**Aditya Ultra Steel Limited**
CIN L27100GJ2011PLC066552
(Authorised Manufacturer of Kay2 Xenox Under Retail License User Agreement with Kamdhenu Metallic Industries Limited)
Office & Factory :
Survey No. 48, NH-8 A, Wankaner Boundary, Bhalgam, Dist. Rajkot, Gujarat - 363621.
Ph.: 6357585716 | Email : cs@aditya-ultra-steel.com | Web : www.aditya-ultra-steel.com

**Date:** 06/11/2026

To,
The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

**Sub.: Outcome of board meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015**

**Ref: Security Symbol: AUSL; ISIN: INE01YQ01013**

Dear Sir/Madam,

With reference to the subject cited, this is to inform that the Board of Director of the Company at their meeting held today i.e. Friday, 6th November, 2026, inter alia considered and approved the following:

1. The unaudited Standalone financial results of the Company for the half year ended on 30th September, 2026.

Board has reviewed the Limited Review Report in the prescribed format, received from Statutory Auditors on unaudited Standalone Financial Results of the Company for the half year ended on 30th September, 2026.

**Other Disclosures including disclosure regarding integrated financial:**

1. Pursuant to Regulation 32 of SEBI LODR, 2015, Statement of deviation(s) or variation(s) attached herewith for your reference.
2. Format for disclosing outstanding default on loans and debt securities not applicable to the company.

The Board Meeting Commenced at 04.00 P.M. and concluded at 04.16 P.M. Kindly take the same on your records.

Thanking You.
Yours faithfully,
**For ADITYA ULTRA STEEL LIMITED**

Sunny Sunil Singhi
Digitally signed by Sunny Sunil Singhi

**Sunny Sunil Singhi**
Managing Director
DIN: 07210706

| | |
|---|---|
| *S N D K & Associates LLP* | CA Kishan Kanani, FCA, M. Com, LLB<br>CA Sanskriti Jain, B. Com, FCA<br>CA Harsh Shah, B. Com, ACA |
| *Chartered Accountants* | 202, 2nd Floor, Shaival Plaza, |
| **LLPIN:-AAD-3828** | Nr. Gujarat College Road |
| | Ellisbridge, Ahmedabad- 380006 |
| | Mob. No.9727748898<br>sndkassociates@gmail.com |

**UDIN: 26192347VETAFB2067**

## Limited Review Report

Independent Auditor's Review Report on the Half-Yearly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
**Aditya Ultra Steel Limited**

### INTRODUCTION

We have reviewed the accompanying Statement of Unaudited Financial Results of **Aditya Ultra Steel Limited** (the "Company") for the half year ended September 30, 2026 together with the Statement of Assets and Liabilities as at September 30, 2026 and the Statement of Cash Flows for the half year ended on that date (together, the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

### SCOPE OF REVIEW

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain

S N D K & ASSOCIATES LLP FRN: W100060 AHMEDABAD CHARTERED ACCOUNTANTS

assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

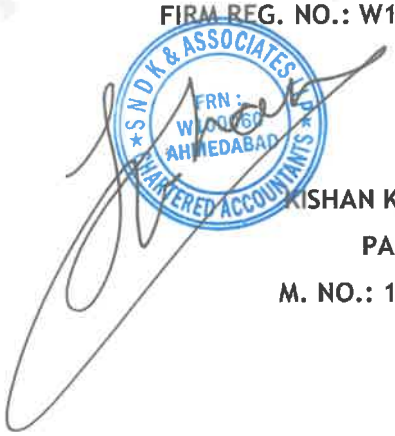
**CONCLUSION**

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

**OTHER MATTER**

The Statement includes the figures for the half year ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited figures for the half year ended September 30, 2025.

