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AARADHYA DISPOSAL
INDUSTRIES LIMITED

AARADHYA DISPOSAL INDUSTRIES LIMITED

(Formerly Known as Aaradhya Disposal Industries Pvt. Ltd.)

CIN: U21098MP2014PLC032173

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051, Maharashtra, India.

NSE Symbol: AARADHYA; ISIN- NE124401014

Subject: Clarification and Resubmission of Financial Results for the Half Year/Year Ended 31 March 2026.

Dear Sir/Madam,

With reference to the deficiencies observed in the Financial Results submitted by the Company on 28-May-2026, please find attached herewith the revised Financial Results alongwith:

- Half-Yearly figures
- Segment details
- Machine-readable/legible copy of Financial Results
- Financial Results as per SEBI-prescribed format, including balancing figure note
- Independent Auditor's Report with UDIN

Further, a Declaration in respect of unmodified opinion(s) is also attached herewith.

Kindly take the same on record.

Thanking you
Yours faithfully

For Aaradhya Disposal Industries Limited

Surabhi Modi
Company Secretary and Compliance Officer



Date: 25/06/2026
Place: Dewas

S R A M & Co

Chartered Accountants



A-3, 3RD Floor, L.M. Complex,
Tower Chowk, Free Ganj,
Ujjain (M.P.) 456010
Phone No.: 0734-2560448, 2557117
94251-95615
Email: ssna12345@yahoo.co.in

**INDEPENDENT AUDITOR'S REPORT ON THE HALF YEARLY AND YEAR TO DATE
AUDITED FINANCIAL RESULTS OF THE COMPANY**

**TO,
THE BOARD OF DIRECTORS
THE MEMBERS OF AARADHYA DISPOSAL INDUSTRIES LIMITED**

Opinion

We have audited the accompanying statement of half yearly and year to date financial results of AARADHYA DISPOSAL INDUSTRIES LIMITED ("the company") for the half year and year ended March 31, 2026 ("Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.

Managements and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Management and Board of Directors are responsible for the preparation of these annual financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other



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accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

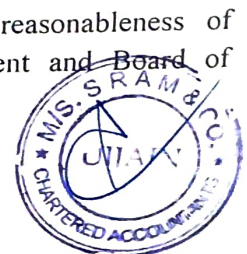
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Companies Act 2013, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.



SRAM & Co

Chartered Accountants



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- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a) The annual financial results include the results for the half year ended March 31, 2026, being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figure up to the six months ended September 30, 2025 as certified by management.
- b) The annual financial results include the results for the half year ended March 31, 2025, being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figure up to the six months ended September 30, 2024 as certified by management.

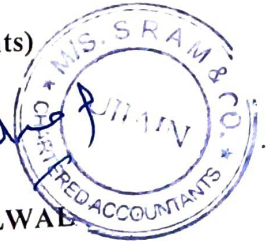
Our opinion on the annual financial results is not modified in respect of these matters.

Date: 28-05-2026
Place: UJJAIN

UDIN- 26537540SRLMZP2331

FOR SRAM & CO
(Chartered Accountants)
Reg No. :0008244C

CA SONAM KHANDELWAL
Partner
M.No.: 537540

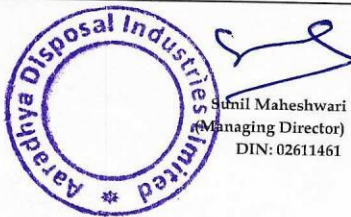


AARADHYA DISPOSAL INDUSTRIES LIMITED
(Formerly Known as Aaradhya Disposal Industries Pvt Ltd)
Registered Office: E-1, Industrial Area No.01, A.B Road, Dewas (M.P)-455001
Email Id-aaradhyadisposalindustries@gmail.com
CIN: U21098MP2014PLC032173

