

Date: 20th March 2023

To
National Stock Exchange Limited
Mumbai

Sub: Clarification for NEAPS points for ESOPs (Scrip: ADROITINFO)
Ref: email dated 16th March 2023

With reference to your email dated 16th March 2023, from (neaps@nse.co.in) we hereby clarify the following point:

1. Brief Details of Options Granted:

This Scheme shall be termed as the AIL ESOP 2023.

The main objectives of this scheme is to give employees who are performing well, a certain minimum opportunity to gain from the Company's performance, thereby acting as a retention tool and to attract best talent available in the market. The purpose of this Scheme is to attract, reward, motivate and retain its employees, who have shown high levels of individual performance. The Scheme is meant to provide an incentive to the employees to remain with the Company and to reward them with the opportunity to have a share in the success of the Company.

2. Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

Yes

3. Total No of shares covered by these options.

50,00,000/- (Fifty Lakhs only)

4. Pricing Formula

Face value of the shares which is Rs.10/-

5. Options vested

The **Committee** will decide which eligible employees should be granted options under the Scheme and accordingly, the **Company** would offer the options to the identified eligible employees.

6. Time within which option may be exercised

All the vested options shall be permitted to be exercised within 6 (six) months from the date of vesting of options.

7.Options exercised

N.A. (The scheme yet to open)

8.Money realized by exercise of Options

N.A. (The scheme yet to open)

9.The total no of shares arising as a result of exercise of option

50,00,000 (Fifty Lakhs)

10.Options lapsed

N.A.

11.Variation of terms of options

None

12.Brief details of significant terms


At the end of the first year from the date of Grant, 33.33 % of the total options granted shall vest and at the end of the Second year from the grant date, 33.33% of the total options granted shall vest and become vested options; the balance will vest at the end of the Third year.

13.Subsequent changes or cancellation or exercise of such options

None

14.Diluted earnings per share pursuant to issue of equity shares on exercise of options.

NA

for Adroit Infotech Limited

Sudhakaran Reddy Sunkerneni
Managing Director
DIN: 01436242