

R A M A D A
caravela beach resort
G o a

July 30, 2013

The Secretary
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street, Fort
Mumbai 400001 (corp.relations@bseindia.com)

(Fax No. 2272 3719)

The Delhi Stock Exchange Association Ltd.
DSE House, 3/1 Asaf Ali Road,
New Delhi 110002 (kr.concor@gmail.com) (rai.k@dseindia.org.in) (Fax No. 011-2329 2181)

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400051 (cmlist@nse.co.in)

(Fax No. 2659 8238)

Dear Sir,

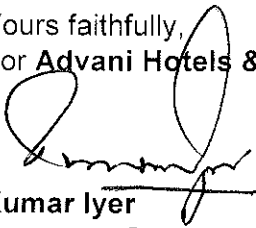
Re : BSE Scrip Code:523269/NSE Symbol:ADVANIHOTR/DSE CO.NO.:5924 Series:EQ

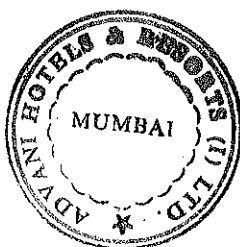
Enclosed herewith please find the Unaudited Financial Results of the Company and the Limited Review Report for the quarter ended 30th June 2013. The same was reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held today viz, 30th July 2013.

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,
For Advani Hotels & Resorts (India) Limited


Kumar Iyer
Company Secretary



Encl: As stated above



ADVANI HOTELS & RESORTS (INDIA) LIMITED

Regd. Office: 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

PART I

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Un-audited		Audited	
1. Income from Operations		(Refer Note 8)		
(a) Net Sales / Income from Operations	681.18	1443.12	665.80	3540.55
(b) Other Operating Income	82.83	121.98	85.50	327.53
Total Income from Operations	764.01	1565.10	751.30	3868.08
2. Expenses				
a. Cost of material consumed	76.24	86.18	75.75	293.51
b. Employee Benefit expense	309.40	320.65	279.66	1148.44
c. Power & Fuel	101.52	87.36	106.55	347.39
d. Depreciation	72.92	77.49	70.18	292.19
e. Repairs & Maintenance	78.48	92.17	39.59	352.29
f. Other expenses	207.22	267.41	191.06	927.39
Total Expenses	845.78	931.24	762.79	3361.21
3. Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	(81.77)	633.86	(11.49)	506.87
4. Other Income	29.67	40.69	33.62	111.18
5. Profit / (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3 + 4)	(52.10)	674.55	22.13	618.05
6. Finance Costs	37.73	39.43	32.31	163.25
7. Profit / (Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5 - 6)	(89.83)	635.12	(10.18)	454.80
8. Exceptional Items	0.00	17.83	0.00	17.83
9. Profit / (Loss) before tax from Ordinary Activities (7 - 8)	(89.83)	617.29	(10.18)	436.97
10. Tax Expense (Refer Note 7)	0.00	173.29	1.03	174.32
11. Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(89.83)	444.00	(11.21)	262.65
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13. Net Profit (+) / Loss (-) for the period (11 +/- 12)	(89.83)	444.00	(11.21)	262.65
14. Paid-up Equity Share Capital (Face Value Rs. 2/- per share)	924.39	924.39	924.39	924.39
15. Reserves excluding revaluation reserves	--	--	--	2299.91
16. Basic and diluted EPS (Face Value Rs. 2/- per share)				
- Before Extraordinary items	(0.19)	0.96	(0.02)	0.57
- After Extraordinary items	(0.19)	0.96	(0.02)	0.57

PART II - Select Information for the quarter ended June 30, 2013

A. PARTICULARS OF SHAREHOLDING:

1. Public Shareholding				
- Number of shares - Public	23053785	23053991	23069706	23053991
- Percentage of shareholding	49.88	49.88	49.91	49.88
2. Promoter and Promoter group shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shareholding (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-
- Percentage of shareholding (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
- Number of shares	23165465	23165259	23149544	23165259
- Percentage of shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00
- Percentage of shareholding (as a % of the total share capital of the Company)	50.12	50.12	50.09	50.12

B. INVESTORS COMPLAINTS:

Quarter ended
June 30, 2013

Particulars

Pending at the beginning of the quarter

Nil

Received during the quarter

Nil

Disposed of during the quarter

Nil

Remaining unresolved at the end of the quarter

Nil

Notes:

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on July 30, 2013. The Statutory Auditors have conducted a "limited review" of the above unaudited financial results.
- The Company's hotel business comprises of one segment only.
- The hotel industry in Goa is subject to seasonality. The financial results for the quarter ended June 30, 2013 do not reflect the normal trend.
- The business operations of the Company's land based casino "Goa Nugget" has been suspended w.e.f. April 24, 2013.
- Under the Company's renovation program, 68 guest rooms and Villas were temporarily closed for renovation w.e.f. July 17, 2013.
- The Company has opted for accounting the exchange difference arising on reporting of long term foreign currency monetary items in line with Notification dated March 31, 2009 and Notification dated December 29, 2011 on Accounting Standard 11. Accordingly in the quarter ended June 30, 2013 the foreign exchange loss of Rs. 43.41 lakhs (as against loss of Rs. 28.51 lakhs in the corresponding previous quarter) on foreign currency loans is capitalised by adding the same to the cost of relevant fixed assets.
- Provision for Deferred tax will be considered at the year end.
- The unaudited figures of preceding quarter are the balance figures between audited figures in respect of the full year ended March 31, 2013 and published year to date figures upto the third quarter ended December 31, 2012.
- The figures of previous periods have been regrouped wherever required.

For J. G. Verma & Co.,
Chartered Accountants,
(Registration No. 111381W)

A. G. Verma -
Partner (Membership No. 31898)



RAMADA
caravela beach resort
Goa

For and on behalf of the Board

Sunder G. Advani
Chairman & Managing Director
Mumbai, July 30, 2013

J. G. VERMA & CO. (Regd.)
CHARTERED ACCOUNTANTS

J. G. VERMA
A. G. VERMA

301-B, NIRANJAN,
99, MARINE DRIVE,
MUMBAI - 400 002

PHONE: 2281 3868
2281 4743
FAX: 2283 8867

REF. NO.:

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **Advani Hotels & Resorts (India) Limited**, 18-A and 18B, Jolly Maker Chambers II, Nariman Point, Mumbai 400021, for the quarter ended 30th June, 2013 **except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us.** This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

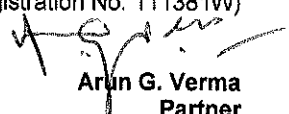
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards referred to in section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 30th July, 2013



For J. G. Verma & Co.
Chartered Accountants
(Registration No. 111381W)


Arun G. Verma
Partner
Membership No. 31898
301-B, Niranjana,
99, Marine Drive,
Mumbai - 400 002.