Audited Cash Flow Statement For The Year Ended 31st March, 2026

Particulars	(₹ in Lakhs)	
	For the year ended	
	As at 31st March 2026	As at 31st March 2025
	Audited	Audited
A. Cash flows from operating activities		
Net Profit / (Loss) before extraordinary items and tax	879.11	1,416.20
Adjustments for:		
Depreciation and amortisation	217.66	245.90
(Profit) / loss on sale / write off of assets	(239.14)	(278.69)
Interest income	-	-
Dividend income	-	-
Finance costs	-	-
Net (gain) / loss on sale of investments	288.84	293.01
Rental income from investment properties	-	-
Share of profit from partnership firms	-	-
Share of profit from AOPs	-	-
Share of profit from LLPs	-	-
Liabilities / provisions no longer required written back	-	-
Adjustments to the carrying amount of investments	-	-
Operating profit / (loss) before working capital changes	1,146.47	1,676.41
(Increase)/Decrease in Inventory	(688.96)	(773.03)
(Increase)/Decrease in Trade receivables	(2,697.27)	(737.12)
(Increase)/Decrease in Loans and advances	11.44	8.91
(Increase)/Decrease in Other current assets	789.10	(9.02)
Increase/(Decrease) in Trade payables	166.04	182.81
Increase/(Decrease) in Short Term provisions	(164.21)	302.61
Increase/(Decrease) in Short Term borrowings	794.96	-
Increase/(Decrease) in Other Current Liabilities	6.02	(31.86)
Cash generated from operations	(636.41)	619.72
Income Tax	(250.40)	(411.91)
Net cash flow from / (used in) operating activities (A)	(886.81)	207.81
B. Cash flows from investing activities		
Profit on sale of asset	-	1.25
Sale of Investment	-	-
Decrease in Capital WIP	(1,482.76)	-
Interest Received	239.14	1.32
Loans and Advances	(25.63)	-
Miscellaneous expenditure	-	-
Purchase of Fixed Assets	(2.64)	(12.71)
Sale of Asset	-	-
Net cash flow from / (used in) investing activities (B)	(1,271.89)	(10.14)
C. Cash flows from financing activities		
Proceeds from issue of share capital	388.80	526.00
Amount of Secured Loan raised	(186.55)	(206.54)
Amount of borrowings paid	2.35	(262.69)
Amount of Cash Credit Limit raised	-	-
Amount of Equity Shares/application money Raised	-	-
Long term provisions	-	-
Amount of Capital Nature Creditors	-	-
Amount of Share Premium Raised	4,121.28	-
Amount of IPO Expenses	(267.94)	-
Amount of Mat Credit Entitlement	13.57	-
Interest Paid	(288.84)	(293.01)
Corporate tax on dividend	-	-
Dividend Paid	-	-
Net cash flow from / (used in) financing activities (C)	3,782.67	(236.23)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	1,623.97	(88.56)
Cash and cash equivalents at the beginning of the year	2.90	41.47
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents	-	-
Cash and cash equivalents at the end of the year	1,626.87	2.90

Place:- Dewas
Date:- 28.05.2026



Sunil Maheshwari
Managing Director
DIN: 02611461

For and on behalf of the Board of Directors
Aaradhya Disposal Industries Limited

Anil Maheshwari
(Executive Director & CFO)
DIN: 06684862



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CIN: U21098MP2014PLC032173		
Audited Statement of Assets And Liabilities As At 31st March,2026		
(₹ in Lakhs)		
Particulars	For the year ended	
	As at 31st March 2026	As at 31st March 2025
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds:-		
(a)Share Capital	1,413.80	1,025.00
(b)Reserves and Surplus	6,380.26	1,906.61
Total Equity	7,794.06	2,931.61
(2) Non-Current Liabilities:-		
(a)Long-term borrowings	671.78	858.34
(b)Deferred tax liabilities (Net)	127.48	105.51
(c)Other Long term liabilities	321.87	319.52
Total Non Current Liabilities	1,121.13	1,283.37
(3) Current Liabilities:-		
(a)Short-term borrowing	3,583.19	2,788.23
(b)Trade payables		
(i) Micro & Small Enterprises	14.13	702.99
(ii) Others	976.12	121.22
(c)Other current liabilities	49.88	43.85
(d)Short-term provisions	269.53	433.75
Total Current Liabilities	4,892.85	4,090.03
Total Liabilities	13,808.04	8,305.01
II. ASSETS		
(1) Non-current assets:-		
(a)Fixed Assets		
(i) Tangible Assets	2,417.16	2,632.18
(ii) Capital Work-in-Progress	1,482.76	-
(b)Non-current investments	-	-
(c)Long term loans and advances	48.04	22.41
Total Non Current Assets	3,947.96	2,654.59
(2) Current assets:-		
(a)Current investments		
(b)Inventories	2,975.77	2,286.81
(c)Trade receivables	4,985.29	2,288.02
(d)Cash and cash equivalents	1,626.86	2.90
(e)Short-term loans and advances	36.15	47.58
(f)Other current assets	236.01	1,025.11
Total Current Assets	9,860.08	5,650.43
Total Assets	13,808.04	8,305.01

