RAMADA

caravela beach resort
Goa

August 14, 2012

The Secretary
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street, Fort
Mumbai 400001 (corp.relations@bseindia.com) (Fax No. 2272 3719)

The Delhi Stock Exchange Association Ltd.
DSE House, 3/1 Asaf Ali Road,
New Delhi 110002 (kr.concor@gmail.com) (rai.k@dseindia.org.in) (Fax No. 011-2329 2181)

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400051 (cmlist@nse.co.in) (Fax No. 2659 8238)

Dear Sir,

Re : BSE Scrip Code:523269/NSE Symbol:ADVANIHOTR/DSE CO.NO.:5924 Series:EQ

Enclosed herewith please find the Unaudited Financial Results of the Company for the quarter ended 30th June 2012 subjected to limited review by the Statutory Auditors of the Company. The same was reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held today viz, 14th August 2012.

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,
For **Advani Hotels & Resorts (India) Limited**

ADVANI HOTELS & RESORTS (I) LTD. MUMBAI

Kumar Iyer
Company Secretary

Encl: As stated above

ADVANI HOTELS & RESORTS (INDIA) LIMITED

Regd. Office: 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

PART I

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Un-audited	(Refer Note 5)		Audited
1. Income from Operationsns				
(a) Net Sales / Income from Operations	**665.80**	1286.33	535.75	3262.49
(b) Other Operating Income	**85.50**	162.42	61.89	400.75
Total Income from Operations	**751.30**	1448.75	597.64	3663.24
2. Expenses				
a. Cost of material consumed	**75.75**	89.43	61.16	285.99
b. Employee Benefit expense	**279.66**	296.36	241.38	1031.90
c. Power & Fuel	**106.55**	84.38	77.96	311.52
d. Depreciation	**70.18**	69.91	61.76	270.70
e. Repairs & Maintenance	**39.59**	80.69	45.49	359.82
f. Other expenses	**191.06**	249.08	182.66	956.27
Total Expenses	**762.79**	869.85	670.41	3216.20
3. Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	**(11.49)**	578.90	(72.77)	447.04
4. Other Income	**33.62**	20.16	14.18	75.69
5. Profit /(Loss) from Ordinary activities before Finance Costs and Exceptional Items (3 - 4)	**22.13**	599.06	(58.59)	522.73
6. Finance Costs	**32.31**	55.47	28.24	183.88
7. Profit / (Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5 - 6)	**(10.18)**	543.59	(86.83)	338.85
8. Exceptional Items	**0.00**	0.00	0.00	0.00
9. Profit / (Loss) before tax from Ordinary Activities (7 - 8)	**(10.18)**	543.59	(86.83)	338.85
10. Tax Expense	**1.03**	114.98	0.00	114.98
11. Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	**(11.21)**	428.61	(86.83)	223.87
12. Extraordinary items (net of tax expense)	**0.00**	0.00	0.00	0.00
13. Net Profit (+) / Loss (-) for the period (11 + 12)	**(11.21)**	428.61	(86.83)	223.87
14. Paid-up Equity Share Capital (Face Value Rs. 2/- per share)	**924.39**	924.39	924.39	924.39
15. Reserves excluding revaluation reserves	--	--	--	2176.92
16. Basic and diluted EPS (Face Value Rs. 2/- per share)				
- Before Extraordinary items	**(0.02)**	0.93	(0.19)	0.49
- After Extraordinary items	**(0.02)**	0.93	(0.19)	0.49
PART II - Select Information for the quarter ended June 30, 2012				
A. PARTICULARS OF SHAREHOLDING:				
1. Public Shareholding				
- Number of shares - Public	**23069706**	23078706	23107181	23078706
- Percentage of shareholding	**49.91**	49.93	49.99	49.93
2 Promoter and Promoter group shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	320000	-
- Percentage of shareholding (as a % of the total shareholding of Promoter and Promoter group)	-	-	1.38	-
- Percentage of shareholding (as a % of the total share capital of the Company)	-	-	0.69	-
b) Non-encumbered				
- Number of shares	23149544	23140544	22792069	23140544
- Percentage of shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	98.62	100.00
- Percentage of shareholding (as a % of the total share capital of the Company)	50.09	50.07	49.32	50.07

B. INVESTORS COMPLAINTS:	Quarter ended June 30, 2012
Particulars	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the qurter	Nil

Notes:

1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 14, 2012. The Statutory Auditors have conducted a "limited review" of the above unaudited financial results..
2. The Company's hotel business comprises of one segment only.
3. The hotel industry in Goa is subject to seasonality. The financial results for the quarter ended June 30, 2012 do not reflect the normal trend.
4. Provision for Deferred tax will be considered at the year end.
5. The unaudited figures of preceding quarter are the balance figures between audited figures in respect of the full year ended March 31, 2012 and published year to date figures upto the third quarter ended December 31, 2011.
6. The figures of previous periods have been regrouped wherever required.

For J. G. Verma & Co.,
Chartered Accountants,
(Registration No. 111381W)

A. G. Verma
Partner (Membership No. 31898)

RAMADA
caravela beach resort
Goa

For and on behalf of the Board

Sunder G. Advani
Chairman & Managing Director
Mumbai, August 14, 2012

J. G. VERMA & CO.(Regd.)
CHARTERED ACCOUNTANTS

J. G. VERMA
A. G. VERMA

PHONE: 2281 3868
2281 4743
FAX: 2283 8867

301-B, NIRANJAN,
99, MARINE DRIVE,
MUMBAI – 400 002

Auditors' Review Report to the Board of Directors of Advani Hotels & Resorts (India) Limited

We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of **Advani Hotels & Resorts (India) Limited**, 18-A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai 400021, for the quarter ended 30th June, 2012 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with Accounting Standards referred to in section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. G. Verma & Co.
Chartered Accountants
(Registration No. 111381W)

Arun G. Verma
Partner
Membership No. 31898

Place : Mumbai
Date : 14th August, 2012