

**Adroit Infotech Ltd– A NSE, BSE listed Company, Certified SAP Services Partner Enters into Definitive Share Purchase Agreement US based companies. This Agreement with Houston, USA Seltis Technologies LLC and Infodat International Inc will enable Adroit to leverage its position in Small and Medium Industries segment.**

### Key Highlights

- Adroit Infotech Ltd (**NSE: ADROITINFO, BSE 532172**) today signed a definitive share purchase agreement to acquire 100% stake of Seltis Technologies LLC and 66.67% of Infodat International Inc.
- This step will enable Adroit Infotech to move closer to its strategic objective to build sustainable organisation that remains relevant to the agenda of its clients.
- Seltis is a high margin CRM product company on cloud and has grossed a revenue of over a million dollars for December 2017.
- Infodat which is into Analytics and industrial IOT solutions has grossed a turnover of over \$ 10 Mn for the year ending December 2017.

**Mumbai, August 27 2018:** The Certified SAP Services Partner Adroit Infotech Ltd has entered into definitive share purchase agreement with two US based companies as a part of its inorganic growth strategy, as per a notice sent to the National Stock Exchange and Bombay Stock Exchange.

"We have entered into definitive share purchase agreement with two companies – Selltis Technologies LLC (Selltis) and Infodat International Inc (Infodat based out of Houston, USA. Both these companies will help us to leverage our position in the Small and Medium Industries segment," Mr S Sudhakaran Reddy, MD, Adroit Infotech Ltd stated.

Seltis is a high margin CRM product company on cloud with applications providing 360 degrees solutions of sales order process for Small and Medium industries. Adroit has acquired a 100% stake in this company as there is unlimited growth potential. For the year ending December 2016 and 2017 Selltis had achieved a turnover of over a million dollars with an EBIDTA margin of little over half a million.

Infodat is into Analytics, Industrial IOT and Engineering Services providing solutions, services and support, with a wide range of client base. Adroit has acquired 66.67% stake in this company. For the year ending December 2016 and 2017, Infodat had achieved a turnover of over a \$10mn with an EBIDTA margin of 15%.

Our strategic objective is to build a sustainable organization that remains relevant to the agenda of our clients, while generating profitable growth for our investors. We will deploy our capital in making selective business acquisitions that augment our expertise, complement our presence in certain market segments and accelerate the execution of our strategies, Mr Sudhakaran Reddy, MD, Adroit Infotech stated.

Last year, the erstwhile Sphere Global underwent a name change by merging with its Pune-based Wholly-Owned subsidiary Adroit Infotech Ltd and underwent a name change to reflect the company's strength in its core arena. The Wholly owned Subsidiary Adroit Infotech was a certified SAP Services Partner with strong partnerships with Global companies offering end to end implementations.

Adroit has expertise in SAP Environments in manufacturing; pharmaceuticals, chemicals, distribution, Government departments, public utilities; telecom and FMCG companies. So far, the company has achieved over 100 SAP Implementations and 10+ Upgrades with special focus on controlling and analytics, business process management, and application management along with strong partnerships with Global majors like Deloitte, HP, KPMG, and others.

### **About Adroit Infotech Limited**

**Adroit Infotech Ltd(Adroit), a NSE and BSE listed company,** is a fast growing enterprise software company with IP based customised digital solutions with deep domain expertise across industries delivering a complete stack of solutions in ERP, HCM, CLM, SCM and CRM, Licensing and Training . Adroit focuses on mid-size segment, maintain deep relationship with SAP and by being a strong partner network of Tier-1 systems integrators. Adroit being a digital enterprise provides Enterprise Software Solutions, Customer and Digital Applications, Staff augmentation, Support Services, end to end Solutions. The delivery Model is designed to serve both On shore and Off Shore Clients.

Adroit follows a well-developed partnership maturity model that steadily progresses a relationship towards strategic value over its lifetime. Adroit is currently on SAP (ERP Integrated application), having clients across the globe, and is concentrating more on Indian operations as it has huge potential to grow. Adroit is an established brand in the domain of SAP services. The company has regionally segregated sales team with a strong central sales enablement setup resulting in high conversion ratios against strongest of competitors.

Adroit has built a balanced Revenue Model between the Annuity kind of stream and Project stream. Being a reseller for SAP product, Adroit target to build a 1:1 ratio between our projects revenue and license revenue, which will drive the top line even further.

Adroit, having done more than 100 SAP Implementations, Migrations and Upgrades so far, is now all set to cash in on the industry potential in SAP Hana space in India Inc.

### **Disclaimer:**

This report includes forward-looking statements covered by the Private Securities Litigation Reform Act of 1995. Because such statements deal with future events, they are subject to various risks and uncertainties and actual results for fiscal year 2014 and beyond could differ materially from the Company's current expectations. Forward-looking statements are identified by words such as "anticipates," "projects," "expects," "plans," "intends," "believes," "estimates," "targets," and other similar expressions that indicate trends and future events.

Factors that could cause the Company's results to differ materially from those expressed in forward-looking statements include, without limitation, variation in demand and acceptance of the Company's products and services, the frequency, magnitude and timing of paper and other raw-material-price changes, general business and economic conditions beyond the Company's control, timing of the completion and integration of acquisitions, the consequences of competitive factors in the marketplace including the ability to attract and retain customers, results of continuous improvement and other cost-containment strategies, and the Company's success in attracting and retaining key personnel. The Company undertakes no obligation to revise or update forward-looking statements as a result of new information, since these statements may no longer be accurate or timely.



**Adroit Infotech Limited**



For more information,

Please visit [www.adroitinfotech.com](http://www.adroitinfotech.com)

For Further information, Please contact:

Ms.AkshitaSurana

**Corporate Office:** Office No: 701 & 702, 7<sup>th</sup> Floor, Pentagon 2, Magarpatta city, Hadapsar, Pune-411013

**Registered Office:** Plot No 7A, MLA Colony, Road No 12, Banjara Hills, Hyderabad - 500034

**For Adroit Infotech Limited**

SUDHA KIRAN REDDY  
SUNKERNENI

Digitally signed by  
SUDHA KIRAN REDDY  
SUNKERNENI  
Date: 2018.08.31  
18:43:22 +05'30'

**S Sudhakiran Reddy**

**Managing Director**