



**Aditya Ultra Steel Limited**

CIN L27100GJ 2011PLC066552

(Authorised Manufacturer of Kay2 Xenox Under Retail License User Agreement  
with Kamdhenu Metallic Industries Limited)

Office & Factory :

Survey No. 48, NH-8 A, Wankaner Boundary, Bhalgam, Dist. Rajkot, Gujarat - 363621.

Ph.: 6357585716 | Email : cs@aditya-ultra-steel.com | Web : www.aditya-ultra-steel.com



**Date:** 13/12/2025

To,  
The Manager,  
Listing Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

**Sub.:**— Intimation pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Order passed by Joint Commissioner, Office of the Commissioner Central GST Commissionerate, GST Bhavan, Race Course, Ring Road, Rajkot – 360 001**

**Ref: Security Symbol: AUSL**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and/or SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 (the “SEBI Circular”) this is to inform you that the Company has received the Order from Joint Commissioner, Office of the Commissioner Central GST Commissionerate, GST Bhavan, Race Course, Ring Road, Rajkot – 360 001.

In respect of the captioned matter, I, the undersigned, state and declare that the information and details provided in **Form A** annexed to this letter, in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of my/ (our) knowledge and belief.

Further, details as required under the applicable provisions of Regulation 30, read with schedule III, Part- A, Para- A, sub-para 20 are given as **Form B** annexed to this letter.



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**Explanation for delay in intimation of order:** The delay in informing the receipt of the GST order dated **10.12.2025** was unintentional and not deliberate. The order was made available through E-mail at a time when the organization was facing certain administrative difficulties, along with limited access to the email, which is registered on GST Portal. Consequently, the order could not be examined and communicated within the stipulated period.

The delay arose due to bona fide reasons and circumstances beyond control, and there was no intention to violate statutory timelines or derive any undue benefit.

This is for your information and records.

Thanking You.  
Yours faithfully,

**For ADITYA ULTRA STEEL LIMITED**



**Sunny Sunil Singhi**  
Managing Director  
DIN: 07210706



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IS 1786 2008



CML - 3847982



## Form A

### DISCLOSURE BY ADITYA ULTRA STEEL LIMITED REGARDING RECEIPT OF COMMUNICATION FROM REGULATORY, STATUTORY, ENFORCEMENT OR JUDICIAL AUTHORITY UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

Sr. No.	Particulars	Details
1.	Name of the listed company	Aditya Ultra Steel Limited
2.	Type of communication received	Order
3.	Date of receipt of communication	10.12.2025
4.	Authority from whom communication received	Joint Commissioner, Office of the Commissioner Central GST Commissionerate, GST Bhavan, Race Course, Ring Road, Rajkot – 360 001
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<b>Brief summary &amp; reasons:</b> A summons under section 70 of the Central Goods and Services Act, 2017 (“CGST Act”) was issued by the Office of the Commissioner of Central Goods & Service Tax, Rajkot (“CGST Commissioner”) on June 17, 2019 against Mr. Manoj Kumar Jain Authorised Person and Mr. Varun Manojkumar Jain, Director in view of an inquiry initiated against our Company by the CGST Commissioner for alleged illegal utilisation of input tax credit (“ITC”) amounting to ₹ 2.61 Crores (approx.).
6.	Period for which communication would be applicable, if stated	F.Y. 2018-19 and 2019-20
7.	Expected financial implications on the listed company, if any	As on date there is no financial implication on the company as the company will contest the order before Commissioner (Appeals), 2nd Floor, Central GST Bhavan, Race Course, Ring Road, Rajkot within schedule time.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	An inquiry initiated against our Company by the CGST Commissioner for alleged illegal utilisation of input tax credit (“ITC”) amounting to ₹ 2.61 Crores (approx.).
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	1. The demand GST amount of Rs.2,61,93,359/- [CGST: Rs.130,96,679.5/-; SGST: Rs.1,30,96,679.5/-] and order to be recovered from the Aditya Ultra Steel Ltd. However, the company has already paid/ reversed the amount of Rs.70,00,000/- (CGST: Rs.35,00,000/-; Rs.35,00,000/-) during the investigation, which is to be appropriated against the demanded; and



