



**CARAVELA**<sup>®</sup>  
BEACH RESORT

VARCA, GOA

February 28, 2026

To,  
The Manager,  
**BSE Limited**  
Corporate Compliance Department  
P. J. Towers, Dalal Street,  
Fort, Mumbai - 400001  
**Scrip Code – 523269**

To,  
The Manager - Listing,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, 'G' Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051  
**Symbol- ADVANIHOTR**

Dear Sir/Madam,

**Sub.: Submission of Voting Results in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the resolution set out in Postal Ballot Notice dated January 28, 2026.**

Pursuant to the provisions of Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are submitting herewith the details regarding the voting results in the prescribed format as required under the provisions of Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs for, *inter-alia*, conducting postal ballot process through remote e-voting vide General Circulars Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 9/2023 dated September 25, 2023, 9/2024 dated September 19, 2024 and 03/2025 dated September 22, 2025 and Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India.

Mr. B. Narasimhan (Membership No. FCS 1303 /COP No.10440), the Proprietor of BN & Associates, Practicing Company Secretaries, Mumbai was appointed as Scrutinizer to scrutinize the remote e-voting in a fair and transparent manner.

The Members of the Company have approved the following resolutions with requisite majority through Postal Ballot process, result of which is declared today i.e. February 28, 2026 and same shall be deemed to have been passed on February 28, 2026, being the last date of remote e-voting:

Sr. No.	Particulars	Nature of Resolution
1.	Approval for the remuneration payable to Mr. Prahlad S. Advani, Chief Executive Officer and Whole Time Director of the Company.	Ordinary Resolution
2.	Ratification of the payment of essential expenses incurred and / or reimbursements made for such essential expenses incurred by Mr. Prahlad S. Advani, Chief Executive Officer and Whole Time Director of the Company.	Ordinary Resolution

The result of e-voting on the resolutions was determined considering the aggregate of votes cast by the members on the resolutions through remote e-voting on which Scrutinizer has issued his Report. The results are also being uploaded on the website of the Company at [www.caravelabeachresortgoa.com](http://www.caravelabeachresortgoa.com) and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

The copy of the consolidated Scrutinizer's Report and voting result are enclosed herewith for your reference.

Please take the same on your records.

Thanking you,

Yours faithfully,

**For ADVANI HOTELS AND RESORTS (INDIA) LIMITED**

**Sunder G. Advani**  
Chairman and Managing Director

Encl.: As above

Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**  
**(CIN: L99999MH1987PLC042891)**  
Registered Office : 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021  
Tel: (91-22) 22850101 Website: [www.caravelabeachresortgoa.com](http://www.caravelabeachresortgoa.com)  
EMAIL: [cs.ho@advanihotels.com](mailto:cs.ho@advanihotels.com)



VARCA, GOA

**Voting Result of Postal Ballot  
(As per Regulation 44(3) of the Listing Regulations)**

<b>Name of the Company</b>	Advani Hotels & Resorts (India) Limited
<b>Date of the Postal Ballot Notice</b>	January 28, 2026
<b>Start Date of Remote e-voting</b>	Friday, January 30, 2026
<b>End Date of Remote e-voting</b>	Saturday, February 28, 2026
<b>Total number of Shareholders on the 'Record Date'</b>	41,050
<b>No. of Shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoter Group: Public:	Not Applicable
<b>No. of Shareholders attended the meeting through Video Conferencing:</b> Promoters and Promoter Group: Public:	Not Applicable
<b>Mode of voting</b>	Postal Ballot - Remote e-voting



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**Resolution No. 1:**

<b>Resolution required: (Ordinary / Special)</b>		Approval for the remuneration payable to Mr. Prahlad S. Advani, Chief Executive Officer and Whole Time Director of the Company.						
<b>Whether promoter / promoter group are interested in the agenda / resolution?</b>		No						
Category	Mode of Voting	No. of Shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of votes – in favour (4)	No. of votes-against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	Postal Ballot	4,64,46,204	4,61,11,580	99.2795	4,61,11,580	NIL	100.000	NIL
	<b>Total</b>	<b>4,64,46,204</b>	<b>4,61,11,580</b>	<b>99.2795</b>	<b>4,61,11,580</b>	<b>NIL</b>	<b>100.000</b>	<b>NIL</b>
Public – Institutions	Postal Ballot	2,86,918	1,87,918	65.4953	1,87,918	NIL	100.000	NIL
	<b>Total</b>	<b>2,86,918</b>	<b>1,87,918</b>	<b>65.4953</b>	<b>1,87,918</b>	<b>NIL</b>	<b>100.000</b>	<b>NIL</b>
Public – Non Institution	Postal Ballot	4,57,05,378	4,60,907	1.0084	4,41,022	19,885	95.6857	4.3143
	<b>Total</b>	<b>4,57,05,378</b>	<b>4,60,907</b>	<b>1.0084</b>	<b>4,41,022</b>	<b>19,885</b>	<b>95.6857</b>	<b>4.3143</b>
<b>Total</b>		<b>9,24,38,500</b>	<b>4,67,60,405</b>	<b>50.5854</b>	<b>4,67,40,520</b>	<b>19,885</b>	<b>99.9575</b>	<b>0.0425</b>

