

Date: 14.02.2019

To, BSE LIMITED, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Tel:022-22721233/34 Fax: 022-22722131/1072/2037/2061/41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com Scrip Code: 532172	To, THE NATIONAL STOCK EXCHANGE LIMITED, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Tel: 022-26598235/36/452 Fax: 022-26598237/38 Email: cnlist@nse.co.in Scrip Code: ADROITINFO
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Sub: Outcome of Board Meeting

Ref: Scrip code 532172(BSE), ADROITINFO (NSE)

Dear Sir/Madam,

The Meeting of Board of Directors of the Company was held on Thursday the 14th February, 2019 at 4:30 p.m, at the Registered Office of the Company, the Board inter-alia considered and approved the following:

1. Approved Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December' 2018 (Standalone and Consolidated) after view by its Audit Committee. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation' 2015, a copy of the Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December' 2018 (Standalone and Consolidated) along with Limited Review Report of Auditors of the Company is enclosed herewith.

The meeting of the Board of Directors started at 04:30 p.m. and ended on 07:00 p.m.

This is for kind information and records.

Please acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For Adroit Infotech Limited

NIKITA
CHOPRA

Digitally signed by
NIKITA CHOPRA
Date: 2019.02.14
19:01:01 +05'30'

Nikita Chopra

Company Secretary & Compliance Officer

PART I Statement of Unaudited Financial Results for the Quarter and nine months ended 31st December 2018

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine Months ended	Nine Months ended	Year Ended	Quarter Ended			Nine Months ended	Nine Months ended	Year Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
	(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Income from operations	366.46	490.56	839.05	1,253.57	1,983.72	2,254.98	366.46	515.56	938.58	1,383.57	3,079.48	3,794.80
2	Other income	-	5.46	1.99	5.46	4.58	9.94	-	5.46	1.99	5.46	2.50	9.94
3	Total Income (1+2)	366.46	496.02	841.04	1,259.03	1,988.30	2,264.92	366.46	521.02	940.57	1,389.03	3,081.98	3,804.74
4	EXPENSES												
	Cost of License sales	-	38.57	220.47	145.08	220.47	226.95	-	38.57	268.53	145.08	758.74	778.88
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	Employee benefits expense	218.21	242.51	276.96	745.88	789.04	1,090.40	218.21	242.51	276.96	745.88	789.04	1,090.40
	Finance costs	6.06	5.72	2.69	15.54	13.45	18.50	6.06	5.72	2.69	15.54	11.38	18.50
	Depreciation and amortization expense	13.56	13.03	5.63	40.52	13.70	42.21	13.56	13.03	5.63	40.52	13.70	42.21
	Other expenses	62.78	134.54	163.67	354.11	451.65	632.95	62.78	155.04	173.23	458.61	526.96	752.54
	Total expenses (4)	300.61	434.37	669.42	1,301.11	1,488.31	2,011.01	300.61	454.87	727.04	1,405.61	2,099.82	2,682.53
5	Profit/(loss) before exceptional items and tax (3-4)	65.85	61.65	171.62	(42.08)	499.99	253.91	65.85	66.15	213.53	(16.58)	982.16	1,122.21
6	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit/(loss) before exceptions items and tax(5-6)	65.85	61.65	171.62	(42.08)	499.99	253.91	65.85	66.15	213.53	(16.58)	982.16	1,122.21
8	Tax expense												
	(1) Current tax	-	-	34.32	-	100.41	67.12	-	-	48.99	-	143.07	86.34
	(2) Deferred tax	-	-	-	-	-	(2.09)	-	-	-	-	-	(2.09)
	(3) MAT tax (Credit)	-	-	-	-	-	(9.82)	-	-	-	-	-	(9.82)
9	Profit (loss) for the period from continuing operations (7-8)	65.85	61.65	137.30	(42.08)	399.58	198.70	65.85	66.15	164.54	(16.58)	839.09	1,047.78
10	Extra ordinary Items (net of tax)	-	-	-	-	-	-	-	-	-	-	-	-
11	Profit/(loss) for the period (9+10)	65.85	61.65	137.30	(42.08)	399.58	198.70	65.85	66.15	164.54	(16.58)	839.09	1,047.78
12	Total other comprehensive income (net of tax)	-	-	-	-	-	-	-	-	-	-	-	-
13	Total Comprehensive Income for the period (11+12)	65.85	61.65	137.30	(42.08)	399.58	198.70	65.85	66.15	164.54	(16.58)	839.09	1,047.78
14	Paid-up equity share capital (Face Value of Rs.10/-each)	1,826.74	1,826.74	1,806.89	1,826.74	1,806.89	1,826.74	1,826.74	1,826.74	1,806.89	1,826.74	1,806.89	1,826.74
15	Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized)												
	a) Basic (in Rs.)	0.36	0.34	0.76	(0.23)	2.21	1.09	0.36	0.36	0.91	(0.09)	4.64	5.74
	b) Diluted (in Rs.)	0.36	0.34	0.76	(0.23)	2.21	1.09	0.36	0.36	0.91	(0.09)	4.64	5.74
	Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized)												
	a) Basic (in Rs.)	0.36	0.34	0.76	(0.23)	2.21	1.09	0.36	0.36	0.91	(0.09)	4.64	5.74
	b) Diluted (in Rs.)	0.36	0.34	0.76	(0.23)	2.21	1.09	0.36	0.36	0.91	(0.09)	4.64	5.74

Notes:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act,2013 read with revelent rules of the Companies (Indian Accounting Standards) Rules,2015 and relevant amendment rules thereafter.
- The above unaudited financial results for the quarter ended 31st December, 2018 were taken on record at the meeting of the Board of Directors held on 14th February, 2019 after being reviewed and recommended by the Audit Committee.
- Segment Reporting: Sole business segment
Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of SAP Support Services which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

By order of the Board
For ADROIT INFOTECH LIMITED
(Formerly Sphere Global Services Limited)

S.Sudhakaran Reddy
Managing Director
DIN:01436242



Date : 14-02-2019
Place: Hyderabad

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of **M/s. Adroit Infotech Limited** ("the Company") for the quarter and nine months ended 31st December'2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2015 dated July 5 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company; our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, 'Review of Interim financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act' 2013, read with relevant rules issued there under and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Niranjana & Narayan
Chartered Accountants
(Firm Registration No: 005899S)

P Venumadhava Rao
Partner
Membership No.202785

Place: - Hyderabad

Date: - 14th February, 2019

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial results of **M/s. Adroit Infotech Limited** ("the Company") and its subsidiaries (together, the "Group") for the quarter and nine months ended 31st December'2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016
2. The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2015 dated July 5 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, 'Review of Interim financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We did not review the financial statements of two subsidiaries; these financial statements and other financial information have been reviewed by the Management. Our opinion, in so far as it relates to the operations and affairs of such subsidiaries is based solely on the assertions of the Management. Our opinion is not modified in respect of this matter.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act' 2013, read with relevant rules issued there under and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: - Hyderabad
Date: - 14th February, 2019

For Niranjana & Narayan
Chartered Accountants
(Firm Registration No: 005899S)

P Venumadhava Rao
Partner
Membership No. 202785