

Date: October 01, 2021

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051
Scrip Code – ADSL

To,
The Corporate Relationship Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code 532875

Sub: Statement of NIL deviation(s) or variation(s) under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019

Dear Sirs,

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India ["SEBI"] (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.", we hereby confirm that there is no deviation or variation in the use of proceeds of Preferential Issue of Convertible Equity Warrants. A Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, is given in "Annexure A"

The entire proceeds raised by the Company through Preferential Issue, have been utilised for the original objects as stated.

We request you to kindly take the enclosed annexure on records.

Thanking you,

Yours faithfully,

For Allied Digital Services Limited



Prakash Shah
Whole-time Director
DIN: 00189842

Registered Office: Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.

ANNEXURE A

Nil Statement of Deviation/ Variation in utilisation of Funds raised

Name of the Listed Entity	Allied Digital Services Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	September 03, 2020 (Shareholder's Approval)					
Amount Raised	INR 3,29,50,000/-					
Report filed for Quarter ended	September 30, 2021					
Monitoring Agency	Applicable/Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	Yes/No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Augment of its long term resources including for servicing and/or repayment of indebtedness	-	-	-	INR 3,29,50,000	-	-

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s, capital expenditure, investment in subsidiaries / associates of the Company for various purposes, including but not limited to fund their business growth, capital adequacy, business purposes and for general corporate purposes as per Company's and its subsidiaries / associates growth and business related plans from time to time						
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For Allied Digital Services Limited

Prakash Shah
DIN: 00189842
Whole-time Director