**Invalid votes:** 1 Shareholder (holding 100 Shares)

**Result:** The resolution passed with requisite majority.



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## BEACH RESORT

VARCA, GOA

### Resolution No. 2:

Resolution required: (Ordinary / Special)		Ratification of the payment of essential expenses incurred and / or reimbursements made for such essential expenses incurred by Mr. Prahlad S. Advani, Chief Executive Officer and Whole Time Director of the Company.						
Whether promoter / promoter group are interested in the agenda / resolution?		No						
Category	Mode of Voting	No. of Shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of votes – in favour (4)	No. of votes-against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	Postal Ballot	4,64,46,204	4,61,11,580	99.2795	4,61,11,580	NIL	100.000	NIL
	<b>Total</b>	<b>4,64,46,204</b>	<b>4,61,11,580</b>	<b>99.2795</b>	<b>4,61,11,580</b>	<b>NIL</b>	<b>100.000</b>	<b>NIL</b>
Public – Institutions	Postal Ballot	2,86,918	1,87,918	65.4953	1,87,918	NIL	100.000	NIL
	<b>Total</b>	<b>2,86,918</b>	<b>1,87,918</b>	<b>65.4953</b>	<b>1,87,918</b>	<b>NIL</b>	<b>100.000</b>	<b>NIL</b>
Public – Non Institution	Postal Ballot	4,57,05,378	4,60,496	1.0075	4,40,070	20,426	95.5643	4.4357
	<b>Total</b>	<b>4,57,05,378</b>	<b>4,60,496</b>	<b>1.0075</b>	<b>4,40,070</b>	<b>20,426</b>	<b>95.5643</b>	<b>4.4357</b>
<b>Total</b>		<b>9,24,38,500</b>	<b>4,67,59,994</b>	<b>50.5850</b>	<b>4,67,39,568</b>	<b>20,426</b>	<b>99.9563</b>	<b>0.0437</b>

**Invalid votes:** 2 Shareholders (holding 511 Shares)

**Result:** The resolution passed with requisite majority.

## SCUTINIZER'S REPORT



February 28, 2026

To,  
Chairman  
Advani Hotels & Resorts (India) Ltd  
18A & 18B, Jolly Maker Chambers-II,  
Nariman Point, Mumbai 400021

### Sub.: Advani Hotels & Resorts (India) Ltd - Scrutinizer's Report on Postal Ballot (E-voting) Results

The Board of Directors of **Advani Hotels & Resorts (India) Ltd.**, (hereinafter referred to as ('the Company') or (AHRIL) at their meeting held on January 23, 2026, have appointed me as the Scrutinizer to conduct and scrutinize the Postal Ballot E-voting process in a fair and transparent manner in respect of all the Resolutions as circulated/ stated in the Postal Ballot Notice dated January 28, 2026 ('Notice').

In compliance with the provisions of Sections 108, 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations") Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, including any circulars, statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force, guidelines prescribed by the Ministry of Corporate Affairs (the "MCA"), Government of India, for holding general meetings/ conducting postal ballot process through e-voting vide General Circulars no. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and No. 03/2025 dated September 22, 2025 (collectively referred to as 'MCA Circulars'), and any other applicable laws and regulations, the special businesses mentioned in the Postal Ballot Notice dated January 28, 2026 were proposed to be passed by the Members of **Advani Hotels & Resorts (India) Ltd.**, through Postal Ballot via remote electronic voting (e-voting) only. AHRIL had, accordingly, provided facility of e-voting to all Members of AHRIL to enable them to cast their votes electronically on the special business mentioned in the Notice.

The Company has engaged the services of National Securities Depository Ltd "NSDL" for the purpose of providing remote e-Voting facility to its Members. The postal ballot notice is hosted on the Company's website i.e. [www.caravelabeachresortgoa.com](http://www.caravelabeachresortgoa.com) and also on the website of the stock exchanges viz., [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com). The relevant details are also hosted on the Website of the e-voting service provider (EVSP) viz., National Securities Depository Ltd "NSDL". M/s Datamatics Business Solutions Limited are the Registrars and Share Transfer Agents (RTA) for the Company.

