

Ref: BSE/SEC-02/

August 13, 2021

The General Manager

Dept. of Corporate Services
Bombay Stock Exchange Limited
Floor 25th P.J. Towers
Dalal Street
Mumbai - 400 001.

Dear Sir,

Sub: Clarification for Financial results - ADL

Ref: BSE Scrip Code: 543231

NSE: Stock Code: ADL

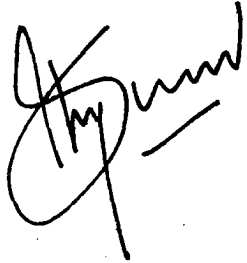
With reference to your email dated 10.08.2021, regarding clarification on the financial results for the quarter and year ended 31.03.2021, we have incorporated in the point no. 8 of the notes to the enclosed results regarding balancing figure, the same is reproduced below:

"The figures for the three months ended 31 March 2021 and for the corresponding three months ended 31 March 2020 are the balancing figures between standalone audited figures in respect of the full financial year"

This is for your information and records.

Thanking you.

Yours faithfully,
For **Archidply Decor Limited**



(Shyam Daga)
Managing Director
DIN:00568103

**CC: The Listing Department
National Stock Exchange of India Ltd.**

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

ARCHIDPLY DECOR LIMITED

CORPORATE OFFICE: #29/2, G. K. Manor, 1st Floor, Nehru Nagar Circle, Seshadripuram, Bangalore — 560020

☎ (080) 43420000/23445607 | 📠 (080) 23348463 ✉ info@archidply.com 🌐 www.archidplydecor.com

REGD. OFFICE: Plot No. 7, Sector 9, Integrated Industrial Estate, SIDCUL, Pant Nagar, Rudrapur,
Udham Singh Nagar, Uttarakhand — 263153.

☎ (05944) 250270 | 📠 (05944) 250269

CIN: U20231UR2017PLC008626

ARCHIDPLY DÉCOR LIMITED

Registered office Plot no. 7, Sector - 9, Integrated Industrial Estate, SIDCUL,
Pant Nagar, Rudrapur, Udham Singh Nagar - 263153, Uttarakhand

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CIN : U20231UR2017PLC008626

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2021

(Rs. In Lakhs)

| Particulars | 3 Months | 3 Months ended | 3 Months ended | Year ended | Year ended |
|---|-----------------|----------------|----------------|-----------------|-----------------|
| | 31.03.2021 | 31.12.2020 | 31.03.2020 | 31.03.2021 | 31.03.2020 |
| | Audited | UnAudited | Audited | Audited | Audited |
| 1. Income | | | | | |
| a. Revenue from operations | 1,337.37 | 948.40 | 862.16 | 3,225.12 | 4,027.48 |
| b. Other Income | 17.91 | 32.29 | 46.64 | 135.01 | 133.15 |
| Total Income (1) | 1,355.28 | 980.68 | 908.80 | 3,360.12 | 4,160.63 |
| 2. Expenditure | | | | | |
| a. cost of materials consumed | 653.54 | 348.55 | 708.51 | 1,443.27 | 1,797.41 |
| b. Purchases of stock -in -trade | 234.71 | 183.55 | (258.54) | 604.06 | 628.31 |
| c.Changes in inventories of finished goods, work in progress and stock in trade | 109.73 | 95.66 | 11.27 | 204.74 | (106.79) |
| d. Employee benefits expense | 105.42 | 114.71 | 132.61 | 422.43 | 638.20 |
| e. Finance Costs | 56.48 | 62.55 | 68.59 | 256.30 | 278.46 |
| f. Depreciation and amortisation expense | 32.09 | 30.81 | 35.32 | 131.38 | 144.40 |
| g. Other expenditure | 156.74 | 130.01 | 206.04 | 412.79 | 888.46 |
| Total Expenditure (2) | 1,348.71 | 965.85 | 903.80 | 3,474.97 | 4,268.44 |
| 3. Profit from before Exceptional items & tax(1-2) | 6.57 | 14.84 | 5.00 | (114.84) | (107.82) |
| 4. Prior Period Income(+)/(-)Expenditure | 0.92 | (7.26) | (0.05) | (8.81) | (2.52) |
| 5. Profit Before Taxation | 7.49 | 7.58 | 4.95 | (123.65) | (110.33) |
| 6. Tax Expense | | | | | |
| - Current tax | - | - | - | - | - |
| - Taxes for earlier year | - | - | - | - | - |
| - Deferred tax | (49.39) | 1.25 | 2.53 | (53.08) | 2.59 |
| 7. Profit for the period from continuing operations | 56.88 | 6.33 | 2.42 | (70.57) | (112.93) |
| 8. Other Comprehensive Income | | | | | |
| A i) Items that will not be reclassified to profit or loss | - | - | - | - | - |
| Defined benefit plan actuarial gains/(losses) | 10.51 | - | - | 10.51 | - |
| ii) Income Tax relating to items that will not be reclassified to profit or loss | 2.73 | - | - | 2.73 | - |
| B i) Items that will be reclassified to profit or loss | - | - | - | - | - |
| Diminution in the value of Investment | - | - | - | - | - |
| ii) Income Tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| Total | 13.24 | - | - | 13.24 | - |
| 9. Total Comprehensive income for the period (7+8) | 70.11 | 6.33 | 2.42 | (57.33) | (112.93) |
| 10. Paid up Equity Share Capital(face Value Rs. 10/- per share) | 556.63 | 556.63 | 556.63 | 556.63 | 556.63 |
| 11. Earnings Per Share (EPS) | | | | | |
| a) Basic and diluted EPS * | | | | | |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date | 1.02 | 0.11 | 0.04 | (1.27) | (2.03) |

