

November 09, 2015

<b>BSE Limited</b> Listing Department, P. J. Towers, Dalal Street, Mumbai 400001	<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, Bandra Kurla Complex, Mumbai - 400 051	<b>Ahmedabad Stock Exchange of India Limited</b> Kamdhenu Complex, Opp. Sahajanand College, Panjrapole, Ahmedabad - 380015
---	--	--

**SUBJECT: OPEN OFFER FOR ACQUISITION OF UP TO 3,586,440 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF INR 10 EACH ("EQUITY SHARES") OF ADI FINECHEM LIMITED ("TARGET COMPANY") FROM THE EQUITY SHAREHOLDERS OF THE TARGET COMPANY BY FIH MAURITIUS INVESTMENTS LTD ("ACQUIRER") TOGETHER WITH FIH PRIVATE INVESTMENTS LIMITED, AS THE PERSON ACTING IN CONCERT ("PAC") WITH THE ACQUIRER (THE "OFFER" / "OPEN OFFER").**

Dear Sirs,

Pursuant to and in compliance with Regulations 3(1) and 4 of the SEBI (SAST) Regulations, Acquirer, along with PAC, is making open offer for acquisition of up to 3,586,440 fully paid-up equity shares of the face value of Rs. 10 each of the Target Company representing 26% of the Voting Share Capital, at a price of Rs. 212 per equity share from the all the equity shareholders of the Target Company other than the Acquirer, the PAC, the Sellers. ICICI Securities Limited is acting as the Manager to the Offer.

In this regard, the Acquirer, along with PAC, had made a Public Announcement for the Offer ("PA") on November 4, 2015, which was duly intimated to the stock exchanges where equity shares are listed viz. BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") and Ahmedabad Stock Exchange of India Limited ("ASE"). A copy of the PA was filed with the SEBI on November 5, 2015 and was also sent to the Target Company on November 5, 2015.

Further to the above, please find enclosed a copy of the Detailed Public Statement for the Offer published on November 09, 2015 and a compact disc containing soft copy of the same in PDF format.

Thanking you,

Yours faithfully,

For ICICI Securities Limited

Authorized Signatory

Encl: a/a

Member of National Stock Exchange of India Ltd. & Bombay Stock Exchange Ltd.  
Capital Market : NSE Regn. No. INB 230773037, BSE Regn. No. INB 011286854  
Futures & Options : NSE Regn. No. INF 230773037, BSE Regn. No. INF 010773035  
Currency Derivatives : NSE Regn. No. INE 230773037  
CIN No.: U67120MH1995PLC086241

**ICICI Securities Limited**  
**Registered Office (Institutional):**  
ICICI Centre, H. T. Parekh Marg,  
Churchgate, Mumbai 400 020, India.  
Tel (91 22) 2288 2460/70  
Fax (91 22) 2282 6580

**Corporate Office (Retail):**  
Shree Sawan Knowledge Park, Plot No. D-507,  
T.T.C. Ind. Area, M.I.D.C., Turbhe, Navi Mumbai - 400 705  
Tel (91 22) 4070 1000  
Fax (91 22) 4070 1022

**Name of Compliance Officer (Broking Operations) :** Ms. Mamta Jayaram Shetty  
**Email Address:** complianceofficer@icicisecurities.com / Tel (91 22) 4070 1000  
**Website Address:** www.icicisecurities.com / www.icicidirect.com

