



ADI FINECHEM

ADI FINECHEM LIMITED

Regd. Office : 1st Floor, 2, Sigma Corporates, Behind HOF, Sindhu Bhavan Road,
Off S.G. Road, Ahmedabad - 380 059. INDIA.

Phone : (079) 32908752 / 29701675 E-mail : info@adifinechem.com

CIN : L15140GJ1985PLC007845 Website : www.adifinechem.com

2nd November, 2015.

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block
Bandra-kurla Complex
Bandra (E)
Mumbai – 400 051.

To,
Ahmedabad Stock Exchange Limited
1st Floor, Kamdhenu Complex
Opp. Shajanand College,
Panjara Pole,
Ahmedabad – 380015.

To,
**Department of Corporate Services,
BSE Limited.**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Ref: : BSE Code: 530117/ NSE Symbol: 'ADI' and ASE Code: 24855

Dear Sirs,

Sub.: Submission of Unaudited Financial Results for the Quarter and half year ended September 30, 2015

Pursuant to Clause 41 of The Listing Agreement, we are enclosing herewith the following:

1. Statement in prescribed formats (Annexure I & Annexure IX) containing Unaudited Financial Results for the quarter and half year ended September 30, 2015, and statement of Assets & Liabilities as at September 30, 2015.
2. Report dated November 02, 2015 of M/s. Jhaveri Shah & Co., Chartered Accountants, Statutory Auditors of the Company on Limited Review of Financial Results for the Quarter and half year ended September 30, 2015.

These results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meetings held today at Ahmedabad.

Please find the above in order and take the same on your record.

Thanking you,

Yours faithfully,
For Adi Finechem Limited,

Rajen Jhaveri
Chief Financial Officer & Company Secretary
Encl: as above

Adi Finechem Limited							
Regd. Office: 1st Floor, 2, Sigma Corporates, B/H HOF Living, Sindhu Bhavan Road, Off S.G. Road, : Ahmedabad - 380059							
Ph.: 079-32908752/29701675, Email Id: cs@adifinechem.com; Website: www.adifinechem.com							
CIN: L15140GJ1985PLC007845							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015							
PART I		(Rs. In Lakhs)					
	Particulars	Quarter Ended			Six Months ended		Year ended
		(Unaudited)			(Unaudited)		(Audited)
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Income from operations						
	a. Net Sales/income from Operations (Net of Excise duty)	3,261.36	3,794.09	3,325.04	7,055.45	7,597.08	14,966.53
	b. Other operating income	14.17	19.73	21.54	33.90	48.59	95.37
	Total income from operations (Net)	3,275.53	3,813.82	3,346.58	7,089.35	7,645.67	15,061.90
2	Expenses						
	a. Cost of materials consumed	2,440.82	2,786.19	2,214.83	5,227.01	5,089.31	10,080.40
	b. Changes in Inventory of Finished Goods & Work in Progress	(190.42)	(46.29)	2.47	(236.71)	(112.80)	(188.90)
	c. Employee benefits expense	194.22	194.02	175.55	388.24	358.53	740.41
	d. Power and Fuel	277.04	311.28	260.71	588.32	555.92	1,164.39
	e. Depreciation	75.90	70.21	49.38	146.11	95.13	221.65
	f. Other Expenses	199.54	267.04	217.72	466.58	400.86	780.27
	Total expenses	2,997.10	3,582.45	2,920.66	6,579.55	6,386.95	12,798.22
3	Profit / (Loss) from Operations before Other Income, finance costs, exceptional items (1-2)	278.43	231.37	425.92	509.80	1,258.72	2,263.68
4	Other Income	3.18	16.91	3.72	20.09	41.55	65.30
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 +/- 4)	281.61	248.28	429.64	529.89	1,300.27	2,328.98
6	Finance costs	95.20	83.96	54.14	179.16	111.01	273.95
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/- 6)	186.41	164.32	375.50	350.72	1,189.26	2,055.03
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+/- 8)	186.41	164.32	375.50	350.72	1,189.26	2,055.03
10	Tax expense	58.24	102.73	127.13	160.97	419.04	686.47
11	Net Profit/(Loss) from ordinary activities after tax (9 + / -10)	128.17	61.59	248.37	189.76	770.22	1,368.56
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	128.17	61.59	248.37	189.76	770.22	1,368.56
14	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	1,379.40	1,379.40	1,379.40	1,379.40	1,379.40	1,379.40
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	4301.25
16	Earning Per Share (EPS)						
	i Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs)	0.93	0.45	1.80	1.38	5.58	9.92
	ii Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs)	0.93	0.45	1.80	1.38	5.58	9.92