**FOR, S N D K & ASSOCIATES LLP,**
**CHARTERED ACCOUNTANTS,**
**FIRM REG. NO.: W100060**




**KISHAN KANANI**
**PARTNER**
**M. NO.: 192347**

**DATE: NOVEMBER 06, 2026**
**PLACE: AHMEDABAD**

| STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2026 | | | | | |
|---|---|---|---|---|---|
| | | | | | (Rs. In Lakhs Except EPS and Face Value of Share) |
| | Particulars | Half-year ended | | | Year Ended |
| | | 30-Sep-26 | 31-Mar-26 | 30-Sep-25 | 31-Mar-26 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Revenue from operations | 19321.53 | 22110.01 | 18447.03 | 40557.04 |
| II | Other Income | 245.34 | 27.40 | 405.48 | 432.89 |
| III | **Total Revenue (I+II)** | **19566.87** | **22137.41** | **18852.51** | **40989.92** |
| IV | **Expenses** | | | | |
| | Cost of material consumed | 17339.34 | 19713.95 | 16673.75 | 36387.69 |
| | Purchase of stock in trade | 623.68 | 2.61 | 601.42 | 604.03 |
| | Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade | (981.83) | (712.56) | (367.84) | (1080.39) |
| | Manufacturing expenses | 865.62 | 977.46 | 592.89 | 1570.35 |
| | Employee benefits expenses | 440.80 | 446.43 | 354.00 | 800.43 |
| | Finance Costs | 420.90 | 434.68 | 368.08 | 802.76 |
| | Depreciation and amortization expense | 134.47 | 119.60 | 85.47 | 205.06 |
| | Other Expenses | 643.79 | 700.19 | 484.29 | 1184.48 |
| | **Total Expenses** | **19486.79** | **21682.36** | **18792.05** | **40474.42** |
| V | **Profit before exceptional and extraordinary items and tax (III-IV)** | **80.08** | **455.05** | **60.46** | **515.51** |
| VI | Exceptional Items | - | - | | - |
| VII | **Profit before extraordinary items and tax (V-VI)** | **80.08** | **455.05** | **60.46** | **515.51** |
| VIII | Extraordinary items | - | - | | - |
| IX | **Profit before tax (VII-VIII)** | **80.08** | **455.05** | **60.46** | **515.51** |
| X | Tax Expenses | | | | |
| | Current Tax | | (54.61) | | (54.61) |
| | Deferred Tax [Assets/(Liabilities)] | (50.11) | (58.82) | 0.08 | (58.73) |
| | Short / (Excess) Provision for Income Tax | | | | - |
| | **Total Tax Expenses** | (50.11) | (113.43) | 0.08 | (113.35) |
| XI | **Profit (Loss) for the period from continuing operations (IX-X)** | **29.97** | **341.62** | **60.54** | **402.16** |
| XII | **Profit / (Loss) from discontinuing operations** | | | | |
| XIII | Tax expenses of discontinuing operations | | | | |
| XIV | Profit / (Loss) from discontinuing operations (after tax) (XII-XIII) | | | | |
| XV | **Net Profit / (Loss) for the period (XI+XIV)** | **29.97** | **341.62** | **60.54** | **402.16** |
| XVI | **Details of equity share capital** | | | | |
| | Paid-up share capital | 2483.56 | 2483.56 | 2483.56 | 2483.56 |
| | Money Received Against Share Warrants | | | | |
| | Face value of equity share capital | 10.00 | 10.00 | 10.00 | 10.00 |
| XIX | **Reserves excluding revaluation reserve** | | | | 6755.69 |
| XX | **Earning per Equity Shareof Rs.10 Each** | | | | |
| | **(i) before extraordinary items** | | | | |
| | **(a)Basic** | **0.12** | **1.38** | **0.24** | **1.62** |
| | **(b)Diluted** | **0.12** | **1.38** | **0.24** | **1.62** |
| | **(i) After Extraordinary Items** | | | | |
| | **(a) Basic** | **0.12** | **1.38** | **0.24** | **1.62** |
| | **(b) Diluted** | **0.12** | **1.38** | **0.24** | **1.62** |

