



**Aditya Ultra Steel Limited**

CIN L27100GJ 2011PLC066552

(Authorised Manufacturer of Kay2 Xenox Under Retail License User Agreement  
with Kamdhenu Metallic Industries Limited)

Office & Factory :

Survey No. 48, NH-8 A, Wankaner Boundary, Bhalgam, Dist. Rajkot, Gujarat - 363621.

Ph.: 6357585716 | Email : cs@aditya-ultra-steel.com | Web : www.aditya-ultra-steel.com

IS 1706:2000



CAVL - 2047992



**Date:** 24<sup>th</sup> March, 2026

To,  
The Manager,  
Listing Compliance Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

**Sub.: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

**Ref: Security Symbol: AUSL**

Dear Sir/Madam,

Please find attached disclosure received from Mr. Sunny Sunil Singhi, Promoter of Aditya Ultra Steel Limited ("Target Company") and Ms. Varuna Jain, another Promoter of target company under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 towards acquisition and disposal of 6,82,024 equity shares comprising 2.75% of the paid-up share capital of the Target Company.

You are requested to please take note of same.

Thanking You,

Faithfully Yours,

**For ADITYA ULTRA STEEL LIMITED**

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**VIKAS BABUSINGH PANWAR**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**M. NO.: A46293**

**ENCL: As stated above**

**From:**

Mr. Sunny Sunil Singhi  
84- Safal Vihan  
Eklavya Road at Sanathal  
Taluka Sanand Sanathal  
Ahmedabad-382210

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To,

**ADITYA ULTRA STEEL LIMITED**  
Survey No-48, Wankarner Boudry,  
Bhalgam, National Highway 8-A, Wankaner,  
Rajkot, Wankaner, Gujarat-363621, India

Dear Sir/Madam,

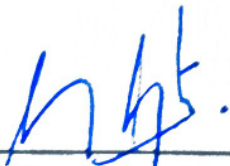
**Sub.: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

I, Sunny Sunil Singhi, Promoter of Aditya Ultra Steel Limited ("Target Company") hereby submit disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 pertaining to acquisition of 6,82,024 equity shares comprising 2.75% of the paid-up share capital of the Target Company on 24<sup>th</sup> March, 2026 from Ms. Varuna Jain, another Promoter of the Target Company.

You are requested to please take note of same.

Thanking You,

Faithfully Yours,



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**Sunny Sunil Singhi**  
Promoter

**ENCL: As stated above**

**CC:**

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

**ANNEXURE - 2**

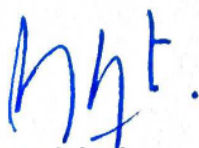
**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Aditya Ultra Steel Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Sunny Sunil Singhi		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
	<b>Before the acquisition under consideration, holding of:</b>		
a) Shares carrying voting rights	61,48,800	24.76%	-
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	<b>61,48,800</b>	<b>24.76%</b>	-
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	6,82,024	2.75%	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	<b>6,82,024</b>	<b>2.75%</b>	-

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<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	68,30,824	27.51%	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	<b>68,30,824</b>	<b>27.51%</b>	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market Inter-se Transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24 <sup>th</sup> March, 2026, Tuesday		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 24,83,55,680/- (Rupees Twenty-four crore eighty-three lakh fifty-five thousand six hundred eighty only) (2,48,35,568 Equity Shares of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 24,83,55,680/- (Rupees Twenty-four crore eighty-three lakh fifty-five thousand six hundred eighty only) (2,48,35,568 Equity Shares of Rs. 10 each)		
Total <del>diluted share</del> / voting capital of the TC after the said acquisition	There are no diluted shares being acquired. The total voting capital of the target company is as under: Rs. 24,83,55,680/- (Rupees Twenty-four crore eighty-three lakh fifty-five thousand six hundred eighty only) (2,48,35,568 Equity Shares of Rs. 10 each)		

Signature of the acquirer / Authorised Signatory:



Place: Ahmedabad

Date: 24<sup>th</sup> March, 2026

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**From:**

Ms. Varuna Jain  
B-404, Ashavari Tower,  
B/HFun Republic Satellite,  
Ahmadabad City, Ahmedabad,  
Gujarat-380015

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To,

**ADITYA ULTRA STEEL LIMITED**

Survey No-48, Wankarner Boudry,  
Bhalgam, National Highway 8-A, Wankaner,  
Rajkot, Wankaner, Gujarat-363621, India

Dear Sir/Madam,

**Sub.: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

I, Varuna Jain, Promoter of Aditya Ultra Steel Limited ("Target Company") hereby submit disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 pertaining to disposal of 6,82,024 equity shares comprising 2.75% of the paid-up share capital of the Target Company on 24<sup>th</sup> March, 2026 to Mr. Sunny Sunil Singh, another promoter of the target company.

You are requested to please take note of same.

Thanking You,

Faithfully Yours,

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**Varuna Jain**  
**Promoter**

**ENCL: As stated above**

**CC:**

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

**ANNEXURE-2**

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Aditya Ultra Steel Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ms. Varuna Jain		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<b>Before the acquisition/Disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	68,04,000	27.40%	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) other than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total(a+b+c+d)	<b>68,04,000</b>	<b>27.40%</b>	-
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	6,82,024	2.75%	-
b) VRs acquired/sold other than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
e) Total(a+b+c+/-d)	<b>6,82,024</b>	<b>2.75%</b>	-

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	61,21,976	24.65%	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs other than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total(a+b+c+d)	61,21,976	24.65%	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market Inter-se Transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24 <sup>th</sup> March, 2026, Tuesday		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 24,83,55,680/- (Rupees Twenty-four crore eighty-three lakh fifty-five thousand six hundred eighty only) (2,48,35,568 Equity Shares of Rs. 10 each)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 24,83,55,680/- (Rupees Twenty-four crore eighty-three lakh fifty-five thousand six hundred eighty only) (2,48,35,568 Equity Shares of Rs. 10 each)		
Total diluted share / voting capital of the TC after the said sale	There are no diluted shares being acquired. The total voting capital of the target company is as under: Rs. 24,83,55,680/- (Rupees Twenty-four crore eighty-three lakh fifty-five thousand six hundred eighty only) (2,48,35,568 Equity Shares of Rs. 10 each)		

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*Vasudha*

Signature of the acquirer/seller/Authorised Signatory

Place: Ahmedabad

Date: 24<sup>th</sup> March, 2026

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