For and on behalf of the Board of Directors
Aaradhya Disposal Industries Limited
CIN: U21098MP2014PLC032173


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(Managing Director)
DIN: 02611461


Anil Maheshwari
(Executive Director & CFO)
DIN: 06684862

Place:- Dewas
Date:- 28.05.2026

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Audited Financial Results For The Year Ended 31st March, 2026

(₹ in Lakhs)

Particulars	For the half year ended			For the year ended	
	As at 31st March 2026 (Audited)	As at 30th September 2025 (Un-Audited)	As at 31st March 2025 (Audited)	As at 31st March 2026 (Audited)	As at 31st March 2025 (Audited)
Revenue					
Revenue from operations	9036.93	6026.62	6447.76	15,063.55	11,369.15
Other Income	141.97	102.63	185.04	244.60	294.52
Total Revenue	9178.90	6,129.25	6632.80	15,308.15	11,663.67
Expenses:					
Cost of materials consumed	7086.39	5880.41	5790.26	12,966.79	9,779.80
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	764.72	(1,118.93)	(715.92)	(354.21)	(681.18)
Employee benefit expense	93.85	100.13	104.65	193.98	168.44
Other expenses	932.24	183.73	300.91	1,115.97	441.50
Total (II)	8877.20	5045.33	5479.90	13,922.53	9,708.57
Profit Before Interest, Depreciation/Amortization(I)-(II)	301.70	1083.91	1152.90	1,385.62	1,955.10
Financial Costs	167.77	121.08	141.65	288.85	293.01
Depreciation and Amortisation expense	108.59	109.07	122.76	217.66	245.90
Total Expenses	9153.56	5275.48	5744.31	14,429.04	10,247.47
Profit before exceptional and extraordinary items and tax	25.34	853.77	888.49	879.11	1,416.20
Exceptional Items	-	-	-	-	-
Profit before tax	25.34	853.77	888.49	879.11	1,416.20
Tax expense:					
(1) Current tax	(6.32)	224.15	241.51	217.89	377.48
(2) Interest on Income Tax	15.50	-	21.55	15.50	21.55
(3) Less: MAT Credit	-	-	-	-	-
(4) Tax expense relating to prior years	17.01	-	-	17.01	12.88
(5) Deferred tax	13.30	8.66	17.44	21.96	38.06
Total Tax Expenses	39.49	232.81	280.50	272.36	449.97
Profit/(loss) for the period	(14.15)	620.96	607.99	606.75	966.23
Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1413.80	1413.80	1025.00	1,413.80	1,025.00
Earning per equity share (in ₹)					
(a) Basic	-0.10	4.39	5.93	4.29	9.43
(b) Diluted	-0.10	4.39	5.93	4.29	9.43

For and on behalf of the Board of Directors
Aaradhya Disposal Industries Limited
CIN: U21098MP2014PLC032173

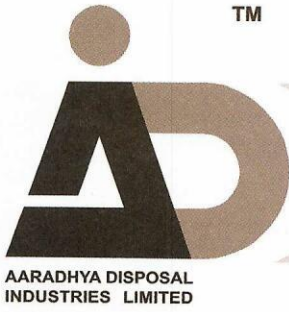



Sunil Maheshwari
(Managing Director)
DIN: 02611461


Anil Maheshwari
(Executive Director & CFO)
DIN: 06684862



Place:- Dewas
Date:- 28.05.2026



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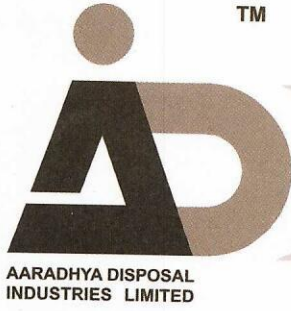
Notes to Standalone Financial Results