For Adi Finechem Limited

(Rajen Jhaveri)
Chief Financial Officer & Company Secretary

PART II							
Sl. No.	Particulars	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	- Number of shares	5,173,917	5,173,917	5,173,917	5,173,917	5,173,917	5,173,917
	- Percentage of shareholding	37.51%	37.51%	37.51%	37.51%	37.51%	37.51%
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered :						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b Non-encumbered :						
	Number of Shares	8,620,083	8,620,083	8,620,083	8,620,083	8,620,083	8,620,083
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	62.49%	62.49%	62.49%	62.49%	62.49%	62.49%
	Particulars	3 months ended 30.09.2015					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nos			Nil		
	Received during the quarter	Nos			Nil		
	Disposed of during the quarter	Nos			Nil		
	Remaining unresolved at the end of the quarter	Nos			Nil		
Notes:							
(1)	The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 02, 2015. Limited review, as required by Clause 41 of the Listing Agreement, has been carried out by the Statutory Auditors.						
(2)	The Company has only one reportable segment i.e. 'Specialty Chemicals'.						
(3)	Previous period's figures have been regrouped/rearranged wherever necessary.						
For Adi Finechem Limited,							
Place : Ahmedabad							
Date : November 02, 2015							
Bimal D. Parikh							
Executive Director							

For Adi Finechem Limited


(Rajen Jhaveri)
Chief Financial Officer & Company Secretary

Statement of Assets and Liabilities		(Rs. In Lakhs)	
		As At	As At
		30.09.2015	31.03.2015
		(Audited)	(Audited)
Equity And Liability			
Shareholders' Funds			
Capital		1,379.40	1,379.40
Reserve & Surplus		4,491.01	4,301.25
Money received against share warrants		-	-
Sub total - Shareholders' Fund		5,870.41	5,680.65
Non- Current Liabilites			
Long term Borrowings		1,566.48	1,390.77
Deferred tax liabilites (net)		692.00	607.65
Other long term liabilities		-	-
Long term Provisions		30.99	27.53
Sub total - Non- Current Liabilities		2,289.47	2,025.95
Current Liabilites			
Short term borrowings		1,843.26	1,233.42
Trade Payables		254.02	484.50
Other Current Liabilities		560.35	406.69
Short-term Provisions		123.03	521.65
Sub total - Current Liabilities		2,780.66	2,646.26
Total Equity And Liability		10,940.54	10,352.86
Assets			
Non-Current Assets			
Fixed Assets		7,275.97	6,942.55
Goodwill on Consolidation		-	-
Non Current Investments		-	-
Deferred Tax Assets (Net)		-	-
Long Term Loans and Advances		11.54	9.20
Other Non-Current Assets			
Sub total - Non-Current Assets		7,287.51	6,951.75
Current Assets			
Current Investments		-	-
Inventories		1,621.74	1,327.28
Trade Receivables		1,297.40	1,557.42
Cash & cash equivalents		29.46	16.38
Short Term Loans & Advances		704.14	498.27
Other Current Assets		0.29	1.76
Sub total - Current Assets		3,653.03	3,401.11
Total Assets		10,940.54	10,352.86
		For Adi Finechem Limited,	
Place : Ahmedabad		Bimal D. Parikh	
Date : November 02, 2015		Executive Director	

For Adi Finechem Limited

(Rajen Jhaveri)
Chief Financial Officer & Company Secretary

Jhaveri Shah & Co

Chartered Accountants

503, Aniket, C. G. Road, Navrangpura, Ahmedabad 380 009

Phone: (079) 26422767/ 26422768 Fax: (079) 26461753 e-mail: jhaverishah@yahoo.com

Limited Review Report

**To The Board of Directors,
Adi Finechem Limited.**

We have reviewed the accompanying statement of unaudited financial results of **ADI FINECHEM LIMITED** (the Company) for the quarter and half year ended 30th September, 2015 (the statement) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have only traced the disclosures regarding "Public Shareholding" and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with Accounting Standards as per section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles, recognized accounting practices and policies, generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 2nd November, 2015



**For Jhaveri Shah & Co
Chartered Accountants
FRN : 127390W**

**Ronak Shah
Partner
M.Ship No. 102249**