AWL/SEC/SE/2026-27/42 **21st September, 2026**

BSE LTD.
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Fort, Mumbai – 400 023
Company Scrip Code: 517041

NATIONAL STOCK EXCHANGE OF INDIA LTD.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051.
Company Symbol: ADOR

Dear Sir / Madam,

Sub: **Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III, PART B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/38/13/(4)2026MIRSDPOD/I/4298/2026 dated February 06, 2026, we wish to inform that the Nomination & Remuneration Committee, which has also been designated as the Compensation Committee of the Company, at its meeting held on Monday, 21st September,2026, approved the vesting of 6,625, Employee Stock Options granted to eligible employees of the Company under 'Ador Employee Stock Option Plan 2025' effective 22nd September, 2025.

The relevant disclosure as required under Regulation 30 read with Schedule III PART B of the SEBI LODR read with SEBI Master Circular No. HO/38/13/(4)2026MIRSDPOD/I/4298/2026 dated February 06, 2026, are provided in **Annexure A.**

This intimation is also being uploaded on Company's website and can be accessed at https://www.adorwelding.com/events/

We hereby request you to make a note of it and acknowledge its receipt.

Thanking you,

Yours Sincerely,

For **ADOR WELDING LIMITED**

Vinayak Manohar Bhide
Digitally signed by Vinayak Manohar Bhide
Date: 2026.09.21 14:25:50 +05'30'

VINAYAK M. BHIDE
COMPANY SECRETARY
Encl.: As Above

Annexure A

Details as required under Regulation 30 read with Schedule III, PART B of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015') read with SEBI Master Circular No. HO/38/13/(4)2026MIRSDPOD/I/4298/2026 dated February 06, 2026, concerning the ESOP Scheme:

Sr. No.	Particulars	Details
1.	Brief details of options granted	29,500 Options were granted by the Nomination and Remuneration (Compensation) Committee to the eligible employees under 'Ador Employee Stock Option Plan 2025' on 22nd September, 2025.
2.	Whether the scheme is in terms of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SBEB & SE Regulations'), if applicable	Yes, Ador Employee Stock Option Plan 2025 is in compliance with Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
3.	Total number of shares covered by these options	Options Granted: 29,500 equity shares of Face value of Rs. 10/- (Rupees Ten) each. Options Vested: 6,625 equity shares of Face value of Rs. 10/- (Rupees Ten) each.
4.	Pricing Formula/ Exercise Price	Exercise price determined is Rs. 10/- (Rupees Ten) per share /option.
5.	Options Vested	6,625 options shall vest on 22nd September 2026
6.	Time within which options may be exercised	The exercise period shall be 3 years from the date of vesting of options. Exercise Window for the first tranche of vested Options will be open for a period of 30 days, commencing from **Monday, 26th October 2026 and closing on Tuesday, 24th November 2026.**
7.	Options exercised	Not applicable at this stage
8.	Money realized by exercise of Options	
9.	The Total number of shares arising as a result of exercise of Option	
10.	Option lapsed	3000 due to resignation
11.	Variation of terms of Options	Nomination & Remuneration Committee, designated as the Compensation Committee of the Company approved following amendment in/to Ador Employee Stock Option Plan 2025: **<u>Clause 3.3:</u>** The maximum number of Stock Options, that may be granted to each Employee shall vary depending upon the designation and the appraisal / assessment process and shall not exceed 2,000 (Two Thousand) Options per eligible Employee ***per grant***. However, the Compensation Committee reserves the right to decide the number of Stock Options to be granted and the maximum number of Stock Options that can be granted to each Employee in any tranche.

ADOR WELDING LIMITED
Regd. & Corporate Office: Ador House, 6, K. Dubash Marg, Fort, Mumbai - 400 001 – 16, Maharashtra, India.

+91 22 6623 9300 I www.adorwelding.com
1800 233 1071 I care@adorians.com I +91 20 40706000 | CIN: L70100MH1951PLC008647

		<u>Clause 8.3 (a):</u> On Exercise (subject to payment of Exercise Price and tax, as may be applicable, by the Option Grantee), the number of Shares corresponding to the number of Vested Options Exercised will be allotted in the name of the Option Grantee, within a period of 30 (thirty) days ***from the date of closing of Exercise Window.*** The Company shall, within 30 (thirty) days ***from the date of closure of Exercise Window***, arrange to issue the equity Shares to the Option Grantee***, subject to necessary regulatory approvals, if any.***
12.	Brief details of significant terms	The Vested Options with an Option Grantee, while in employment with the Company, may be Exercised anytime within the Exercise Window(s) in one or more tranches, provided it is within a period of 3 (three) years from the date of Vesting or such other period as may be determined by the Compensation Committee. Detailed terms have been prescribed in the Ador Employee Stock Option Plan 2025 available on website of Company at: https://adorwelding.com/wp-content/uploads/2025/07/ESOP-Scheme.pdf
13.	Subsequent changes or cancellation or exercise of Option	Not applicable at this stage
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	