

Prahlad S. Advani Trust

Flat No. 22 B/1, Woodlands, Dr. G. Deshmukh Marg, Mumbai 200026

Date: July 4, 2023

To,
The Manager,
BSE Limited
Corporate Compliance Department
P. J. Towers,
Dalal Street, Fort, Mumbai - 400001
Scrip Code – 523269

The Manager - Listing,
National Stock Exchange of India
Exchange Plaza, 5th Floor, 'G' Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol- ADVANIHOTR

Dear Sir/Madam,

Sub: Disclosure under Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover Regulations, 2011

Please find attached herewith a disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (“**SAST Regulations**”) in respect of disposal / transfer of 34,18,869 equity shares of Advani Hotels and Resorts (India) Limited from Mr. Sunder G. Advani, Promoter (jointly held with Mrs. Menaka S. Advani), member of promoter group through inter-se transfer.

We would like to inform you that this acquisition is in terms of exemption granted by SEBI under Regulation 11 of the SAST Regulations pursuant to the exemption order no. WTM/SM/CFD/6/2022-23 dated December 29, 2022, granting exemption from the applicability of Regulation 3(2) read with Regulation 4 of the SAST Regulations. A copy of the said exemption order is enclosed herewith.

Thanking you,

Yours faithfully,

For Prahlad S. Advani Trust


Sunder G. Advani
Trustee


Menaka S. Advani
Trustee

Place: Mumbai

Enclosure: As stated above

CC: Advani Hotels and Resorts (India) Limited

18A & 18B, Jolly Maker Chambers-II Nariman Point Mumbai 400021

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Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011¹

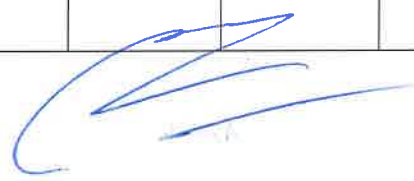
1.	Name of the Target Company (TC)	Advani Hotels & Resorts (India) Ltd.	
2.	Name of the acquirer(s)	Prahlad S. Advani Trust	
3.	Name of the stock exchange where shares of the TC are listed	BSE and National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The inter-se transfer of shares is pursuant to an internal reorganisation within the promoter's family and is done pursuant to the exemption granted by the SEBI vide its exemption order no. WTM/SM/CFD/6/2022-23 dated December 29, 2022 under Regulation 11 of the SAST Regulations from making open offer under Regulation 3(2) read with Regulation 4 of the SAST Regulations.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	The acquisition is pursuant to the exemption granted by the SEBI vide its exemption order no. WTM/SM/CFD/6/2022-23 dated December 29, 2022 under Regulation 11 of the SAST Regulations from making open offer under Regulation 3(2) read with Regulation 4 of the SAST Regulations.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes June 22, 2023	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Sunder G Advani (Jointly with Mrs. Menaka S. Advani)	Yes
	b. Date of acquisition	30.06.2023	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	34,18,869	

¹ Our disclosure here is made for the exemption granted under Regulation 11 of the SAST Regulations, we are using the same format of declaration as is provided for Regulation 10(6) of the SAST Regulations.

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	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	The acquirer has acquired 7.40% of the diluted share capital of the Target Company.		Yes	
	e.	Price at which shares are proposed to be acquired / actually acquired	Nil, the proposed transaction is by way of inter-se transfer between the Promoter and a Trust controlled by the members belonging to the Promoter and Promoter Group of the Target Company without any consideration pursuant to exemption order granted by the SEBI vide its exemption order no. WTM/SM/CFD/6/20 22-23 dated December 29, 2022.			
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*) Prahlad S. Advani Trust	0	0	34,18,869	7.40
	b	Each Seller / Transferor Mr. Sunder G. Advani jointly held with Mrs. Menaka S. Advani	94,45,893	20.44	60,27,024	13.04



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Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
 - The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
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For Prahlad S. Advani Trust


Sunder G. Advani
Trustee


Menaka S. Advani
Trustee

Place: Mumbai

Date: July 4, 2023