

February 22, 2016

<b>BSE Limited</b> Listing Department, P. J. Towers, Dalal Street, Mumbai 400001	<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, Bandra Kurla Complex, Mumbai - 400 051	<b>Ahmedabad Stock Exchange Limited</b> Kamdheni Complex, Opp. Sahajanand College, Panjrapole, Ahmedabad - 380015
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**Subject: OPEN OFFER FOR ACQUISITION OF UP TO 3,586,440 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10 EACH ("EQUITY SHARES") OF ADI FINECHEM LIMITED ("TARGET COMPANY") FROM THE EQUITY SHAREHOLDERS OF THE TARGET COMPANY BY FIH MAURITIUS INVESTMENTS LTD ("ACQUIRER") TOGETHER WITH FIH PRIVATE INVESTMENTS LIMITED, AS THE PERSON ACTING IN CONCERT ("PAC") WITH THE ACQUIRER (THE "OFFER" / "OPEN OFFER").**

Dear Sirs,

Pursuant to and in compliance with Regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto (the "SEBI (SAST) Regulations"), FIH Mauritius Investments Ltd (the "Acquirer"), along with FIH Private Investments Ltd ("PAC"), is making the offer for acquisition of up to 3,586,440 Equity Shares of Adi Finechem Limited (the "Target Company") from the public shareholders of the Target Company (the "Offer" / "Open Offer"). ICICI Securities Limited has been appointed as the Merchant Banker to the Offer by the Acquirer, in terms of Regulation 12 of the SEBI (SAST) Regulations (the "Manager to the Offer").

The tendering period for the Open Offer was from Thursday, January 21, 2016 to Thursday, February 04, 2016. The payment of consideration for shares accepted in the Open Offer has been completed on Friday, February 05, 2016.

Please find enclosed a copy of the Post-Offer Report for your records.

Thanking you,

Yours faithfully,

For ICICI Securities Limited



Authorized Signatory

Encl: a/a

Member of National Stock Exchange of India Ltd. & Bombay Stock Exchange Ltd.  
**Capital Market :** NSE Regn. No. INB 230773037, BSE Regn. No. INB 011286854  
**Futures & Options :** NSE Regn. No. INF 230773037, BSE Regn. No. INF 010773035  
**Currency Derivatives :** NSE Regn. No. INE 230773037  
**CIN No.:** U67120MH1995PLC086241

**ICICI Securities Limited**  
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Tel (91 22) 4070 1000  
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**Name of Compliance Officer (Broking Operations) :** Ms. Mamta Jayaram Shetty  
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