

RAMADA
caravela beach resort
Goa

May 15, 2012

The Secretary
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street, Fort,
Mumbai 400001 (corp.relations@bseindia.com)

(Fax No. 2272 3719)

The Delhi Stock Exchange Association Ltd.
DSE House, 3/1 Asaf Ali Road,
New Delhi 110002 (kr.concor@gmail.com)
(rai.k@dseindia.org.in)

(Fax No. 011-2329 2181)

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400051
(cmli@nse.co.in) (hbhuta@nse.co.in)

(Fax No. 2659 8238)

Dear Sir,

Sub.: Outcome of the Board Meeting of the Company

Re : BSE Scrip Code: 523269/NSE Symbol: ADVANIHOTR/DSE CO.NO.: 5924 Series: EQ

The Board of Directors of the Company at the meeting held today i.e. on 15th May 2012, have inter-alia approved the following:

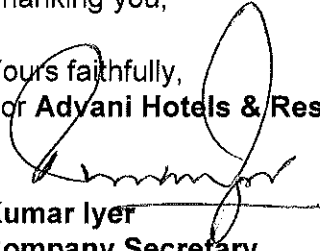
1. The attached Unaudited Financial Results of the Company for the quarter and year ended 31st March 2012, subjected to limited review by the Statutory Auditors and reviewed and recommended by the Audit Committee.
2. Payment of Interim Dividend of Rs. 0.24 per equity share (i.e. @ 12%) for the year 2011-12 to the members whose names appear on the Register of Members as on the Record Date i.e. Friday, 25th May 2012 and the beneficial owners as per details received from National Securities Depository Limited and Central Depository Services (India) Ltd. The said Interim Dividend will be paid / dispatched to the Shareholders on or before 11th June 2012.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Advani Hotels & Resorts (India) Limited**


Kumar Iyer
Company Secretary



Encl.: As stated above

Owned and operated by **ADVANI HOTELS & RESORTS (INDIA) LIMITED**
Registered Office : 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021
Tel: (91-22) 22850101 Telefax: (91-22) 22040744 | Website: www.caravelabeachresort.com
EMAIL: cs.ho@advanihotels.com

ADVANI HOTELS & RESORTS (INDIA) LIMITED

Regd. Office: 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012

PART I

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-March-2012 (Unaudited)	31-Dec-2011 (Unaudited)	31-March-2011 (Unaudited)	31-March-2012 (Unaudited)	31-March-2011 (Audited)
1. Income from Operations					
a) Net Sales / Income from Operations	1286.33	985.12	1127.89	3262.49	3093.36
b) Other Operating Income	162.42	91.84	91.38	400.75	335.99
Total Income from Operations	1448.75	1076.96	1219.27	3663.24	3429.35
2. Expenses					
a) Cost of material consumed	89.43	79.24	79.28	285.99	266.87
b) Employee Benefits expense	296.36	254.44	300.03	1031.90	952.08
c) Power & Fuel	84.38	83.18	73.84	311.52	334.14
d) Depreciation	68.59	75.90	65.03	269.38	247.97
e) Repair & Maintenance	80.69	135.15	62.08	359.82	353.38
f) Other expenses	250.18	320.47	301.07	957.37	1138.74
Total Expenses	869.63	948.38	881.33	3215.98	3293.18
3. Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	579.12	128.58	337.94	447.26	136.17
4. Other Income	20.16	25.60	67.62	75.69	92.54
5. Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3 ± 4)	599.28	154.18	405.56	522.95	228.71
6. Finance Costs	55.47	57.88	28.02	183.88	132.18
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	543.81	96.30	377.54	339.07	96.53
8. Exceptional Items	0.00	0.00	78.00	0.00	78.00
9. Profit / (Loss) before tax from Ordinary Activities (7 ± 8)	543.81	96.30	455.54	339.07	174.53
10. Tax Expense	114.53	0.00	34.37	114.53	34.37
11. Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	429.28	96.30	421.17	224.54	140.16
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13. Net Profit (+) / Loss (-) for the period (11 ± 12)	429.28	96.30	421.17	224.54	140.16
14. Paid-up Equity Share Capital (Face Value Rs. 2/- per share)	924.39	924.39	924.39	924.39	924.39
15. Reserves excluding revaluation reserves					2081.62
16. Basic and diluted EPS (Face Value Rs. 2/- per share)					
- Before Extraordinary items	0.93	0.21	0.91	0.49	0.30
- After Extraordinary items	0.93	0.21	0.91	0.49	0.30

PART II - Select information for the quarter and year ended March 31, 2012

A PARTICULARS OF SHAREHOLDING:					
1 Public Shareholding					
- Number of shares - Public	23078706	23085518	23112652	23078706	23112652
- Percentage of shareholding	49.93	49.95	50.01	49.93	50.01
2 Promoter and Promoter group shareholding					
a) Pledged / Encumbered					
- Number of shares	-	155000	320000	-	320000
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	0.67	1.38	-	1.38
- Percentage of shares (as a % of the total share capital of the Company)	-	0.33	0.69	-	0.69
b) Non-encumbered					
- Number of shares	23140544	22978732	22786598	23140544	22786598
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	99.33	98.62	100.00	98.62
- Percentage of shares (as a % of the total share capital of the Company)	50.07	49.72	49.30	50.07	49.30

B INVESTOR COMPLAINTS:		3 months ended 31/03/2012	
Particulars			
Pending at the beginning of the quarter		Nil	
Received during the quarter		Nil	
Disposed of during the quarter		Nil	
Remaining unresolved at the end of the quarter		Nil	

NOTES:

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its Meeting held on May 15, 2012. The Statutory Auditors have conducted a "limited review" of the above unaudited financial results.
- The Company's hotel business comprises of one segment only.
- The hotel industry in Goa is subject to seasonality. The financial results for the quarter ended March 31, 2012 do not reflect the normal trend.
- The Board of Directors has approved payment of interim dividend of Rs. 0.24 per share (i.e. @ 12%) for the year ended 31st March 2012 at its meeting held on 15th May 2012.
- The figures of previous periods have been regrouped wherever required.

For J.G. Verma & Co,
Chartered Accountants,
(Registration No. 111381W)

A.G. Verma
Partner (Membership No. 31898)



For and on behalf of the Board

Sunder G. Advani
Chairman & Managing Director
Mumbai, May 15, 2012

J. G. VERMA & CO. (Regd.)
CHARTERED ACCOUNTANTS

J. G. VERMA
A. G. VERMA

301-B, NIRANJAN,
99, MARINE DRIVE,
MUMBAI - 400 002

PHONE: 2281 3868
2281 4743
FAX: 2283 8867

**Auditors' Review Report to the Board of Directors of
Advani Hotels & Resorts (India) Limited**

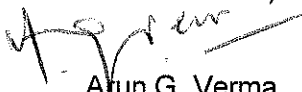
We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of **Advani Hotels & Resorts (India) Limited**, 18-A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai 400021, for the quarter and year ended 31st March, 2012 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with Accounting Standards referred to in section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For J. G. Verma & Co.
Chartered Accountants
(Registration No. 111381W)


Arun G. Verma
Partner
Membership No. 31898

Place : Mumbai
Date : 15th May, 2012