| | Unaudited Standalone Statement of Assets And Liabilities as at September 30, 2026 | | |
|---|---|---|---|
| | | | (Rs. In Lacs ) |
| | **Standalone Statement of Assets and Liabilities** | **As at** | **As at** |
| | **Particulars** | **30.09.2026** | **31.03.2026** |
| | | **Unaudited** | **Audited** |
| | **Equity and Liabilities** | | |
| **1** | **Shareholders' Fund** | | |
| | Share Capital | 2483.56 | 2483.56 |
| | Reserves and Surplus | 7879.61 | 7849.64 |
| | **Sub Total-Share Holders Fund** | **10363.17** | **10333.20** |
| | | | |
| **2** | **Non Current liabilities** | | |
| | Long Term Borrowings | 1449.47 | 209.83 |
| | Deffered Tax Liabilities | 301.25 | 251.14 |
| | Long term provisions | 65.29 | 56.20 |
| | **Sub-Total-Non Current Liabilities** | **1816.00** | **517.16** |
| | | | |
| **3** | **Current Liabilities** | | |
| | Short Term Borrowings | 8228.11 | 7716.33 |
| | Trade Payables | | |
| | (i) Total outstanding dues to Micro, Small & Medium Enterprise | 11.08 | 13.06 |
| | (ii) Total outstanding dues to other than Micro, Small & Medium Enterpris | 535.35 | 454.36 |
| | Other Current Liabilities | 378.56 | 102.02 |
| | Short Term Provisions | 222.58 | 161.33 |
| | **Sub-Total Current Liabilities** | **9375.68** | **8447.11** |
| | **TOTAL EQUITY AND LIABILITIES** | **21554.85** | **19297.46** |
| | **ASSETS** | | |
| 1 | **Non-Current Assets** | | |
| **(i)** | **Property, Plant & Equipment and Intangible Asset** | | |
| | Tangible Assets | 4654.71 | 4678.25 |
| | Tangible assets capital work-in-progress | - | - |
| | **Total Property, Plant & Equipment and Intangible Asset** | **4654.71** | **4678.25** |
| (ii) | Other non-current assets | 35.74 | 34.57 |
| | **Total Non-Current assets** | **35.74** | **34.57** |
| 2 | **Current assets** | | |
| | Inventories | 9446.36 | 8367.65 |
| | Trade Receivables | 857.26 | 5154.57 |
| | Cash and Cash Equivalents | 134.64 | 142.44 |
| | Short-Term Loans and Advances | 6180.79 | 838.12 |
| | Other Current Assets | 245.35 | 81.87 |
| | **Sub-Total-Current Assets** | **16864.40** | **14584.64** |
| | **TOTAL ASSETS** | **21554.85** | **19297.46** |

