

RAMADA
caravela beach resort
Goa

August 05, 2011

The Secretary
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street, Fort
Mumbai 400001 (corp.relations@bseindia.com)

(Fax No. 2272 3719)

The Delhi Stock Exchange Association Ltd.
DSE House, 3/1 Asaf Ali Road,
New Delhi 110002 (kr.concor@gmail.com) (rai.k@dseindia.org.in) (Fax No. 011-2329 2181)

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400051 (cmlist@nse.co.in) (Fax No. 2659 8238)

Dear Sir,

Re : BSE Scrip Code:523269/NSE Symbol:ADVANIHOTR/DSE CO.NO.:5924 Series:EQ

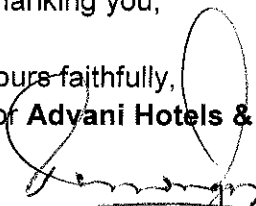
Enclosed herewith please find the Unaudited Financial Results of the Company for the quarter ended 30th June 2011 subjected to limited review by the Statutory Auditors of the Company. The same was reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held today viz, 5th August 2011.

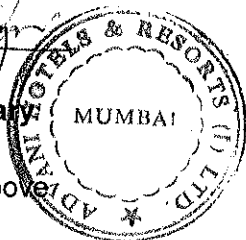
The same is being furnished to you under the Provisions of Clause 41 of the Listing Agreement executed by the Company.

You are kindly requested to take it on record.

Thanking you,

Yours faithfully,
For **Advani Hotels & Resorts (India) Limited**


Kumar Iyer
Company Secretary



Encl: As stated above

ADVANI HOTELS & RESORTS (INDIA) LIMITED

Regd. Office: Office No. 18A & B, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(Rs. In Lakhs)

Particulars	Quarter Ended		Year Ended
	30/06/2011	30/06/2010	3/31/2011
	(Unaudited)	(Unaudited)	(Audited)
1. (a) Net Sales / Income from Operations	535.75	646.50	3105.53
(b) Other Operating Income	61.89	49.06	277.17
Total	597.64	695.56	3382.70
2. Expenditure			
a. Consumption of raw materials	61.16	66.83	266.87
b. Employees Cost	241.38	203.34	952.08
c. Power & Fuel	77.96	93.33	334.14
d. Depreciation	61.76	56.96	247.97
e. Rent, Rates and Taxes	25.55	20.56	233.60
f. Repairs & Maintenance	45.49	32.06	353.39
g. Other expenditure	157.11	193.49	890.94
h. Total Expenditure	670.41	666.57	3278.99
3. Profit (+)/ Loss (-) from Operations before Other Income, Interest and Exceptional Items	(72.77)	28.99	103.71
4. Other Income	14.18	11.44	118.91
5. Profit (+)/ Loss (-) before Interest and Exceptional Items	(58.59)	40.43	222.62
6. Interest	28.24	34.52	126.09
7. Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)	(86.83)	5.91	96.53
8. Exceptional Items	0.00	(195.08)	78.00
9. Profit (+)/ Loss (-) before tax from Ordinary Activities (7 - 8)	(86.83)	(189.17)	174.53
10. (Less)/ Add: Tax Expenses (Refer Note 5)	0.00	(2.10)	(34.37)
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax	(86.83)	(191.27)	140.16
12. Extraordinary items net of tax expense	0.00	0.00	0.00
13. Net Profit (+) / Loss (-) for the period (11 + 12)	(86.83)	(191.27)	140.16
14. Paid-up Equity Share Capital (Face Value Rs. 2/- per share)	924.39	924.39	924.39
15. Reserves excluding revaluation reserves			2081.62
16. Basic and diluted EPS (Face Value Rs. 2/- per share)			
- Before Extra ordinary items	(0.19)	(0.41)	0.30
- After Extra ordinary items	(0.19)	(0.41)	0.30
17. Public Shareholding:			
- Number of shares	23107181	23225602	23112652
- Percentage of shareholding	49.99	50.25	50.01
18. Promoter and Promoter group shareholding:			
a) Pledged / Encumbered			
- Number of shares	320000	250000	320000
- Percentage of shareholding (as a % of the total shareholding of Promoter and Promoter group)	1.38	1.09	1.38
- Percentage of shareholding (as a % of the total share capital of the Company)	0.69	0.54	0.69
b) Non-encumbered			
- Number of shares	22792069	22743648	22786598
- Percentage of shareholding (as a % of the total shareholding of Promoter and Promoter group)	98.62	98.91	98.62
- Percentage of shareholding (as a % of the total share capital of the Company)	49.32	49.21	49.30

Notes:

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its Meeting held on August 5, 2011. The statutory auditors have carried out their limited review.
- During the current quarter, 42 guest rooms have been closed for renovation from May 22, 2011. Hence the quarter to quarter income is not comparable. These refurbished rooms are likely to become operational from October 2011.
- The hotel industry in Goa is subject to seasonally and the inflow of foreign tourists. The financial results for the quarter ended June 30, 2011 do not reflect the normal trend.
- The Company's business comprises of one segment only i.e. hospitality.
- Provision for Deferred tax will be considered at the year end.
- The Company received one (1) investor complaint during the quarter ended June 30, 2011. The complaint has been resolved. There were no investor complaints pending at the beginning of the quarter.
- The figures of previous periods have been regrouped wherever required.

For and on behalf of the Board

Sunder G. Advani
Chairman & Managing Director
Mumbai, August 5, 2011

