

SUNDER G. ADVANI

22B WOODLANDS APT. 67 PEDDER ROAD MUMBAI 400026

Date: July 4, 2023

To,
The Manager,
BSE Limited
Corporate Compliance Department
P. J. Towers,
Dalal Street, Fort, Mumbai - 400001
Scrip Code – **523269**

The Manager - Listing,
National Stock Exchange of India
Exchange Plaza, 5th Floor, 'G' Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol- **ADVANIHOTR**

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Please find attached herewith a disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("**SAST Regulations**") in respect of disposal / transfer of 34,18,869 equity shares of Advani Hotels and Resorts (India) Limited from Mr. Sunder G. Advani, Promoter (jointly held with Mrs. Menaka S. Advani), member of promoter group through inter-se transfer.

We would like to inform you that this disposal/transfer and consequent acquisition by Prahlad S. Advani Trust is in terms of exemption granted by SEBI under Regulation 11 of the SAST Regulations pursuant to its exemption order no. WTM/SM/CFD/6/2022-23 dated December 29, 2022, giving exemption from applicability of Regulation 3(2) read with Regulation 4 of the SAST Regulations. A copy of the exemption order is enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,



Sunder G. Advani



Menaka S. Advani

Place: Mumbai

Enclosure: As stated above

CC: Advani Hotels and Resorts (India) Limited

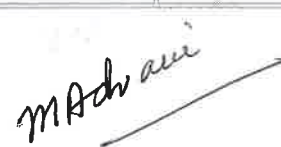
18A & 18B, Jolly Maker Chambers-II Nariman Point Mumbai 400021

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC)	Advani Hotels & Resorts (India) Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Prahlad S. Advani Trust (Acquirer) Mr. Sunder G. Advani (Jointly held with Mrs. Menaka S. Advani (Transferor) (Refer Annexure -1 for PAC)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited; National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
i) Sunder G. Advani (Jointly held with Mrs. Menaka S. Advani) (Seller)	94,45,893	20.44	20.44
ii) Prahlad S. Advani Trust (Acquirer)	NIL	NIL	NIL
iii) PAC	1,37,80,109	29.81	29.81
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	2,32,26,002	50.25	50.25
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
i) Sunder G. Advani (Jointly held with Mrs. Menaka S. Advani) (Seller)	(34,18,869)	(7.40)	(7.40)
ii) Prahlad S. Advani Trust (Acquirer)	34,18,869	7.40	7.40
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
Total (a+b+c+/-d)	NIL	NIL	NIL

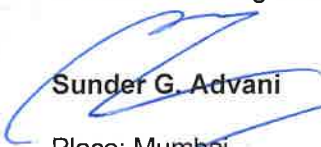
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After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
i) Sunder G. Advani (Jointly held with Mrs. Menaka S. Advani	60,27,024	13.04	13.04
ii) Prahlad S. Advani Trust (Acquirer)	34,18,869	7.40	7.40
iii) PAC	1,37,80,109	29.81	29.81
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a+b+c+d)	2,32,26,002	50.25	50.25
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer (without payment of consideration) to Prahlad S. Advani Trust through off-market mechanism. This transfer is in terms of exemption granted under Regulation 11(5) of the SAST Regulations by the SEBI under its order dated December 29, 2022 bearing reference number WTM/SM/CFD/6/2022-23, giving exemption from applicability of Regulation 3(2) read with Regulation 4 of the SAST Regulations.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 30, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.9,24,38,500 Paid up Equity Share Capital (4,62,19,250 Equity Shares of Rs. 2/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.9,24,38,500 Paid up Equity Share Capital (4,62,19,250 Equity Shares of Rs. 2/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs.9,24,38,500 Paid up Equity Share Capital (4,62,19,250 Equity Shares of Rs. 2/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Sunder G. Advani****Menaka S. Advani**

Place: Mumbai

Date: July 4, 2023

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Annexure – 1

Name of Acquirer / PAC	Pre-holding	% of Holding	Change (Buy/Sale)	Post - Holding	% of Post Holding
Sunder G. Advani	94,45,893	20.44	(34,18,869)	60,27,024	13.04
Haresh G Advani	47,93,039	10.37	-	47,93,039	10.37
Nina H Advani	21,37,350	4.62	-	21,37,350	4.62
Prahlad Advani	13,74,000	2.97	-	13,74,000	2.97
Menaka Sunder Advani	13,10,880	2.84	-	13,10,880	2.84
Jihan Haresh Advani	6,88,750	1.49	-	6,88,750	1.49
Alekha Haresh Advani	5,19,451	1.12	-	5,19,451	1.12
Indira Shiv Thadani	2,75,000	0.59	-	2,75,000	0.59
Balram Dayaram Datwani	1,63,940	0.35	-	1,63,940	0.35
Sunder Advani Consultants LLP	3,92,500	0.85	-	3,92,500	0.85
Lalita Sunder Badinehal	13,83,800	2.99	-	13,83,800	2.99
Natasha Mirchandani	7,41,399	1.60	-	7,41,399	1.60
Sabrina Dilip Jhangiani	-	-	-	-	-
Regency Hotels Private Limited	-	-	-	-	-
Prahlad S. Advani Trust	-	-	34,18,869	34,18,869	7.40
Total	2,32,26,002	50.25	-	2,32,26,002	50.25



