



CARAVELA[®]
BEACH RESORT

VARCA, GOA

Date: May 23, 2025

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: **523269**

To,
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th floor, 'G' Block
Bandra Kurla Complex
Bandra (East), Mumbai — 400 051
SYMBOL: **ADVANIHOTR**

Dear Sir/Madam,

Sub: Outcome of the Board meeting of the Company held today i.e. Friday, May 23, 2025
Ref: Disclosure pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that pursuant to the provisions of Regulations 30, 33 and 42 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Board of Directors of the Company, at its meeting held today i.e. Friday, May 23, 2025, *inter alia* considered the following:

- i. Approved Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2025. The Audit report was issued with an unmodified opinion on the said Financial Results for the financial year ended March 31, 2025.

A copy of the Audited Financial Results for Quarter and Financial Year ended March 31, 2025 along with Cash Flow Statement for the financial year ended as on that date and Statement of Assets and Liabilities as on March 31, 2025, Auditors' Report on said results and declaration of un-modified opinion pursuant to the provisions of Regulation 33(3)(d) of the Listing Regulations are enclosed for your records.

- ii. Declared Second Interim Dividend (subject to tax deductible at source) @ 45% i.e. Re. 0.90 (Ninety Paise only) per Equity Share of face value of Rs. 2/- each for the financial year 2024 - 2025. The Interim Dividend shall be paid to the equity shareholders of the Company whose names appear in the Register of Members, or in the records of the Depositories as Beneficial Owners of Equity shares as on Friday, May 30, 2025 which is the Record Date fixed for the aforesaid purpose. The Interim Dividend will be paid / warrants will be dispatched by June 20, 2025.

Tax Deductible at Source on Dividend: Pursuant to the provisions of Finance Act, 2020, dividend income is taxable in the hands of the shareholders with effect from April 1, 2020. Hence, the interim dividend declared by Board shall be paid after deducting tax at source (TDS'), in accordance with the provisions of the Income Tax Act, 1961.

Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**
(CIN: L99999MH1987PLC042891)

Registered Office : 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021
Tel: (91-22) 22850101 | Telefax: (91-22) 22040744 | Website: www.caravelabeachresortgoa.com
EMAIL: cs.ho@advanihotels.com



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- iii. Based on the recommendation of the Nomination and Remuneration Committee, and subject to the approval of the shareholders of the Company, the Board re-appointed Mrs. Ragini Chopra (DIN: 07654254) as an Independent Director for a second term of five years, i.e., from August 30, 2025, to August 29, 2030. The details as required under Regulation 30 the Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/P/0155 dated November 11, 2024 is attached herewith as **Annexure A**.
- iv. Re-appointed M/s. BDO India LLP as Internal Auditors of the Company for the financial year 2025-26, pursuant to the provisions of Section 138 of the Companies Act, 2013 and Rules made thereunder. The details as required under Regulation 30 the Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/P/0155 dated November 11, 2024 is attached herewith as **Annexure B**.

The above information is also available on the website of the Company.

The meeting of the Board of Directors commenced at 7.15 pm and concluded at 9 pm

Request you to kindly consider the above and take the same on your records.

Thanking you,

Yours faithfully,

For Advani Hotels and Resorts (India) Limited

Deepesh Joishar
Company Secretary and Compliance Officer
Membership No. A29203

Encl.: A/a

J. G. VERMA
A. G. VERMA

PHONE : 2281 3868
: 3504 4116
MOBILE : 9820531754
EMAIL : arunvermaca@gmail.com
Ref. No.:

Independent Auditors' Report on the audited financial results of Advani Hotels & Resorts (India) Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

The Board of Directors,
Advani Hotels & Resorts (India) Limited,
Mumbai 400021.

Opinion

1. We have audited the accompanying Financial Results of **Advani Hotels & Resorts (India) Limited**, 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai 400021 ("the Company"), for the year ended **31 March 2025** ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a) is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations, in this regard; and
 - b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit for the quarter and year ended 31st March 2025, other comprehensive income, and other financial information of the Company for the quarter and year ended 31st March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the *financial* statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Statement.



