RAMADA
caravela beach resort
Goa

March 30, 2015

BSE Limited (Corporate Comliance Department)
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street, Fort Mumbai 400001
(corp.relations@bseindia.com) (jeevan.noronha@bseindia.com) (Fax No. 2272 1003)

Delhi Stock Exchange Ltd.
DSE House, 3/1 Asaf Ali Road, New Delhi 110002 (Fax No. 011-4647 0053)
(mishra.p@dseindia.org.in; contact@dseindia.org.in)

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
(cmlist@nse.co.in) (hbhuta@nse.co.in) (Fax No. 2659 8238)

Dear Sir,

Sub.: Outcome of the Independent Directors meeting
Re.: Scrip Code: 523269 / NSE Symbol: ADVANIHOTR / DSE CO. NO. : 5924 Series: EQ

This to inform herewith that the meeting of Independent Directors held on March 28, 2015 and reviews interalia the following matters;

1. performance of non-independent directors and the Board as a whole;

2. performance of the Chairman of the Company taking into account the views of Executive Directors and Non-Executive Non Independent Directors of the Company; and

3. to assess the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

Kindly take the aforesaid information on your record and acknowledge its receipt.

Thanking you,

Yours faithfully,

For **ADVANI HOTELS & RESORTS (INDIA) LIMITED**

Raju M. Bamane

Company Secretary

ADVANI HOTELS & RESORTS (I) LTD. MUMBAI