Accordingly, AHRIL had sent the Postal Ballot Notice including all the requisite information required by the shareholders to cast their votes in electronic form only, to all those Members who had registered their e-mail addresses with AHRIL / RTA / Depository Participants, as on



Friday, January 23, 2026 (being the cut-off date for this purpose). The communication of the 'assent' or 'dissent' of the Members was sought through the e-voting process only.

In order to facilitate those Members who had not yet registered their e-mail addresses, a proper procedure was laid down for the shareholders to get their email address registered with the RTA prior to the 'cut-off date' so that they could also participate in the e-voting facility extended by AHRIL.

AHRIL and the EVSP had uploaded the Notice together with the explanatory statement on their respective websites viz. [www.caravelabeachresortgoa.com](http://www.caravelabeachresortgoa.com) and on the website of NSDL, i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com). NSDL had generated Electronic Voting Event Number "138217" ('EVEN') for casting the votes through e-voting mode. AHRIL and the NSDL have complied with all the necessary formalities specified under the Act, the Rules framed thereunder and the MCA Circulars issued in this regard.

The aforesaid Postal Ballot Notice was sent on January 28, 2026, through e-mail to all the Members of AHRIL who had registered their e-mail addresses as on Friday, January 23, 2026. The Management of AHRIL is responsible for ensuring compliance with the requirements of the Act and the Rules made thereunder and SEBI Listing Regulations relating to the items being placed for approval of the members through postal ballot by e-voting. My responsibility as the Scrutinizer of the voting process (through e-voting), was restricted to scrutinizing the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report on the votes cast in favour and against the resolutions stated in the Notice, based on the data generated from the e-voting system provided by NSDL.

I report that, the Notice was sent through e-mail to members whose email id's were registered with the Depositories and as made available with the RTA. The total Number of Members as on the Cut-off date was 41,050. The Notice by email was sent to 39,552 members, whose email id was available as per the data base with the service provider i.e NSDL. **The E-voting period commenced from Friday January 30, 2026 till Saturday, February 28, 2026.**

In respect of members whose email id's were not available, a Public Notice with regard to the Postal Ballot Notice was published on January 29, 2026 in "Financial Express" English Newspaper and in "Mumbai Lakshadweep", Marathi Newspaper (Mumbai edition) providing requisite information and contact details of the NSDL for registering email id and queries on E-voting. Copies of the newspaper advertisements were also submitted to the Stock Exchanges.

The items for which approval of the Members of the Company was sought as stated in the Notice are mentioned hereunder: -

Sr. No.	Type of Resolution	Description of the resolution
1.	As an Ordinary Resolution	Approval for the remuneration payable to Mr. Prahlad S. Advani, Chief Executive Officer and Whole Time Director of the Company.



Sr. No.	Type of Resolution	Description of the resolution
2.	As an Ordinary Resolution	Ratification of the payment of essential expenses incurred and / or reimbursements made for such essential expenses incurred by Mr. Prahlad S. Advani, Chief Executive Officer and Whole Time Director of the Company.

### **SUMMARY OF VOTES CAST**

The E-voting process concluded at 5 p.m. on Saturday 28, 2026. After the closure of E-voting process the votes cast through E-voting facility were duly unblocked by us as a Scrutinizer in the presence of Ms Swati Jha and Mr Aashaye Kumar Witnesses, not in employment of the Company, as prescribed under sub-rule 4(xii) of rule 20 of the Companies (Management and Administration) Rules, 2014. Since, E-voting facility was provided by NSDL the details of the E-voting exercised by the Members were duly compiled by NSDL. The details of the E-voting, the compilation of the Register containing the statement of Member's name, DP id Client Id and/or folio number, number of shares held, number of votes exercised, votes in favour, votes against were generated by NSDL i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com) were duly scrutinized.

On scrutiny, I report that out of 41,050 Members holding 9,24,38,500 shares as on the cut-off date, i.e. Friday January 23, 2026, 257 members holding 4,67,60,505 shares have exercised their votes through remote E-voting. The details of Postal Ballot results for the items placed for consideration and approval of the Members is given below:

### **NOTES:**

- 1. Votes cast in favour or against has been considered on the basis of number of shares held as on the cut-off date reckoned for the purpose of postal ballot**
- 2. A Vote Cast In favour or against is calculated based on the Valid Votes cast through Remote E-voting**

### **Item No 1: As an Ordinary Resolution**

**Approval for the remuneration payable to Mr. Prahlad S. Advani, Chief Executive Officer and Whole Time Director of the Company.**

Total no. of Members	41,050		
Total no. of Equity Shares	9,24,38,500		
E-voting as per the Postal Ballot Notice	From 9.00 a.m. on Friday January 30, 2026 till 5.00 p.m. on Saturday February 28, 2026		
		Number of Votes	Number of Shares
Total votes cast through E-voting	A	257	4,67,60,505
Less: Invalid E-voting abstained/less voted)* refer note below	B	1	100
Net E-voting (A-B) considered valid	C	256	4,67,60,405



