

Prahlad S. Advani Trust

Flat No. 22 B/1, Woodlands, Dr. G. Deshmukh Marg, Mumbai 200026

Date: July 4, 2023

To,
The Manager,
BSE Limited
Corporate Compliance Department
P. J. Towers,
Dalal Street, Fort, Mumbai - 400001
Scrip Code – 523269

The Manager - Listing,
National Stock Exchange of India
Exchange Plaza, 5th Floor, 'G' Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol- ADVANIHOTR

Dear Sir/Madam,

**Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Please find attached herewith disclosure as required under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("**SAST Regulations**") in respect of acquisition of 34,18,869 equity shares of Advani Hotels and Resorts (India) Limited from Mr. Sunder G. Advani, Promoter (jointly held with Mrs. Menaka S. Advani, member of promoter group) through inter-se transfer.

We would like to inform you that this acquisition is in terms of exemption granted by SEBI under Regulation 11 of the SAST Regulations pursuant to its exemption order no. WTM/SM/CFD/6/2022-23 dated December 29, 2022, giving exemption from applicability of Regulation 3(2) read with Regulation 4 of the SAST Regulations. A copy of the exemption order is enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Prahlad S. Advani Trust


Sunder G. Advani
Trustee


Menaka S. Advani
Trustee

Place: Mumbai

Enclosure: As stated above

CC to:

The Compliance Officer

Advani Hotels and Resorts (India) Limited

18A & 18B, Jolly Maker Chambers-II Nariman Point Mumbai 400021

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Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

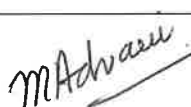
Part-A- Details of the Acquisition

Name of the Target Company (TC)	Advani Hotels & Resorts (India) Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Prahlad S. Advani Trust (Acquirer) (Refer Annexure -1)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited; National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
i) Acquirer	NIL	NIL	NIL
ii) PAC	2,32,26,002	50.25	50.25
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	2,32,26,002	50.25	50.25
Details of acquisition			
a) Shares carrying voting rights acquired			
i) Acquirer	34,18,869	7.40	7.40
ii) PAC	(34,18,869)	(7.40)	(7.40)
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
Total (a+b+c+/-d)	NIL	NIL	NIL

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After the acquisition, holding of acquirer along with PACs of:				
a) Shares carrying voting rights				
i) Acquirer	34,18,869	7.40		7.40
ii) PAC	1,98,07,133	42.85		42.85
b) VRs otherwise than by equity shares	NIL	NIL		NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL		NIL
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL		NIL
Total (a+b+c+d)	2,32,26,002	50.25		50.25
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)		Inter-se transfer (without payment of consideration) from Mr. Sunder G. Advani jointly held with Mrs. Menaka S. Advani through off-market mechanism. This acquisition is in terms of exemption granted by SEBI under Regulation 11(5) of the SAST Regulations under its order dated December 29, 2022 bearing reference number WTM/SM/CFD/6/2022-23, giving exemption from applicability of Regulation 3(2) read with Regulation 4 of the SAST Regulations.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.		Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.		June 30, 2023		
Equity share capital / total voting capital of the TC before the said acquisition		Rs. 9,24,38,500 Paid up Equity Share Capital (4,62,19,250 Equity Shares of Rs. 2/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition		Rs. 9,24,38,500 Paid up Equity Share Capital (4,62,19,250 Equity Shares of Rs. 2/- each)		
Total diluted share/voting capital of the TC after the said acquisition		Rs. 9,24,38,500 Paid up Equity Share Capital (4,62,19,250 Equity Shares of Rs. 2/- each)		
 Sunder G. Advani Trustee Place: Mumbai  Menaka S. Advani Trustee Date: July 4, 2023				

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Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



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Annexure – 1

Particulars	Name of Acquirer / PAC	Pre-holding	% of Holding	Change (Buy/Sale)	Post - Holding	% of Post Holding
Acquirer	Prahlad S. Advani Trust	0		34,18,869	34,18,869	7.40
Persons acting in concert (PAC)	Sunder G Advani,	94,45,893	20.44	(34,18,869)	60,27,024	13.04
	Haresh G Advani,	47,93,039	10.37		47,93,039	10.37
	Nina H Advani,	21,37,350	4.62		21,37,350	4.62
	Prahlad Advani,	13,74,000	2.97		13,74,000	2.97
	Menaka Sunder Advani,	13,10,880	2.84		13,10,880	2.84
	Jihan Haresh Advani,	6,88,750	1.49		6,88,750	1.49
	Alekha Haresh Advani,	5,19,451	1.12		5,19,451	1.12
	Indira Shiv Thadani,	2,75,000	0.59		2,75,000	0.59
	Balram Dayaram Datwani,	1,63,940	0.35		1,63,940	0.35
	Sunder Advani Consultants LLP,	3,92,500	0.85		3,92,500	0.85
	Lalita Sunder Badinehal,	13,83,800	2.99		13,83,800	2.99
	Natasha Mirchandani,	7,41,399	1.60		7,41,399	1.60
	Sabrina Dilip Jhangiani,	-	-		-	-
	Regency Hotels Private Limited	-	-		-	-
Total		2,32,26,002	50.25	-	2,32,26,002	50.25

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Part-B***

Name of the Target Company: Advani Hotels & Resorts (India) Ltd.

Sr. No.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
1.	SUNDER G ADVANI	PROMOTER	
2.	HARESH G ADVANI	PROMOTER	
3.	NINA H ADVANI	PROMOTER GROUP	
4.	PRAHLAD ADVANI	PROMOTER GROUP	
5.	MENAKA SUNDER ADVANI	PROMOTER GROUP	
6.	JIHAN HARESH ADVANI	PROMOTER GROUP	
7.	ALEKHA HARESH ADVANI	PROMOTER GROUP	
8.	INDIRA SHIV THADANI	PROMOTER GROUP	
9.	BALRAM DAYARAM DATWANI	PROMOTER GROUP	
10.	SUNDER ADVANI CONSULTANTS LLP	PROMOTER GROUP	
11.	LALITA SUNDER BADINEHAL	PROMOTER GROUP	
12.	NATASHA MIRCHANDANI	PROMOTER GROUP	
13.	SABRINA DILIP JHANGIANI	PROMOTER GROUP	
14.	REGENCY HOTELS PRIVATE LIMITED	PROMOTER GROUP	
15.	PRAHLAD S. ADVANI TRUST	PROMOTER GROUP	


Sunder G. Advani
Trustee


Menaka S. Advani
Trustee

Place: Mumbai

Date: July 4, 2023

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.