

Date- November 07, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai- 400051

Scrip Code: 540205

Symbol-AVL

Sub:- Outcome of the Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir(s)

In Compliance of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Friday, November 07, 2025 has, *inter alia* transacted the following businesses-

1. Considered and approved the Unaudited Financial Results of the company for the quarter and half year ended September 30, 2025.

A copy of the aforesaid Unaudited Financial Results along with the Auditor's Review Report is annexed for your reference.

2. Approved the Re-appointment of Mr. Yashovardhan Sinha (DIN:01636599) as the Chairman and Managing Director of the company for a further term of five (5) consecutive years w.e.f. May 16, 2026 up to May 15, 2031 (both days inclusive), subject to the approval of the shareholders through Postal Ballot. **(Refer Annexure A).**
3. Approved the Re-appointment of Mr. Atul Sinha (DIN-08948807) as Non-Executive Independent Director of the company for a further term of five (5) consecutive years w.e.f. November 16, 2025 up to November 15, 2030 (both days inclusive), subject to the approval of shareholders through Postal ballot. **(Refer Annexure A).**

The meeting of the Board of Directors commenced at 02:30 PM and concluded at 02:55 PM.

This is for your information and record.

Thanking you

Yours faithfully

For Aditya Vision Limited

Akanksha Arya Digitally signed by Akanksha Arya
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**Akanksha Arya
Company Secretary**

Annexure-A

Details under Regulation 30(6) read with Para A of Schedule III of the SEBI Listing Regulations and relevant SEBI Circular:

S.No.	Particulars	Information about the Change	
		Yashovardhan Sinha	Atul Sinha
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death, or otherwise	Re-appointment of Mr. Yashovardhan Sinha (DIN-01636599) as the Chairman and Managing Director of the Company	Re-appointment of Mr. Atul Sinha (DIN-08948807) as an Independent Director of the Company.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Re-appointment as the Chairman & Managing Director of the company for a further term of five (5) consecutive years w.e.f. May 16, 2026 up to May 15, 2031 (both days inclusive), subject to the approval of the shareholders through Postal Ballot.	Re-appointment as Non-Executive Independent Director of the Company for a further term of five (5) consecutive years w.e.f. November 16, 2025 to November 15, 2030 (both days inclusive), subject to the approval of the shareholders through Postal Ballot.
3.	Brief profile (in case of appointment)	Covered Below	Covered Below
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Mrs. Sunita Sinha, Non-Executive Director, is the spouse of Mr. Yashovardhan Sinha, & Mrs. Yosham Vardhan, Whole-Time Director, and Mrs. Rashi Vardhan, Non-Executive Director, are his daughters.	Not related to any Director on the Board of the Company nor with the Promoters of the Company
5.	Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018	Mr. Yashovardhan Sinha is not debarred from holding the office of Director by any SEBI order or any other such authority.	Mr. Atul Sinha is not debarred from holding the office of Director by any SEBI order or any other such authority.

Brief Profile:-**Yashovardhan Sinha-**

Mr. Yashovardhan Sinha brings a distinguished background in consumer electronics retail and banking. He possesses rich and diverse experience, including in a public sector bank, where he gained extensive exposure to financial management, operations, and strategic decision-making.

He joined Aditya Vision Limited in March 2009 as a Director and has since been a driving force behind the Company's vision and growth. His dynamic leadership, foresight, and ability to anticipate market trends have been instrumental in steering the Company's expansion, digital transformation, and sustained profitability.

Mr. Sinha assumed the role of Managing Director on May 16, 2016, and continues to serve as Chairman and Managing Director. He has been pivotal in developing customer-centric strategies, enhancing operational efficiency, and strengthening the Company's brand equity.

Atul Sinha-

Mr. Atul Sinha joined UCO Bank as a Probationary Officer in November 1983. Over the years, he rose to the rank of General Manager and worked across the country in various leadership roles, including Branch Head, Zonal Head, and Circle Head in operations. He also headed the IT & BRP Department at the Bank's Head Office.

In the last three years of his service, beginning April 2017, he served as the Chief Vigilance Officer at National Housing Bank, IFCI Ltd., and Oriental Bank of Commerce for different tenures. He retired from service on 31st December 2019.

