

Date-22/08/2022

To,
The National Stock Exchange Limited,
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai: 400051
Tel: 022-26598235/36/452
Fax: 022-26598237/38
Email: cmlist@nse.co.in
Scrip Code: ADROITINFO

Dear Sir/Madam,

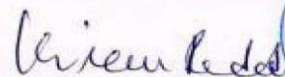
This has reference to your announcement submitted on 02-Mar-2022 informing about Press Release.
On the basis of the above we are providing the following information:

1.
 - a) **Brief background about the entity acquired in terms of products/line of business acquired-**The Company is engaged in the business of manufacturing developing, dealing in computer hardware, networking, software telecom VAS Software and other technology including web super markets and kiosks for the use of e-commerce and other software applications.
 - b) **Date of incorporation-**20.05.2020
 - c) **history of last 3 years turnover-**
 - i. Fy. 2019 -2020- INR - N/A Company Incorporated in year 2020 i.e. 20/05/2020
 - ii. Fy. 2020 -2021 - INR - 391.05 Lacs (Audited)
 - iii. Fy. 2021 -2022 - INR - 820.15 Lacs (Un-Audited)
 - d) **country in which the acquired entity has presence and any other significant information**
- 42/803 NRI Complex, Seawood Estate, Palm Beach Road, Sector 54,56,58, Navi Mumbai Nerul Thane 400706 India
2. **Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" - No**
3. **Name of the target entity, details in brief such as size, turnover etc-** Verso Altima India Pvt Limited,
4. **Brief details of any governmental or regulatory approvals required for the acquisition_** Not Required
5. **Indicative time period for completion of the acquisition-**Completed as on date
6. **Cost of acquisition or the price at which the shares are acquired-**Rs.12.5 Crores
7. **Nature of consideration - whether cash consideration or share swap and details of the same-** Cash as well as Stock Swap.

This is for the information and records of the Exchange.
Kindly acknowledge the receipt of the same.

Yours faithfully,

For Adroit Infotech Limited



Sudhakiran Reddy Sunkerneni
Managing Director
DIN: 01436242