Summary of E-voting through Postal Ballot Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2) / (1)]*100	No. of votes - in favour (4)	No. of votes - against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	4,64,46,204	4,61,11,580	99.2795	4,61,11,580	NIL	100.000	NIL
Public-Institutional holders	2,86,918	1,87,918	65.4953	1,87,918	NIL	100.000	NIL
Public-others	4,57,05,378	4,60,907	1.0084	4,41,022	19,885	95.6857	4.3143
Total	9,24,38,500	4,67,60,405	50.5854	4,67,40,520	19,885	99.9575	0.0425

Percentage of votes cast in Favour: 99.9575 Percentage of votes cast Against: 0.0425

**RESULTS: -**

As the number of votes cast in favour of the Resolution is more than the number of votes cast against I report that the Ordinary Resolution as per Item No.1 as set forth in the Postal Ballot Notice dated January 28, 2026 has been passed by the Members with requisite majority. The Resolution is deemed as passed on the last date of voting that is February 28, 2026

**Item No 2: As an Ordinary Resolution**

**Ratification of the payment of essential expenses incurred and / or reimbursements made for such essential expenses incurred by Mr Prahlad S. Advani, Chief Executive Officer and Whole Time Director of the Company.**

Total no. of Members	41,050		
Total no. of Equity Shares	9,24,38,500		
E-voting as per the Postal Ballot Notice	From 9.00 a.m. on Friday January 30, 2026 till 5.00 p.m. on Saturday February 28, 2026		
	Number of Votes	Number of Shares	



Total votes cast through E-voting	A	257	4,67,60,505
Less: Invalid E-voting (abstained/less voted)* refer note below	B	2	511
Net E-voting (A-B) considered valid	C	255	4,67,59,994

Summary of E-voting through Postal Ballot Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2) / (1)]*100	No. of votes - in favour (4)	No. of votes - against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	4,64,46,204	4,61,11,580	99.2795	4,61,11,580	NIL	100.000	NIL
Public-Institutional holders	2,86,918	1,87,918	65.4953	1,87,918	NIL	100.000	NIL
Public-others	4,57,05,378	4,60,496	1.0075	4,40,070	20,426	95.5643	4.4357
Total	9,24,38,500	4,67,59,994	50.5850	4,67,39,568	20,426	99.9563	0.0437

Percentage of votes cast in Favour: 99.9563. Percentage of votes cast Against: 0.0437

**RESULTS: -**

As the number of votes cast in favour of the Resolution is more than the number of votes cast against, I report that the Ordinary Resolution as per Item No.2 as set forth in the Postal Ballot Notice dated January 28, 2026 has been passed by the Members with requisite majority. The Resolution is deemed as passed on the last date of voting that is February 28, 2026.

I further report that, as per the Postal Ballot Notice dated January 28, 2026 the Chairman or any person as authorised by the Board, shall declare and confirm the above results of e-voting by postal ballot in respect of the Resolutions referred above, within two working days i.e. on or before March 3, 2026. The results of the Postal Ballot will be displayed on the notice Board of the Company both at their Registered Office in Mumbai and on their website [www.caravelabeachresortgoa.com](http://www.caravelabeachresortgoa.com) and on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The



results shall also be forwarded to BSE Limited and National Stock Exchange of India Limited, the exchanges where the equity shares of the Company are listed.

I further report that Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with and the records maintained by me including the data as obtained from NSDL, the Service Provider for the E-voting facility extended by them and also the Registrar and Share Transfer Agent recording the consent or otherwise received from the Members, by E-voting which includes all the particulars of the Members such as the name, folio number/DP ID and Client ID, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares rejected, and other related data/papers are in my safe custody which will be handed over to the Company Secretary of the Company.

I thank you for the opportunity given, to act as a Scrutinizer for the above Postal Ballot process of your Company.

Thanking you,  
Yours Faithfully



**B Narasimhan**  
**(Proprietor)**

**BN & Associates**

**Company Secretaries**

**Regn: 2011MH166700**

**Membership no FCS 1303 COP no 10440**

**PR Cert No. 925/2020**

**UDIN No. F001303000**

Place: **Mumbai**

Date: **February 28, 2026**

The following were the witnesses to the unblocking of the votes on February 28, 2026

1   
.....

Ms Swati Jha

2   
.....

Mr Aashay Kumar

Received the Report

**For Advani Hotels & Resorts (India) Limited**

**Sunder G. Advani**

**Chairman and Managing Director**

Place: Mumbai

Date: February 28, 2026