ADITYA VISION LIMITED
CIN - L32109BR1999PLC008783
STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2025

(All amounts in INR crores)

	PARTICULARS	30-Sep-25	31-Mar-2025 (Audited)
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment		
	Property, Plant and Equipment	116.81	106.02
	Right-of-use-assets	167.72	162.11
	(b) Capital work-in-progress	5.75	6.25
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Intangible assets under development		
	(g) Financial Assets		
	(i) Investments		
	(ii) Trade receivables		
	(iii) Loans		
	(iv) Others (to be specified)	50.82	26.41
	(h) Deferred tax assets (net)	8.22	7.74
	(i) Other non-current assets		
	(j) Non-Current tax assets (net)	-	1.73
	Total Non-Current Assets	349.32	310.26
(2)	Current Assets		
	(a) Inventories	675.52	698.16
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	0.38	0.31
	(iii) Cash and cash equivalents	19.32	26.11
	(iv) Bank balances other than (iii) above	83.16	95.23
	(v) Loans	1.96	3.67
	(vi) Others (to be specified)		
	(c) Current Tax Assets (Net)		
	(d) Other current assets	69.87	89.69
	Total Current Assets	850.21	913.17
	Total Assets	1,199.53	1,223.43
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	12.87	12.86
	(b) Other Equity	626.03	570.79
	Total Equity	638.90	583.65
(1)	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Lease liabilities	188.97	181.09
	(iii) Trade payables		
	(iv) Other financial liabilities		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) Other non-current liabilities		
	Total Non-Current Liabilities	188.97	181.09
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	201.29	278.35
	(ii) Lease liabilities	22.30	20.97
	(iii) Trade payables	135.76	148.67
	(iv) Other financial liabilities	0.20	3.99
	(b) Other current liabilities	8.56	4.15
	(c) Provisions	0.60	0.55
	(d) Current tax liabilities (Net)	2.94	2.01
	Total Current Liabilities	371.66	458.69
	Total Equity and Liabilities	1,199.53	1,223.43

Yashovardhan Sinha
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Yashovardhan Sinha
(Managing Director)
(DIN-01636599)

Vikash Kumar

Vikash Kumar
(Chief Financial Officer)

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Place : Patna
Date: 07.11.2025

ADITYA VISION LIMITED
CIN - L32109BR1999PLC008783
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2025

(All amounts in INR crores, except EPS)

	Particulars	Quarter ended			Half Year ended		Year ended (Audited)
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
I	Revenue from operations	457.50	940.23	375.85	1,397.73	1,264.63	2,259.77
II	Other income	2.17	1.72	1.85	3.89	3.53	7.78
III	Total revenue (I+II)	459.67	941.95	377.70	1,401.62	1,268.16	2,267.55
IV	Expenses						
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade	516.88	645.16	389.63	1,162.04	1,077.35	2,169.73
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-128.27	150.90	-71.75	22.63	-5.97	-265.02
	(d) Employee benefits expense	17.12	21.31	13.53	38.43	34.10	71.02
	(e) Finance costs	9.86	8.87	5.56	18.73	12.35	31.70
	(f) Depreciation & Amortisation Expenses	10.29	9.21	10.37	19.50	18.57	37.02
	(g) Operating & Other expenses	17.09	33.13	14.38	50.22	43.96	79.98
	Total expenses	442.97	868.58	361.72	1,311.55	1,180.36	2,124.43
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	16.70	73.37	15.98	90.07	87.80	143.12
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V ± VI)	16.70	73.37	15.98	90.07	87.80	143.12
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit / (Loss) before tax (VII ± VIII)	16.70	73.37	15.98	90.07	87.80	143.12
X	Tax expense:						
	(a) Current Tax	4.20	18.47	4.02	22.67	22.10	39.01
	(b) Deferred tax	-0.22	-0.26	-0.25	-0.48	0.41	-1.38
		3.98	18.21	3.77	22.20	22.51	37.63
XI	Profit/(Loss) from continuing operations (IX +X)	12.72	55.16	12.21	67.87	65.29	105.49
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII +XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the Period (XI ± XIV)	12.72	55.16	12.21	67.87	65.29	105.49
XVI	Other Comprehensive Income (after tax)						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(i) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax on relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive income for the period (XV+XVI)	12.72	55.16	12.21	67.87	65.29	105.49
XVIII	Paid up Equity share capital (Face value of Re. 1/- each)	12.86	12.86	12.86	12.86	12.86	12.86
XIX	i. Earnings per share (before extraordinary items)						
	(a) Basic	0.99	4.29	0.95	5.27	5.09	8.21
	(b) Diluted	0.98	4.27	0.95	5.25	5.08	8.16
	ii. Earnings per share (after extraordinary items)						
	(a) Basic	0.99	4.29	0.95	5.27	5.09	8.21
	(b) Diluted	0.98	4.27	0.95	5.25	5.08	8.16

