



VARCA, GOA

June 10, 2020

The Surveillance Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Symbol : ADVANIHOTR

Kind Attn: Mr. Piyush Tanna, Chief Manager

Sub: Clarification on Movement in Price.

Ref. No.: NSE/CM/Surveillance/9594

We refer to your aforementioned letter received by email dated 10th June, 2020, seeking clarification on price movement in the shares of Advani Hotels & Resorts (India) Limited ("the Company").

We wish to inform you that as on date, there is no material relevant information /event having a bearing on the operations/performance of the Company which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"). All the information/events which have a bearing on the operations of the Company are disclosed to the Exchange on an immediate basis as per Regulation 30 of the Listing Regulations. The Company has always abided by and complied with all regulatory requirements and will continue to do so.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven.

We hope the above clarifies the matter and request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For **ADVANI HOTELS & RESORTS (INDIA) LIMITED**

S/d

Nilesh Jain

Company Secretary

Note: Due to ongoing COVID -19 pandemic outbreak and consequent lockdown, this intimation is being submitted without signature of the authorised person in SD/- mode.

Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**
(CIN: L99999MH1987PLC042891)

Registered Office : 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021

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