| STATEMENT OF ASSETS AND LIABILITIES (Rs. In. Lakhs) | | Year ended | Year ended |
|--|--|-----------------|-----------------|
| PARTICULARS | | Audited | Audited |
| | | 31.03.2021 | 31.03.2020 |
| A. ASSETS | | | |
| 1. NON-CURRENT ASSETS | | | |
| (a) Property , plant and Equipment | | 1,580.12 | 1,708.87 |
| (b) Capital Work-in Progress | | - | - |
| (c) Goodwill | | - | - |
| (d) Other Intangible Assets | | - | - |
| (e) Investment Property | | - | - |
| (f) Financial Assets | | - | - |
| i) Investments | | 0.24 | 0.75 |
| ii) Loans | | 943.47 | 1,102.43 |
| iii) Others | | 0.60 | 10.00 |
| (g) Deferred tax Asset | | 56.73 | 0.91 |
| (h) Other non current assets | | 162.21 | 234.68 |
| Total Non current assets | | 2,743.36 | 3,057.65 |
| 2. CURRENT ASSETS | | | |
| (a) Inventories | | 2,616.80 | 2,897.23 |
| (b) Financial Assets | | | |
| i. Trade Receivables | | 1,946.43 | 1,587.73 |
| ii. Cash and cash equivalent | | 64.53 | 103.13 |
| iii. Bank balances other than cash and cash equivalent | | - | 393.67 |
| (c) Current Tax Assets(net) | | 9.22 | 12.58 |
| (d) Other current assets | | 224.09 | 299.08 |
| Total Current Assets | | 4,861.07 | 5,293.42 |
| TOTAL ASSETS | | 7,604.44 | 8,351.07 |
| B. EQUITY & LIABILITIES | | | |
| 1. EQUITY: | | | |
| (a) Equity Share Capital | | 556.63 | 556.63 |
| (b) Other Equity | | 4,401.62 | 4,458.95 |
| Total Shareholders Fund | | 4,958.24 | 5,015.58 |
| 2. NON-CURRENT LIABILITIES | | | |
| (a) Financial Liabilities | | | |
| i. Borrowings | | - | 22.40 |
| (b) Provisions | | 121.18 | 117.73 |
| Total Non-Current liabilities | | 121.18 | 140.13 |
| 3. CURRENT LIABILITIES | | | |
| (a) Financial Liabilities | | | |
| i. Borrowings | | 1,847.37 | 2,112.73 |
| ii. Trade Payables | | 476.04 | 829.24 |
| iii. Other financial liabilities | | 96.37 | 77.09 |
| (b) Short term Provisions | | 82.13 | 108.42 |
| (c) Other Current Liabilities | | 23.10 | 67.88 |
| Total Current liabilities | | 2,525.01 | 3,195.36 |
| TOTAL EQUITY & LIABILITIES | | 7,604.44 | 8,351.07 |
| | | - | - |