**Date: 6th November, 2026**
**Place: Ahmedabad**

**For, ADITYA ULTRA STEEL LTD.**

Sunny Sunil Singhi

Digitally signed by Sunny Sunil Singhi

**Sunny Singhi**
**Managing Director**
**(DIN: 07210706)**

| | Unaudited Standalone Cashflow Statement for the Period Ended September 30, 2026 | | |
|---|---|---|---|
| | **Statement of Cashflow As per AS-3(REVISED)** | **For Half Year Ended** | **For Half Year Ended** |
| | **Particulars** | **30.09.2026** | **30.09.2025** |
| | | **Unaudited** | **Unaudited** |
| **A** | **Cash Flow From Operating Activities** | | |
| | Net Profit before tax as per Profit & Loss A/c | **80.08** | **60.46** |
| | **Adjustments :** | | |
| | Depreciation and amortization | 134.47 | 85.47 |
| | Loss/(Profit) on Sale of Fixed Assets/Exceptional Items | - | - |
| | Interest Income | (245.34) | (405.48) |
| | Finance Cost | 420.90 | 368.08 |
| | Other Non Cash Expense | 8.47 | 6.35 |
| | Operating Profit before working capital | **398.58** | **114.87** |
| | **Adjusted for :** | | |
| | Loans & Advances & Other Non Current Asset | (5380.94) | (1459.87) |
| | Inventories | (1078.72) | (367.84) |
| | Short Term Loans & Advances | (160.14) | _ |
| | Other Current Liabilities | 294.72 | (19.32) |
| | Trade Receivables | 4297.31 | 479.38 |
| | Short term Provision | 52.77 | 1.40 |
| | Long term Provision | 9.09 | 7.31 |
| | Trade Payable | 79.01 | 545.96 |
| | **Cash generated from operations** | **(1488.31)** | **(698.10)** |
| | Direct Tax Paid | | |
| | **Net Cash from Operating Activities (a)** | **(1488.31)** | **(698.10)** |
| | | | |
| **B** | **Cash Flow from Investing Activities :** | | |
| | Purchase of Fixed Assets | (129.10) | (1423.87) |
| | Investment in Term Deposit | 4.71 | 501.72 |
| | Loans and Advances given | 37.09 | |
| | Sale of Fixed Assets | - | - |
| | Interest Received | 242.01 | 34.77 |
| | **Net Cash used in Investing Activities (b)** | **154.71** | **(887.38)** |
| | | | |
| **C** | **Cash Flow from Financing Activities** | | |
| | Change in Share Capital & Securities Premium | | (0.29) |
| | Proceed/(Repayment) of Short Term Borrowings | 511.77 | 234.70 |
| | Proceed/(Repayment) of Term Loans | 1239.64 | 1089.99 |
| | Finance Costs | (420.90) | (368.08) |
| | **Net Cash from financing Activities (c)** | **1330.51** | **956.33** |
| | **Net Increase in cash & cash equivalents (a+b+c)** | **(3.09)** | **(629.16)** |
| | Opening Balance of Cash & Cash equivalents | 136.93 | 757.46 |
| | Closing Balance of Cash & Cash equivalents | 133.84 | 128.30 |
| | **Net Increase/(Decrease) in cash & cash equivalents** | **(3.09)** | **(629.16)** |

**Notes**

**1** Statement of cash flow has been prepared under the indirect methord as set out in AS-3 on statement of cashflows specified under Sec-133 of Companies Act,2013 read with Companies (Accounts) Rules, 2014.

**2** Reconciliation of Cash & Cash Equivalants as per the statement of cash flow

| SR. NO. | Particulars | For Half Year Ended 30.09.2026 | For Half Year Ended 30.09.2025 |
|---|---|---|---|
| 1 | Balances with Banks | | |
| | - in Fixed Deposits (Original Maturity of 3 months or less) | 128.98 | 126.73 |
| | - Bank Account- (IPO Proceeds) | - | - |
| 2 | Cash on hand | 4.86 | 1.57 |
| | **Cash and Cash Equivalents as per Cash Flow Statement** | **133.84** | **128.30** |
| | Bank Deposit having maturity of greater than 3 months and less than 12 months | 0.80 | 129.39 |
| | **Cash and Cash Equivalents as per Balance Sheet** | **134.64** | **257.69** |