1. The above Audited Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors in their respective meeting held on May 28, 2026.
2. The Results for the half-year ended March 31, 2026 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported. EPS for the half-year ended March 31, 2026, September 30, 2025 and March 31, 2025, are not annualised.
5. The Company is exclusively engaged in the business of paper industry i.e. manufacturing of disposable cups, plates and other items. This in the context of Accounting Standard (AS) "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2021 constitutes one single primary segment. The Company does not have a secondary segment Accordingly, disclosures required under AS 17 are not applicable.
6. The comparative results and other information for the six months ended September 30, 2025 have been unaudited by the statutory auditors of the Company and for the six months ended March 31, 2025 have been audited by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
7. The figures for the half - year ended March 31, 2026 and March 31, 2025 are balancing figures between audited figures in respect of the full financial year and the unaudited figures upto the half- year period ended September 30, 2025 and the unaudited figures upto the half- year period ended September 30, 2024 respectively.
8. Previous year/ period's figures have been regrouped /reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors of Aaradhya Disposal Industries Ltd.


Sunil Maheshwari
Managing Director
DIN: 0261146





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AARADHYA DISPOSAL INDUSTRIES LIMITED
(Formerly Known as Aaradhya Disposal Industries Pvt. Ltd.)

CIN: U21098MP2014PLC032173

Date: 28/05/2026

To,
The Board of Directors
Aaradhya Disposal Industries Limited
Plot No. E-1, Industrial Area No. 1.
A.B. Road, Dewas-455001 (M.P.)

CEO/CFO CERTIFICATE
Compliance Certificate as required under Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I hereby certify that:

- A. I have reviewed financial statements and the cash flow statement for the financial year 2025-26 and that to the best of our knowledge and belief:
- These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violates of the Company's code of conduct.
- C. I accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. I have indicated to the auditors and the Audit committee.
- Significant changes in internal control over financial reporting during the year;
 - significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

Thanking You
Yours faithfully

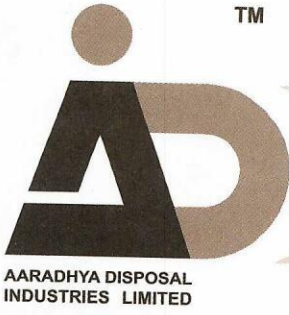


Anil Maheshwari
Executive Director & CFO

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CIN: U21098MP2014PLC032173

CEO/CFO CERTIFICATE

Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors
Aaradhya Disposal Industries Limited
Plot No. E-1, Industrial Area No. 1.
A.B. Road, Dewas-455001 (M.P.)

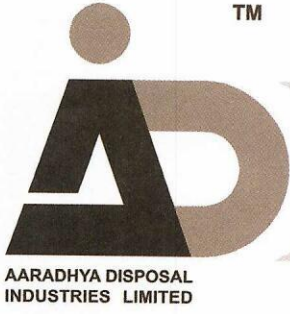
I, the Undersigned, in my respective capacity as Executive Director & Chief Financial Officer of the company to the best of my knowledge and belief certify that:

The Financial Results for the Year ended 31st March, 2026 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.


Anil Maheshwari
Executive Director & CFO
DIN: 06684862



Date: 28/05/2026
Place: Dewas



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CIN: U21098MP2014PLC032173

To,
Listing Compliance Department,
National Stock Exchange of India Limited (SME Emerge),
Exchange Plaza, Plot No. C/1,
Block G, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Company Symbol – AARADHYA (NSE Emerge)

Dear Sir/Madam,

Subject: Submission of Declaration regarding non-applicability of Statement on Impact of Audit Qualifications for the Financial Year ended on March 31, 2026.

With reference to the captioned subject, the Company do hereby declare that the Statement on Impact of Audit Qualifications is not applicable for the financial year 2025-26 as the Statutory Auditor has expressed an Unmodified Opinion in their Report on Audited Financial Results, Statement of Assets and Liabilities & Cash Flow Statement for the Financial Year ended on March 31, 2026.

Kindly take note of the above.

Thanking you
Yours faithfully,

Surabhi Modi
Company Secretary & Compliance Officer



Date: 28/05/2026

Place: Dewas