

AWL/SEC/SE/2026-27/02

01st April, 2026

BSE LTD.

Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Fort, Mumbai – 400 023

Company Scrip Code: 517041

NATIONAL STOCK EXCHANGE OF INDIA LTD.

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051.

Company Symbol: ADOR

Dear Sir / Madam,

Sub: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Company has received a notice of demand dated 31st March, 2026 under section 156 of the Income-tax Act, 1961 from the Income Tax Department, Ministry of Finance, Government of India. The Notice of demand pertains to matters relating to assessment year (AY) 2023-24 and a sum of Rs. 13,68,80,598/- has been determined to be payable by the Company pursuant to the said order passed under Section 143(3) read with section 144B of the Income-tax Act, 1961.

Therefore, based on the facts and merits of the matter, Company would pursue an appeal before National Faceless Appeal Centre (NFAC) and simultaneously, file a rectification application before Jurisdictional AO for computation errors or may also explore other legal options against the said notice.

The details, as required under Regulation 30(13), as per Industry Standard Note on Regulation 30 of SEBI (LODR) Regulations are provided in **Form A**.

This intimation is also being uploaded on Company's website and can be accessed at <https://www.adorwelding.com/events/>

We hereby request you to make a note of it and acknowledge its receipt.

Thanking you,

Yours Sincerely,

For **ADOR WELDING LIMITED**

VINAYAK M. BHIDE
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As Above

Disclosure by Ador Welding Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1.	Name of the listed company	Ador Welding Limited
2.	Type of communication received	The notice of demand of Rs. 13,68,80,598/- pursuant to the assessment order passed under section 143(3) read with section 144B of the Income-tax Act, 1961 dated 31 st March, 2026 for AY 2023-24.
3.	Date of receipt of communication	31 st March, 2026
4.	Authority from whom communication received	Income Tax department
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<p>In the assessment order u/s 143(3):</p> <ul style="list-style-type: none"> • The department has made addition of Rs. 5,23,35,382/- to the returned income of the Company. • The Company does not agree with these additions and believes that it has adequate legal and factual grounds to contest the same. • Consequent to the above additions, a tax demand of Rs. 13,68,80,598/- has been raised. The Company has also noted certain apparent computational inconsistencies in the said order, including the following: <ol style="list-style-type: none"> 1. While the assessment order reflects a certain assessed income, the computation sheet annexed thereto incorrectly reflects a higher assessed income 2. Application of MAT provisions, despite the company having opted for concessional tax regime, are not applicable 3. Certain TDS/TCS credits appear to have been short granted/ not granted. • The Company is currently evaluating the order in detail and intends to pursue appropriate remedies including rectification, appellate proceedings and/or any other remedies available under the law, as may be considered necessary. Based on its preliminary assessment, the Company believes it has reasonable grounds to contest the additions and the resultant demand, subject to the outcome of such proceedings.

ADOR WELDING LIMITED

Regd. & Corporate Office: Ador House, 6, K. Dubash Marg, Fort, Mumbai - 400 001 - 16, Maharashtra, India.

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6.	Period for which communication would be applicable, if stated	FY 2022-23 (AY 2023-24)
7.	Expected financial implications on the listed company, if any	<p>Based on its preliminary assessment and advice from the tax consultants, the Company believes that the additions made in the assessment order and the resultant demand are not sustainable on legal and factual grounds. Accordingly, the Company intends to pursue appropriate remedies, including appellate proceedings, rectification and other recourse available under the law.</p> <p>Considering the above, the Company currently believes that the said order is not expected to have any material financial impact on the financial position of the Company, subject to the outcome of the proposed proceedings.</p>
8.	Details of any aberrations/non-compliances identified by the authority in the communication	The department has made an addition to taxable income on account of various reasons, which the Company does not agree, based on the legal and factual case of the Company.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	The Company has received a show cause notice (SCN) under Section 274 read with Section 271AAC(1) of the Income-tax Act, 1961 for initiation of penalty proceedings in connection with the assessment order. No penalty has been levied at this stage and the Company will file an appropriate response.
10.	Action(s) taken by listed company with respect to the communication	The Company is in the process of taking appropriate legal steps in consultation with its tax advisors, including filing an appeal against the additions made in the assessment order, pursuing rectification of apparent computational errors and tax credit mismatches, and submitting an appropriate response to the penalty show cause notice. The Company will also evaluate any other remedies available under applicable law.
11.	Any other relevant information	Not Applicable

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