**Date: 6th November, 2026**
**Place: Ahmedabad**

**For, ADITYA ULTRA STEEL LTD.**

Sunny Sunil Singhi

Digitally signed by Sunny Sunil Singhi

**Sunny Singhi**
**Managing Director**
**(DIN: 07210706)**

**Notes-**

1. The above financial results of the Company for the half year ended September 30, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 6, 2026. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The financial results of the Company have been prepared in accordance with the Accounting Standards (AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, including AS 25 "Interim Financial Reporting".
3. There is no deviation or variation in the utilisation of proceeds from IPO as per the objects stated in the Prospectus, duly reviewed by the Audit Committee of the Company and taken on record by the Board of Directors at their respective meetings held on 6th November, 2026.
4. The Statutory Auditors of the Company have carried out a limited review of the financial results for the half year ended September 30, 2026, as required under Regulation 33 of the SEBI (LODR) Regulations, 2015, and have issued an unmodified review conclusion.
5. The figures for the half year ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited figures for the half year ended September 30, 2025, which were subjected to limited review.
6. Earnings per share for the half years are not annualised.
7. The company has no subsidiary/associates/joint venture as on 30th September, 2026 hence the consolidated financial results not applicable to the Company.
8. The Company operates in a single business segment, viz. [manufacture of steel products]; hence segment reporting as per AS 17 "Segment Reporting" is not applicable.
9. The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.
10. The Company has received a net amount of Rs. 4,181.00 lakhs (4,588.00 Less IPO Expenses of 407.00) from the proceeds out of fresh issue of Equity Shares. Details of Utilisation of IPO Proceeds:

| Object of the Issue | Amount as proposed in Offer Documents | Utilised Amount upto 30.09.2026 | Unutilised amount as at 30.09.2026 |
|---|---|---|---|
| Capital Expenditure | 1,535.00 | 1477.00 | 58.00 |
| To meet working Capital Requirements | 1,500.00 | 1500.00 | - |
| Fund Raising Expenses | 407.00 | 407.00 | - |
| General Corporate Purpose | 1,146.00 | 1146.00 | - |

Sunny Sunil Singhi

Digitally signed by Sunny Sunil Singhi

| | |
|---|---|
| *S N D K & Associates LLP* | CA Kishan Kanani, FCA, M. Com, LLB<br>CA Sanskriti Jain, B. Com, FCA<br>CA Harsh Shah, B. Com, ACA |
| *Chartered Accountants* | 202, 2nd Floor, Shaival Plaza, |
| **LLPIN:-AAD-3828** | Nr. Gujarat College Road |
| | Ellisbridge, Ahmedabad- 380006 |
| | Mob. No.9727748898<br>sndkassociates@gmail.com |

**UDIN: 26192347VGUZPH8909**

**-: CERTIFICATE:-**

This is to certify that **Aditya Ultra Steel Limited** bearing PAN: AAJCA7025P having its registered office at SURVEY NO. 48, NH-8 A, Wankaner Boundary, Bhalgam, Dist: Rajkot, Gujarat, India, 363621 has utilized funds raised from Initial Public offer till 30th September 2026:

**(Rs. In Lakhs)**

| Sr. No. | Objective of the Issue as disclosed in Offer Document | Amount disclosed in the Offer Document | Actual Utilized Amount till September 30, 2026 | Amount Unutilized Till September 30, 2026 | Remarks, If any |
|---|---|---|---|---|---|
| 1. | Capital Expenditure | 1,535.00 | 1,477.00 | 58.00 | Solar Plant payment pending. |
| 2. | Working Capital Requirements | 1,500.00 | 1,500.00 | 0.00 | No Deviation |
| 3. | General Corporate Purpose | 1,146.00 | 1,146.00 | 0.00 | No Deviation |
| 4. | Public Issue Expense | 407.00 | 407.00 | 0.00 | No Deviation |

The preparation of the relevant records for the purpose of this certificate is the responsibility of **Aditya Ultra Steel Limited** including the preparation and maintenance of all accounting and other relevant supporting records and documents. In preparation of this certificate, we have relied upon the information and explanations as given to us and data provided to us and the same to be considered subject to this.