Advani Hotels & Resorts (India) Limited (31-03-2025)**Managements and Board of Directors' Responsibilities for the Financial Results**

4. This Statement has been prepared based on the audited financial statements as at and for the year ended March 31, 2025.

The Company's Management and the Board of Directors are responsible for the preparation of these Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

6. Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Financial Results.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticisms throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
 - Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the entity has adequate internal financial controls with



Advani Hotels & Resorts (India) Limited (31-03-2025)

reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
 - Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure, and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

10. Attention is drawn to the fact that the figures for the quarter ended 31st March 2025 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures up to the end of the third quarter of the relevant financial year which were subject to limited review by us. Our opinion is not modified in respect of this matter.

For J. G. Verma & Co.
Chartered Accountants
(Registration No. 111381W)




Arun G. Verma
Partner

Membership No. 031898
UDIN : 25031898BMKQIH1667

Place : Mumbai
Date : 23rd May, 2025



ADVANI HOTELS & RESORTS (INDIA) LIMITED

CIN : L99999MH1987PLC042891

Regd. Office: Office No. 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021
Tel No: 022 22850101 Email: cs.ho@advanihotels.com



STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Sr. No.	Particulars	(Figures are ₹ in Lakhs except for Earnings Per Share)				
		Quarter ended 31.03.2025 (Refer Note 9)	Quarter ended 31.12.2024	Quarter ended 31.03.2024 (Refer Note 9)	Year ended 31.03.2025	Year ended 31.03.2024
		Reviewed	Reviewed	Reviewed	Audited	Audited
1	Income					
	(a) Revenue from Operations	3,351.06	3,513.61	3,256.64	10,740.75	10,542.13
	(b) Other Income	106.29	93.79	96.66	379.87	301.65
	Total Income	3,457.35	3,607.40	3,353.30	11,120.62	10,843.78
2	Expenses					
	(a) Consumption of food and beverages	225.30	250.20	219.74	797.40	779.29
	(b) Employee benefits expense	865.02	834.94	803.13	3,365.09	3,057.10
	(c) Finance costs	4.93	1.97	4.09	11.33	11.95
	(d) Depreciation and amortisation expense	73.48	72.76	86.29	300.43	330.62
	(e) Other expenses	749.97	843.00	802.14	3,116.60	3,315.41
	Total Expenses	1,918.70	2,002.87	1,915.39	7,590.85	7,494.37
3	Profit before exceptional and / or extraordinary items and tax [1-2]	1,538.65	1,604.53	1,437.91	3,529.77	3,349.41
4	Exceptional items and / or extraordinary items - income / (expense)	-	-	-	-	-
5	Profit before tax [3+4]	1,538.65	1,604.53	1,437.91	3,529.77	3,349.41
6	Tax Expense					
	Current tax	391.00	417.00	375.00	910.00	838.00
	Income tax for earlier years	-	0.04	22.19	(1.01)	22.19
	Deferred tax charge / (credit)	0.53	(4.13)	(18.65)	(22.77)	(6.53)
	Total Tax Expense	391.53	412.91	378.54	886.22	853.66
7	Profit for the period / year [5-6]	1,147.12	1,191.62	1,059.37	2,643.55	2,495.75
8	Other Comprehensive income					
	(a) Items that will not be reclassified to profit or loss					
	(i) remeasurements of defined benefit plans	(27.18)	(2.57)	6.53	(35.23)	(10.96)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	6.84	0.65	(1.64)	8.87	2.76
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	(20.34)	(1.92)	4.89	(26.36)	(8.20)
9	Total Comprehensive Income for the period / year [7+8]	1,126.78	1,189.70	1,064.26	2,617.19	2,487.55
10	Paid-up equity share capital (FV per share ₹ 2/- each)	1,848.77	1,848.77	1,848.77	1,848.77	1,848.77
11	Other equity	-	-	-	6,293.25	5,339.96
12	Earnings Per Share (FV per share ₹ 2/- each)					
	(a) Basic (₹)	1.24	1.29	1.15	2.86	2.70
	(b) Diluted (₹)	1.24	1.29	1.15	2.86	2.70



contd....