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		<p>order to recover the balance amount of Rs.1,91,93,359/- [CGST: Rs.95,96,679/-; SGST: Rs.95,96,679/-] from them under Section 74(9) of the Central GST Act, 2017 read with Section 74(9) of the Gujarat GST Act, 2017.</p> <p>2. The demand of interest at applicable rates under Section 50 of the CGST Act, 2017 read with the Section 50 of the Gujarat GST Act, 2017 read with Section 20 of IGST Act, 2017 on the GST liability mentioned at Sr. No. (i) above; and, order to be recovered from Aditya Ultra Steel Ltd. as above in para 1.</p> <p>3. Impose penalty Rs.2,61,93,359/- [CGST: Rs.130,96,679.5/-; SGST: Rs.1,30,96,679.5/-] Aditya Ultra Steel Ltd. under Section 122(2)(b) of the Central GST Act, 2017 read with Section 122(2)(b) of the Gujarat GST Act, 2017.</p> <p>4. Refrain from imposing any penalty upon the Shri Manoj Kumar Jain, Authorised Person and Shri Varun Jain, Director of Aditya Ultra Steel Ltd. under Section 122(1A) of the Central GST Act, 2017 read with Section 122(1A) of the Gujarat GST Act, 2017.</p>
10.	Action(s) taken by listed company with respect to the communication	The Company will file the appeal before Commissioner (Appeals), 2nd Floor, Central GST Bhavan, Race Course, Ring Road, Rajkot within schedule time.
11.	Any other relevant information	-



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## Form B

### DETAILS AS REQUIRED UNDER THE APPLICABLE PROVISIONS OF REGULATION 30, READ WITH SCHEDULE III, PART- A, PARA- A, SUB-PARA 20:

Sr. No.	Particulars	Details
1.	Name of the authority	Joint Commissioner, Office of the Commissioner Central GST Commissionerate, GST Bhavan, Race Course, Ring Road, Rajkot – 360 001
2.	Nature and details of the action(s) taken or order(s) passed	<ol style="list-style-type: none"><li>1. The demand GST amount of Rs.2,61,93,359/- [CGST: Rs.130,96,679.5/-; SGST: Rs.1,30,96,679.5/-] and order to be recovered from the Aditya Ultra Steel Ltd. However, the company has already paid/ reversed the amount of Rs.70,00,000/- (CGST: Rs.35,00,000/-; Rs.35,00,000/-) during the investigation, which is to be appropriated against the demanded; and order to recover the balance amount of Rs.1,91,93,359/- [CGST: Rs.95,96,679/-; SGST: Rs.95,96,679/-] from them under Section 74(9) of the Central GST Act, 2017 read with Section 74(9) of the Gujarat GST Act, 2017.</li><li>2. The demand of interest at applicable rates under Section 50 of the CGST Act, 2017 read with the Section 50 of the Gujarat GST Act, 2017 read with Section 20 of IGST Act, 2017 on the GST liability mentioned at Sr. No. (i) above; and, order to be recovered from Aditya Ultra Steel Ltd. as above in para 1.</li><li>3. Impose penalty Rs.2,61,93,359/- [CGST: Rs.130,96,679.5/-; SGST: Rs.1,30,96,679.5/-] Aditya Ultra Steel Ltd. under Section 122(2)(b) of the Central GST Act, 2017 read with Section 122(2)(b) of the Gujarat GST Act, 2017.</li><li>4. Refrain from imposing any penalty upon the Shri Manoj Kumar Jain, Authorised Person and Shri Varun Jain, Director of Aditya Ultra Steel Ltd. under Section 122(1A) of the Central GST Act, 2017 read with Section 122(1A) of the Gujarat GST Act, 2017.</li></ol>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	10.12.2025



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4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	An inquiry initiated against our Company by the CGST Commissioner for alleged illegal utilisation of input tax credit (“ITC”) amounting to ₹ 2.61 Crores (approx.).
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	As on date there is no financial implication on the company as the company will contest the order before Commissioner (Appeals), 2nd Floor, Central GST Bhavan, Race Course, Ring Road, Rajkot within schedule time.