This certificate is addressed and provided to **Aditya Ultra Steel Limited** of the Applicant solely for the purpose of submitting to NSE EMERGE and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

**S N D K & ASSOCIATES LLP,**
**CHARTERED ACCOUNTANTS,**
**FIRM REG. NO. W100060**

S N D K & ASSOCIATES LLP * FRN : W100060 AHMEDABAD * CHARTERED ACCOUNTANTS

**KISHAN KANANI**
**PARTNER**
**M.No. 192347**

**PLACE: AHMEDABAD**
**DATE:06th NOVEMBER, 2026**

**Aditya Ultra Steel Limited**
CIN L27100GJ2011PLC066552
(Authorised Manufacturer of Kay2 Xenox Under Retail License User Agreement with Kamdhenu Metallic Industries Limited)
Office & Factory :
Survey No. 48, NH-8 A, Wankaner Boundary, Bhalgam, Dist. Rajkot, Gujarat - 363621.
Ph.: 6357585716 | Email : cs@aditya-ultra-steel.com | Web : www.aditya-ultra-steel.com

**Date:** 06/11/2026

To,
The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

**Sub.: Statement of Deviation / Variation pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Security Symbol: AUSL**

Dear Sir/Madam,

Please find enclosed herewith Statement of Deviation / Variation pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on 30th September, 2026.

This is for your information and records.

Thanking You.
Yours faithfully,

**For ADITYA ULTRA STEEL LIMITED**

Sunny Sunil Singhi Digitally signed by Sunny Sunil Singhi

ADITYA ULTRA STEEL LIMITED

**Sunny Sunil Singhi**
Managing Director
DIN: 07210706

Enc.: As above

Aditya Ultra Steel Limited
CIN L27100GJ2011PLC066552
(Authorised Manufacturer of Kay2 Xenox Under Retail License User Agreement with Kamdhenu Metallic Industries Limited)
Office & Factory :
Survey No. 48, NH-8 A, Wankaner Boundary, Bhalgam, Dist. Rajkot, Gujarat - 363621.
Ph.: 6357585716 | Email : cs@aditya-ultra-steel.com | Web : www.aditya-ultra-steel.com

## STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE:

| Statement on deviation / variation in utilization of funds raised | |
|---|---|
| **Name of listed entity** | Aditya Ultra Steel Limited |
| **Mode of Fund Raising** | Public Issues (IPO) |
| **Date of Raising Funds** | 12th September, 2024 (Date of Allotment) |
| **Amount Raised** | 45,88,00,000 |
| **Report filed for Quarter/Half Year ended** | 30th September, 2026 |
| **Monitoring Agency** | Not applicable |
| **Monitoring Agency Name, if applicable** | NA |
| **Is there a Deviation / Variation in use of funds raised** | No |
| **If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders** | - |
| **If Yes, Date of shareholder Approval** | - |
| **Explanation for the Deviation / Variation** | - |
| **Comments of the Audit Committee after review** | - |
| **Comments of the auditors, if any** | - |

Sunny Sunil Singhi

Digitally signed by Sunny Sunil Singhi

Aditya Ultra Steel Limited
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Ph.: 6357585716 | Email : cs@aditya-ultra-steel.com | Web : www.aditya-ultra-steel.com

**Objects for which funds have been raised and where there has been a deviation, in the following table:**

| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilized | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|---|---|---|---|---|---|---|
| The Issue Proceeds from the Fresh Issue will be utilized towards the following objects:<br>1. Capital Expenditure<br>2. To Meet Working Capital Requirements<br>3. General Corporate Purposes<br>4. To meet Public Issue Expenses | Not applicable as the company has not Modified object. | **Issue size**: 74,00,000 lakhs equity shares of Rs. 59-62 per Shares<br><br>**Allotment:** 74,00,000 equity shares of Rs. 62 per shares i.e Rs. 4,588.00 Lakhs. | NA | Rs. 4530.00 Lakhs | Not applicable as no deviation / Variation in the utilized of money raised through public issue | No deviation / Variation in the utilized of money raised through public issue. |

**Deviation or variation could mean:**

**(a) Deviation in the objects or purposes for which the funds have been raised or**

**(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**

**(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.**

**For ADITYA ULTRA STEEL LIMITED**

Sunny Sunil Singhi

Digitally signed by Sunny Sunil Singhi

**SUNNY SUNIL SINGHI**
**Managing Director**
**DIN: 07210706**
**Date: 06/11/2026**
**Place: Ahmedabad**