ADVANI HOTELS & RESORTS (INDIA) LIMITED

STATEMENT OF ASSETS AND EQUITY AND LIABILITIES AS AT MARCH 31, 2025

(₹ in Lakhs)

Sr. No.	Particulars	As at	As at
		31.03.2025	31.03.2024
		Audited	Audited
	Assets		
1	Non-current Assets		
	(a) Property, Plant And Equipment	4,376.26	4,310.00
	(b) Right of Use Assets	44.21	108.57
	(c) Investment Property	19.41	19.41
	(d) Other Intangible Assets	7.61	11.03
	(e) Financial Assets		
	(I) Non Current Investments	0.25	0.25
	(II) Others	10.05	34.96
	(f) Income Tax Assets (Net)	41.51	103.73
	(g) Other Non-Current Assets	415.90	44.35
		4,915.20	4,632.30
2	Current Assets		
	(a) Inventories	203.64	139.56
	(b) Financial Assets		
	(I) Current Investments	1,507.90	1,941.64
	(II) Trade and Other Receivables	57.09	73.10
	(III) Cash and Cash Equivalents	1,105.26	296.02
	(IV) Bank Balances Other than (III) above	2,628.47	2,609.14
	(V) Loans	3.46	1.34
	(VI) Other Financial Assets	16.18	1.72
	(c) Other Current Assets	344.71	302.50
	Sub-total	5,866.71	5,365.02
	Total Assets	10,781.91	9,997.32
	Equity and Liabilities		
1	Equity		
	(a) Equity Share Capital	1,848.77	1,848.77
	(b) Other Equity	6,293.25	5,339.96
	Sub-total	8,142.02	7,188.73
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(I) Lease Liabilities	19.16	39.76
	(b) Provisions	130.65	66.15
	(c) Deferred Tax Liabilities (Net)	523.43	555.07
	(d) Other Non-current liabilities	11.86	11.86
	Sub-total	685.10	672.84
3	Current Liabilities		
	(a) Financial Liabilities		
	(I) Short Term Borrowings	-	69.67
	(II) Trade and Other Payables		
	- Dues of micro enterprises and small enterprises	11.15	47.91
	- Dues of creditors other than micro enterprises and small enterprises	225.56	303.14
	(III) Lease Liabilities	33.98	76.28
	(IV) Other Financial Liabilities	630.03	623.78
	(b) Other Current Liabilities	1,004.16	987.65
	(c) Short Term Provisions	34.26	27.32
	(d) Liabilities for Current Tax (Net)	15.65	-
	Sub-total	1,954.79	2,135.75
	Total Equity and Liabilities	10,781.91	9,997.32

contd....



ADVANI HOTELS & RESORTS (INDIA) LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

(₹ in Lakhs)