Notes

1. The above audited Financial results of Archidply Décor Limited ("The Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on June 26, 2021. Limited Review of these results as required under Regulation 33 of SEBI (LODR) regulation, 2015, has been completed by the statutory Auditor of the Company. The Statutory Auditor has issued an unqualified review report thereon.
2. This audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
3. In the Previous Year, Archidply Industries Limited has received the Order dated 8th January, 2020 of the Hon'ble National Company Law Tribunal (NCLT) Allahabad Bench, Allahabad approving demerger of Chintamani Undertaking of Archidply Industries Limited into the Company and has been given effect in the Previous financial year with effective from 31st January, 2020 previous Year figures have been Curved out from Archidply Industries Limited Books. The appointed Date for the Scheme of Arrangement is 1st April, 2018. Pursuant to the Scheme of Arrangement (the 'Scheme'), duly sanctioned by the National Company Law Tribunal (NCLT), Allahabad Bench vide Order dated 8th January 2020, with effect from the Appointed Date i.e., 1st April 2018, all assets, liabilities including the business of Decorative Veneers, Particle Boards, Garjan based Plywoods and allied products of Chintamani unit, Karnataka, its branches/administrative and marketing offices of the above respective businesses of the Archidply Industries Limited stands transferred into Company "Archidply Decor Limited", (the resulting company' or 'ADL'). The Company in consideration of the transfer of the Demerged Undertaking by the Demerged Company i.e AIL to the Resulting Company i.e ADL, in terms of this scheme, issued one (1) new Equity share of the Company of the face value of Rs.10/- each fully paid up for every four (4) Equity Shares of the face value of Rs. 10 /- each fully paid up held by him / her / it in the Demerged Company as on the Record date i.e. 14.02.2020. Accordingly, the Board of Directors of the Company at their Board Meeting held 20th February, 2020 has issued 55,16,250 Equity shares of Rs. 10/- each to the shareholders of Archidply Industries Limited (Demerged company).
4. Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
5. There are no exceptional / extraordinary items during the Year ended 31, March, 2021
6. Deferred Tax Asset on carried forward losses for the period has been created by the company as the same came in books after demerger therefore Taxes are high due to the same.
7. The Company's business activity fall within a single operating segment, namely 'Wood based products'. Accordingly, the disclosure requirements of Ind AS 108 - 'Operating Segments' are not applicable.
8. The figures for the three months ended 31 March 2021 and for the corresponding three months ended 31 March 2020 are the balancing figures between standalone audited figures in respect of the full financial year

Date: 26/06/2021

Place: Bangalore

For Archidply Décor Ltd.,

Shyam Daga
Managing Director



| ARCHIDPLY DECOR LIMITED | | | |
|-------------------------|--|-----------------|-------------------------------|
| Statement Of Cash Flow | | | |
| PARTICULARS | Amount in Rs. | | Amount in Rs. |
| | FOR YEAR ENDED 31 MARCH, 2021 | | FOR YEAR ENDED 31 MARCH, 2020 |
| A. | Cash flows arising from operating activities | | |
| | Net Profit/(Loss) Before Tax | (123.65) | (110.33) |
| Add: | Depreciation | 131.38 | 144.40 |
| | Interest Paid | 218.74 | 228.77 |
| | Loss on Sale of FA | - | - |
| Less: | Other comprehensive (Income)/loss | (10.51) | - |
| | | 236.97 | 262.83 |
| Less: | Profit on sale of Investment | 2.30 | - |
| | Interest Received | 104.96 | 125.51 |
| | | 129.71 | 137.32 |
| | Operating profit before working capital changes | | |
| | (Increase)/Decrease in Inventory | 280.42 | 28.42 |
| | (Increase)/Decrease in Debtors | (358.69) | 160.50 |
| | (Increase)/Decrease in Loans & Advances | 160.04 | 410.12 |
| | Increase/(Decrease) in Trade Payables | (353.20) | (204.37) |
| | Increase/(Decrease) in Provisions | (22.85) | (15.12) |
| | Increase/(Decrease) in other current liabilities | (31.32) | 24.94 |
| | Cash flow from Operations | (195.89) | 541.82 |
| | Payment of Income Tax | 9.22 | 10.93 |
| | Net Cash Flow from Operating Activities | (205.11) | 530.89 |
| B. | Cash flows arising from Investment activities | | |
| | Inflows: | | |
| | Receipt/(Lending) of Loans and Advance | 158.96 | |
| | FD matured | 403.07 | |
| | Sale of Investment | 2.81 | |
| | Interest Received | 104.96 | 125.51 |
| | Outflows: | | |
| | Loans & Advances Advanced | | 67.06 |
| | Investment in Fixed Assets | 2.63 | 3.66 |
| | FD Made with bank | | 168.79 |
| | Purchase of Investment | | 0.51 |
| | | 667.18 | (114.51) |
| C. | Cash flows arising from finance activities | | |
| | Inflows: | | |
| | Proceeds from Loan | 1,200.00 | - |
| | Outflows: | | |
| | Repayment of Loan | 1,481.93 | 172.52 |
| | Interest paid | 218.74 | 228.77 |
| | | (500.66) | (401.29) |
| | Cash flow from all activities-(A+B+C) | (38.60) | 15.09 |
| Add: | Cash & cash equivalents at beginning of the year | 103.13 | 88.04 |
| | Cash & cash equivalents at year end of the year | 64.53 | 103.13 |

