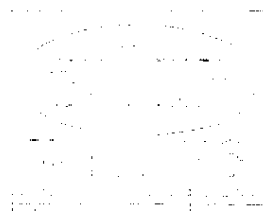


ADOR WELDING LIMITED**REGD. & CORPORATE OFFICE :**

Ador House, 6, K. Dubash Marg,
Fort, Mumbai - 400 001-16
Maharashtra - India
G.P.O. Box No. 1546
Phone : (022) 2284 2525 / 6623 9300
Fax : (022) 2287 3083 / 2283 0393
Website : www.adorwelding.com

AWL/SEC/SE/2012

20th July, 2012

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

The Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
01st Floor, Dalal Street, Fort,
Mumbai - 400 023.

Company Scrip Code: ADORWELDCompany Scrip Code: 517041

Dear Sir / Madam,

Sub: Intimation of formation of a Wholly Owned Subsidiary

This is to inform you that M/s. Ador Welding Academy Private Limited, is being incorporated as a Wholly Owned Subsidiary of Ador Welding Ltd., with a Paid-up Share Capital of Rs. 10,00,000/- (Rupees Ten Lacs Only), divided into 1,00,000 equity shares of Rs. 10/- each, to be entirely held by Ador Welding Limited.

M/s. Ador Welding Academy Private Limited will be mainly involved in the following activities:

1. Promoting welding as a profession.
2. Supplementing the fabrication industry with a pool of welders, welding technicians & managers.
3. Building a vocational university offering various Diploma & Degree courses in welding technology.
4. Offering consultancy services primarily to improve the quality of welding practices.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **ADOR WELDING LIMITED**

V. M. BHIDE
COMPANY SECRETARY