Sr. No.	Particulars	Year ended 31.03.2025	Year ended 31.03.2024
		Audited	Audited
A	Cash flows from operating activities		
	Profit for the year (before tax)	3,529.77	3,349.41
	Adjustments for:		
	Depreciation and amortization expense	300.43	330.62
	(Profit) / Loss on sale of assets (net)	2.62	2.76
	Provision for doubtful debts / advances (written back) net	0.06	0.46
	Provision for employee benefits (net of payments)	36.22	8.32
	Interest income	(217.69)	(52.31)
	Interest income due to fair valuation of security deposits	(1.23)	(1.32)
	Dividend income	(0.04)	-
	Gain on Mutual Fund Investments	(17.53)	(22.84)
	Gain on termination of Ind AS 116 Lease / waiver of lease rent	(3.23)	-
	Fair Value of Mutual Fund Investments	(128.74)	(213.26)
	Finance costs recognized in profit and loss	11.33	11.95
	Notional rent expense on Fair value of Security deposit	1.27	1.48
	Operating profit before working capital changes	3,513.24	3,415.27
	Movements in working capital:		
	(Increase) / Decrease in trade receivables	15.95	197.64
	(Increase) / Decrease in inventories	(64.09)	(0.32)
	(Increase) / Decrease in other assets	(349.09)	112.44
	Increase / (Decrease) in trade payables and other liabilities	(99.98)	72.77
	Cash generated from operations	3,016.03	3,797.80
	Less: Income taxes paid (net of refunds)	(896.16)	(874.97)
	Net cash (used in) / generated from operating activities (A)	2,119.87	2,922.83
B	Cash flows from investing activities		
	Payments for property, plant and equipment and intangible assets	(328.21)	(405.64)
	Proceeds from disposal of property, plant and equipment	2.56	-
	(Purchase) / (reinvestment) of current investments	(7,410.00)	(3,527.16)
	Proceeds on sale / maturity of current investments	7,990.00	5,142.16
	Term Deposits with Bank (other Bank balances)	(10.66)	(2,545.98)
	Interest received	217.69	52.31
	Dividend received	0.04	-
	Net cash generated from / (used in) investing activities (B)	461.42	(1,284.31)
C	Cash flows from financing activities		
	Proceeds from borrowings:		
	Short Term	(69.67)	(10.22)
	Payment of lease liabilities	(45.42)	(79.36)
	Dividends including unclaimed dividend paid	(1,655.50)	(1,560.21)
	Interest paid	(1.46)	(1.13)
	Net cash used in financing activities (C)	(1,772.05)	(1,650.92)
D	Net increase / (decrease) in cash and cash equivalents (A+B+C)	809.24	(12.40)
E	Cash and cash equivalents at the beginning of the year	296.02	308.42
F	Cash and cash equivalents at the end of the year	1,105.26	296.02

contd...



ADVANI HOTELS & RESORTS (INDIA) LIMITED

NOTES ON FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

- 1 The financial results of the Company for the quarter and year ended March 31, 2025, have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meetings held on May 23, 2025.
- 2 The above financial results are available on the BSE Limited (BSE) website (URL: www.bseindia.com), the National Stock Exchange of India Limited (NSE) website (URL: www.nseindia.com) and on the Company's website (URL: www.caravelabeachresortgoa.com).
- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The Information presented in these financial results is extracted from the audited financial statements for the year ended March 31, 2025
- 4 The Board of Directors at its meeting held on May 23, 2025, has approved the payment of second Interim Dividend of ₹ 0.90 (45%) per share of face value of ₹ 2/-. The outgo for this second Interim Dividend will be ₹ 831.95 lakhs. With this, the total Interim Dividend outgo for the Financial Year 2024-25 will be ₹ 1756.33 lakhs (Previous year ₹ 1663.89 lakhs).
- 5 Disclosure of segment-wise information is not applicable as hoteliering is the Company's only business segment.
- 6 In view of the seasonality of the business, the financial results for the quarter ended March 31, 2025 are not indicative of the full year's performance.
- 7 The Company does not have any subsidiary/associate/joint venture company(ies), as at March 31, 2025. Accordingly, the Company is not required to prepare consolidated financial results
- 8 The date of implementation of the Code on Social Security, 2020 ('the Code') relating to employee benefits is yet to be notified by the Government and when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The Company will assess the impact of the Code and give effect in the financial results when the Code and Rules thereunder are notified.
- 9 The figures for the quarter ended March 31, 2025, and March 31, 2024, are derived after considering the audited figures for the full financial years and the unaudited financial information for the period of nine months ended December 31, 2024 and December 31, 2023, respectively.
- 10 Previous periods figures have been re-grouped / re-classified, wherever necessary, to conform to current period's classification.

As per our report of even date


For M/s. J. G. Verma & Co, Chartered Accountants,
(Firm Registration No. 111381W)



Arun G. Verma
Partner (Membership No. 031898)
Mumbai, May 23, 2025



**For and on behalf of the Board
of Directors of the Company**



Sunder G. Advani
Chairman & Managing Director
DIN: 00001365
Mumbai, May 23, 2025

Annexure A

Details as required in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024.

