

3rd April, 2023

BSE LTD.

Phiroze Jeejeebhoy Towers,
01st Floor, Dalal Street,
Fort,
Mumbai - 400 023.

NATIONAL STOCK EXCHANGE OF INDIA LTD.
Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Company Scrip Code: 517041

Company Symbol: ADORWELD

Dear Sir / Madam,

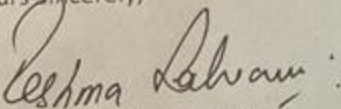
Sub: Disclosures under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) (Second Amendment) Regulations, 2019

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Reshma Ashda Lalvani, the undersigned, one of the promoters of the Company, do hereby confirm that I, along with the persons acting in concert, have not made any encumbrance, either directly or indirectly, on the shares of the Company held by me during the financial year 2022-23.

Request you to take the same on record and acknowledge its receipt.

Thanking you,

Yours Sincerely,


RESHMA ASHDA LALVANI

Place: Singapore

Date: 01st April, 2023

CC: Chairman of the Audit Committee
M/s. Ador Welding Limited
Ador House, 4th Floor,
6, K. Dubash Marg, Fort,
Mumbai - 400 001 - 16