.05
6. Finance Costs	39.43	47.98	55.47	163.25
7. Profit from ordinary activities after finance costs but before exceptional items (5 + 6)	635.12	151.43	543.81	454.80
8. Exceptional / prior period items	17.83	0.00	0.00	17.83
9. Profit / (Loss) before tax from Ordinary Activities (7 ± 8)	617.29	151.43	543.81	436.97
10. Tax Expense	173.29	0.00	114.53	174.32
11. Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	444.00	151.43	429.28	262.65
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13. Net Profit (+) / Loss (-) for the period (11 ± 12)	444.00	151.43	429.28	262.65
14. Paid-up Equity Share Capital (Face Value Rs. 2/- per share)	924.39	924.39	924.39	924.39
15. Reserves excluding revaluation reserves	-	-	-	2299.91
16. Basic and diluted EPS (Face Value Rs. 2/- per share)				2176.92
- Before Extraordinary items	0.96	0.33	0.93	0.57
- After Extraordinary items	0.96	0.33	0.93	0.57



PART II - Select information for the quarter and year ended March 31, 2013

A PARTICULARS OF SHAREHOLDING:

1	Public Shareholding	23053991 49.88	23062168 49.90	23078706 49.93	23053991 49.88	23078706 49.93
	- Number of shares - Public					
	- Percentage of shareholding					
2	Promoter and Promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	23165259	23157082	23140544	23165259	23140544
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	50.12	50.10	50.07	50.12	50.07

B INVESTOR COMPLAINTS:

Particulars	3 months ended March 31, 2013
Pending at the beginning of the year	Nil
Received during the year	4
Disposed of during the year	4
Remaining unresolved at the end of the year	Nil

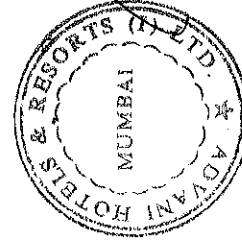
NOTES:

1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its Meeting held on May 13, 2013.
2. The Company's hotel business comprises of one segment only.
3. The hotel industry in Goa is subject to seasonality. The financial results for the quarter ended March 31, 2013 do not reflect the normal trend.
4. The Interim Dividend declared and paid of Rs.0.26 per Share (i.e. @ 13%) in February 2013 be treated as Final Dividend.
5. The Goa Nugget, the Company's Casino in the hotel, is non-operational since April 24, 2013.
6. The figures of the quarter ended March 31, 2013 and March 31, 2012 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
7. The figures of previous periods have been regrouped wherever required.



RAMADA
caravela beach resort
Goa

For and on behalf of the Board



Sunder G. Advani
Chairman & Managing Director
Mumbai, May 13, 2013

Advani Hotels & Resorts (India) Limited
Statement of Assets and Liabilities
(Rs. In Lakhs)

Particulars	Year Ended	
	March 31, 2013 Audited	March 31, 2012 Audited
A. Equity and Liabilities		
1. Shareholders' funds		
(a) Share Capital	924.39	924.39
(b) Reserves and Surplus	2,299.91	2,176.92
Sub Total - Shareholders' funds	3,224.30	3,101.31
2. Non-current liabilities		
(a) Long term borrowings	841.84	548.78
(b) Deferred tax liabilities (net)	610.49	599.97
(c) Other long term liabilities	-	-
(d) Long term provisions	95.98	83.16
Sub Total - Non-current liabilities	1,548.31	1,231.91
3. Current liabilities		
(a) Short term borrowings	313.54	445.79
(b) Trade Payables	268.51	279.51
(c) Other current liabilities	666.81	801.21
(d) Short-term provisions	88.19	29.41
Sub Total - Current liabilities	1,337.05	1,555.92
TOTAL EQUITY AND LIABILITIES	6,109.66	5,889.14
B. ASSETS		
1. Non-current assets		
(a) Fixed Assets	5,146.02	4,915.58
(b) Deferred tax assets (net)	-	-
(c) Long term loans and advances	196.50	87.18
(d) Other non current assets	-	-
Sub Total - Non-current Assets	5,342.52	5,002.76
2. Current assets		
(a) Inventories	135.73	142.06
(b) Trade receivables	311.28	189.16
(c) Cash and Cash equivalents	135.25	290.20
(d) Short-term loans and advances	184.88	264.96
(e) Other current assets	-	-
Sub Total - Current Assets	767.14	886.38
TOTAL ASSETS	6,109.66	5,889.14