Details in relation to re-appointment of Mrs. Ragini Chopra:

Particulars	Description
Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	The members of the Company at the 33 rd Annual General Meeting ("AGM") held on December 22, 2020, approved the appointment of Mrs. Ragini Chopra as an Independent Director for a period of five consecutive years from August 30, 2020 till August 29, 2025. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors considered and recommended the re-appointment of Mrs. Ragini Chopra, as an Independent Director of the Company, not liable to retire by rotation, for another term of five consecutive years with effect from August 30, 2025 till 29 August, 2030, to the members by way of a special resolution.
Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ re-appointment	Refer response to point (1) above.
Brief Profile	<p>A Hospitality, Tourism and Aviation Industry professional, Mrs. Ragini Chopra serves on various committees on Tourism and Civil aviation industry, including the World Travel and Tourism Council (WTTC) India initiative, CII National Committee for Civil Aviation and Tourism, FICCI's National Committee on Civil Aviation & Tourism and serves as an Executive Committee member on the Pacific Asia Travel Association (PATA).</p> <p>Ms Ragini has over four decades of experience in hospitality, aviation and tourism industries ranging from operations, sales and marketing, corporate affairs, media and communications.</p> <p>Currently she is working as Executive Vice President – Corporate Affairs, Interglobe Enterprises. She has also worked with Jet Airways and Oberoi Hotels & Resorts.</p> <p>Currently she is working as Executive Vice President – Corporate Affairs, Interglobe Enterprises. She has also worked with Jet Airways and Oberoi Hotels & Resorts.</p>
Disclosure of relationship with the Directors (in case of appointment of a director)	Not related with any director of the Company.
Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Mrs. Ragini Chopra is not debarred from holding office of director pursuant to any SEBI order or order of any such authority.

Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**
(CIN: L99999MH1987PLC042891)

Registered Office : 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021

Tel: (91-22) 22850101 | Telefax: (91-22) 22040744 | Website: www.caravelabeachresortgoa.com

EMAIL: cs.ho@advanihotels.com

Annexure B

Details as required in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024.

Brief profile of the Internal Auditor - M/s. BDO India LLP, Chartered Accountants

Reason for Change	Re-appointment
Date of Appointment & terms of appointment	Appointed on May 23, 2025 for the financial year 2025-26.
Brief Profile	<p>BDO is an international network of accounting, tax and advisory firms which performs professional services to clients throughout the country and around the globe. BDO India LLP is the India member firm of BDO International.</p> <p>BDO India LLP is a Limited Liability Partnership formed in 2013 which is now led by more than 250 Partners and Directors with a team of over 5,000 professionals operating across 11 cities – Ahmedabad, Bengaluru, Chandigarh, Chennai, Hyderabad, Goa, Kochi, Kolkata, Mumbai, New Delhi-Gurugram and Pune.</p> <p>BDO in India offers a wide range of services across Assurance, Tax, Advisory, Business Services & Outsourcing and Digital Transformation to both domestic and international organisations across a range of industries.</p> <p>The Business Advisory service portfolio comprises Risk Advisory, Forensics, Sustainability & ESG, IT Risk Advisory & Assurance, Cyber Security, Government Advisory and Management Consulting.</p>
Disclosure of relationship with the Directors (in case of appointment of a director)	Not Applicable



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VARCA, GOA

Date: May 23, 2025

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: **523269**

To,
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th floor, 'G' Block
Bandra Kurla Complex
Bandra (East), Mumbai — 400 051
SYMBOL: **ADVANIHOTR**

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, we hereby declare that M/s. J. G. Verma & Co., Chartered Accountants, Statutory Auditors of the Company have issued the Audit Report with Unmodified opinion on the Audited Financial Results of the Company for the Financial year ended 31st March 2025.

Request you to kindly take this declaration on your records.

For Advani Hotels and Resorts (India) Limited



Ajay Vichare
Chief Financial Officer

Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**
(CIN: L99999MH1987PLC042891)

Registered Office : 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021
Tel: (91-22) 22850101 Telefax: (91-22) 22040744| Website: www.caravelabeachresortgoa.com
EMAIL: cs.ho@advanihotels.com