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AWL/SEC/SE/2026-27/37

30th July, 2026

BSE LTD.
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Fort, Mumbai – 400 023
Company Scrip Code: 517041

NATIONAL STOCK EXCHANGE OF INDIA LTD
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051.
Company Symbol: ADOR

Dear Sir / Madam,

Sub: **Outcome of the Board Meeting**

Ref: Intimation under Regulation 30 - Change of Chief Financial Officer (Key Managerial Personnel) of the Company

This is to inform you that the Meeting of the Board of Directors of our Company was held today i.e. on Thursday, 30th July, 2026, which commenced at 12:30 PM and concluded at 12:50 PM which inter alia, considered and approved / noted the following:

Pursuant to Regulation 30 read with Para A(7) of Part A of Schedule III and other applicable provisions of SEBI (LODR) Regulations, 2015, this is to inform that Mr. Surya Kant Sethia has resigned from the position of Chief Financial Officer, since he has decided to pursue opportunities outside the organization. The Company has accepted his resignation and he will be relived from his duties / the services of the Company from the close of business hours of Friday 14th August 2026. The resignation letter dated 30th July 2026 is enclosed as **Annexure A**.

The Company places on record its sincere appreciation for his valuable contribution and services during his tenure with the Company.

The Board has approved the appointment of Mr. Krishnamurthy Suryanarayan as the Chief Financial Officer of the Company. He will take over as the Chief Financial Officer (CFO) & Head – Strategy with immediate effect i.e. Saturday, 15th August, 2026 and will continue to be the Key Managerial Personnel (KMP) of the Company.

The details with respect to the said changes in the Key Managerial Personnel, as required under Regulation 30(6), read with Para A(7), of Part A of Schedule III of the SEBI (LODR) Regulations and SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are provided in **Annexure B**.

This intimation is also being uploaded on the Company's website and can be accessed at **https://www.adorwelding.com/events/**

We hereby request you to make a note of it and acknowledge its receipt.

Thanking you,
Yours Sincerely,
For **ADOR WELDING LIMITED**

ADOR WELDING LTD. FORT MUMBAI 400 001. REGD. & CORPORATE OFFICE

VINAYAK M. BHIDE
COMPANY SECRETARY
Encl: As above

From: Suryakant Sethia
Sent: 30 July 2026 11:02
To: Aditya Malkani
Cc: V.M.Bhide
Subject: Resignation from the position of Chief Financial Officer

Dear Sir,

I hereby tender my resignation from the position of Chief Financial Officer of Ador Welding Limited due to personal reasons.

This has been a difficult decision for me and I am sincerely grateful to the Board, leadership team and all my colleagues for the trust, guidance, and support extended to me during my 11 year journey with the Company.

I request you to kindly accept my resignation and relieve me from my duties with effect from the close of business hours on 14th August 2026.

I remain committed to ensuring a smooth transition and will extend my full support during the handover process.

One again I thank to entire organisation for the great opportunity and experiences I have gained over the years and wish Ador Welding Limited continued success in the future.

Best Regards

30/07/2026

Suryakant Sethia
Chief Financial Officer

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ANNEXURE - B

Details with respect to the changes in the Senior Management under Regulation 30(6) read with Para A(7) of Part A of Schedule III of SEBI (LODR) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024:

Sr. No.	Particulars	Mr. Surya Kant Sethia	Mr. Krishnamurthy Suryanarayan
1.	Reason for change viz. appointment, resignation, ~~removal, death or otherwise~~	Resignation tendered to pursue better professional opportunity.	Appointment
2.	Date of ~~appointment /~~ cessation (as applicable) & term of appointment	Resignation tendered on Thursday 30th July, 2026 and he will be relieved on Friday 14th August, 2026	With immediate effect (i.e. Saturday, 15th August, 2026) Terms of Appointment: Full-Time Employment
3.	Brief profile (in case of appointment)	Not Applicable	Mr. Krishnamurthy Suryanarayan, is B.Com. & Chartered Accountant by qualification. He brings with him over 25 years of rich experience in Business Accounting, Financial planning, Treasury & Forex Management, Mergers & Acquisitions, Commercial & Supply chain, Corporate Taxation & Compliance and Investor Relations. He started his career with RPG Life Sciences as an Audit Manager in the year 1996 and moved to head the finance function of their Agro Chemical division, before parting with them in the year 2001. He thereafter joined Godrej Consumer Products Ltd. (GCPL), to head their Western Region for Commercial and Logistics. He was the CFO & a Member of their Leadership team, responsible for managing finance, audit, Taxation, planning & compliance for their Africa business, which contributed over INR 2500 Crore annually to GCPL. He joined CEAT Ltd in July 2020, to head the Business Partnering function and worked closely with the Manufacturing & Commercial finance teams to improve the productivity and increase margins. Prior to joining ADOR, he was the CFO for ASTEC Lifesciences Ltd.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

ADOR WELDING LTD. ★ REGD. & CORPORATE OFFICE ★ FORT MUMBAI 400 001.