Yashovardhan Sinha
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Yashovardhan Sinha
(Managing Director)
(DIN - 01636599)

Vikash Kumar
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Vikash Kumar
(Chief Financial officer)

Place : Patna
Date: 07.11.2025

ADITYA VISION LIMITED
CIN - L32109BR1999PLC008783
CASH FLOW STATEMENT AS AT SEPTEMBER 30, 2025

(All amounts in INR crores)

Particulars	30-Sep-25	30-Sep-24
Cash Flows from Operating Activities		
Profit before tax	90.07	87.80
Adjustments for:		
Depreciation & amortisation expenses	19.50	18.57
Interest income	-3.90	-3.53
Interest expenses	18.73	12.35
Share based payment expenses/Retirement provision	-0.60	1.34
Assets written off		4.00
Working capital changes:		
(Increase) / Decrease in trade receivables	-0.07	0.13
(Increase) / Decrease in inventories	22.63	-5.98
(Increase) / Decrease in other assets	21.57	-26.92
Increase / (Decrease) in trade payables	-12.90	20.35
Increase / (Decrease) in other liabilities	0.62	0.45
Cash generated from operations	155.65	108.56
Income taxes paid	-20.00	-17.50
Net cash from operating activities	135.65	91.06
Cash flows from investing activities		
Business acquisitions, net of cash acquired		
Purchase of property, plant and equipment	-14.92	-16.25
Proceeds from sale of equipment		
Proceeds from Other Non Current Assets	-12.41	-3.18
Investment income	3.90	3.36
Net cash used in investing activities	-23.43	-16.06
Cash flows from financing activities		
Proceeds/Buy Back from issue of share capital including Premium	0	0.47
Interest Paid	-9.25	-12.35
Dividends Paid	-12.62	-11.58
Lease liabilities	-20.08	-7.55
Proceeds/(Repayment) from Borrowings	-77.06	-42.15
Net cash used in financing activities	-119.01	-73.15
Net increase in cash and cash equivalents	-6.79	1.85
Cash and cash equivalents at beginning of period	26.11	17.55
Cash and cash equivalents at end of period	19.32	19.39

Place-Patna
Date-07.11.2025

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Sinha
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Yashovardhan Sinha
(Managing Director)
(DIN-01636599)

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Vikash Kumar
(Chief Financial Officer)

Notes to Standalone Financial Results:

1. The above results for the quarter and half year ended September 30, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the respective meetings held on 07.11.2025.
2. The Financial Results have been reviewed by the Auditors appointed for this purpose as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements).
3. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under Section 133 of the Companies Act 2013 as amended and other recognized accounting practices and policies to the extent possible.
4. The Company's business activity falls within a single primary business segment of retail of electronic products. As such reporting is done on a single segment basis.
5. Sale of Company's products are seasonal in nature and hence it is not comparable sequentially.
6. The Financial Results of the company is also available on stock exchange website and on the company website www.adityavision.in.

For Aditya Vision Limited
CIN- L32109BR1999PLC008783

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Place-Patna
Date- 07.11.2025

Yashovardhan Sinha
(Managing Director)
DIN - 01636599

Vikash Kumar
(Chief Financial Officer)

Limited Review Report

To,
The Board of Directors,
Aditya Vision Limited

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Aditya Vision Limited** (the "Company") for the quarter ended September 30, 2025 year to date from **April 1, 2025 to September 30, 2025** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Patna
This 7th November, 2025

**For Nirmal & Associates
Chartered Accountants**



Nishant
CA Nishant Maitin: Partner
Membership No. 079995 of 2000
UDIN: 25079995BMISYY9403