



AARADHYA DISPOSAL
INDUSTRIES LIMITED

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AARADHYA DISPOSAL INDUSTRIES LIMITED

(Formerly Known as Aaradhya Disposal Industries Pvt. Ltd.)

CIN: U21098MP2014PLC032173

Postal Ballot Notice

(Notice pursuant to Section 110 of the Companies Act, 2013, read with the Rule 22 of Companies (Management & Administration) Rules, 2014)

To the Members of the Company

Notice is hereby given pursuant to the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ("**Companies Act**"), read with rule 22 of the Companies (Management and Administration) Rules, 2014 ("**Rules**"), (including any statutory modification or re-enactment thereof, for the time being in force), Secretarial Standard on General Meetings ("**SS-2**"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") and other applicable law and regulations, it is proposed to seek the consent of the members ("**members**") of **Aaradhya Disposal Industries Limited (Formerly Known as Aaradhya Disposal Industries Private Limited) ("Company")**, for the resolutions appended below, through Remote Electronic voting ("**E-voting**") only.

An explanatory statement pursuant to Section 102 of the Act and other applicable provisions of the Act, pertaining to the resolution setting out the material facts the reasons thereof, is appended.

The Board of Directors ("**Board**") in its meeting to be held on 15th October, 2025, has appointed M/s. Agrawal & Maheshwari, Practicing Company Secretary, as Scrutinizer for conducting the postal ballot and E-voting process in a fair and transparent manner. She has communicate her willingness to be appointed and will be available for the said purpose.

Section 110 of the Act and the rules provide for passing of resolution by postal ballot. In terms of said Section of the Act and the rules, a company may, and in case of resolution relating to such business as the Central Government may, by notification, declare to be conducted only by postal ballot, shall get, any resolution (other than ordinary business and any business in respect which directors or auditors have right to be heard at any meeting) passed by means of postal ballot, instead of transacting the business in general meeting of the Company.

Further, in terms of the circulars issued by the Ministry of Corporate Affairs ("MCA") vide its General Circular No. 14/2020 dated April 08, 2020 and General Circular No. 17/2020 dated April 13, 2020 read with other relevant circulars issued in this regard, the latest being General Circular No. 09/2024 dated September 19, 2024 (issued by the Ministry of Corporate Affairs ("General Circulars") ("MCA Circulars"), Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India ("Secretarial Standard-2"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), and other applicable provisions of the Act, rules, circulars and notifications issued thereunder, that the resolution(s) appended below are proposed to be passed by the shareholders of the **Aaradhya Disposal Industries Limited** ("Company") through postal ballot by remote e-Voting process ("E-Voting").



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The requirements provided in Rule 20 of the rules as well as the framework provided in the MCA Circulars will be applicable mutatis mutandis. In compliance with the provisions of the Companies Act, SEBI Listing Regulations and the MCA Circulars, the Postal Ballot through remote E-Voting is being initiated to transact business (es) as set out in this notice. The Company has engaged CDSL for facilitating the remote e-voting system. The remote e-voting period commence on 25th October, 2025 and ends on 23rd November 2025. The cut – off date for the purpose of determine eligibility of members for voting has been fixed as 22nd October 2025 (“**cut-off date**”). Notice of the postal ballot will also be available on the Company’s website: <https://aaradhyadisposalindustriesltd.in/investor/general-meeting-notice>, website of the NSE Limited (“**Stock Exchange**”) <https://www.nseindia.com/>, and on the website of CDSL i.e. at <http://www.evotingindia.com> members are requested to read carefully the instructions for remote e-voting given in the Notes forming part of this Notice.

The draft resolutions proposed to be passed by way postal ballot and the explanatory statement setting out the material facts concerning the said resolution and the reasons thereof, are annexed hereto for your consideration. In compliance with the requirements of the MCA Circulars, Members are required to communicate their assent or dissent through the remote e-voting system only. You are requested to carefully read all the instructions given in the Notes. **E-Voting shall commence on 25th October, 2025 and ends on 23rd November 2025.** The Scrutinizer shall submit her report to the Chairman of the Company after completion of scrutiny of the e-voting on or before **25th November, 2025** and, the results of the voting shall be declared by the Chairman of the Company on or before **25th November, 2025**, at Company’s Registered Office. The results along with the Scrutinizer’s Report will be placed on the Company’s website i.e., <https://aaradhyadisposalindustriesltd.in/investor/general-meeting-notice> and on the e-voting system link <https://www.evotingindia.com/noticeResults.jsp>. The same shall simultaneously be communicated to the NSE Limited on which the shares of the Company are listed.

SPECIAL BUSINESS

Variation in terms of the Objects mentioned in the Prospectus dated August 07, 2025, for Utilization of Issue Proceeds.

Notes:

To consider and if thought fit, to pass the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 13 and Section 27 and other applicable provision of the Companies Act, 2013 read with the rules made thereunder including Rule 7 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, Regulation 59, Schedule XX of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and all other necessary applicable provisions under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time and subject to the necessary approvals, if any required, the consent of the members of the Company be and is hereby accorded for, variation in spending of amount raised by way of Initial Public Offering (“IPO”) made in pursuance of Prospectus dated August 07, 2025 in the manner provided in Explanatory Statement.



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RESOLVED FURTHER THAT the Board of Directors of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things as it may in its absolute discretion, deem necessary to comply with the provisions of Section 27 of the Companies Act, 2013 and Rules made thereunder, for the time being in force, and/or any modification or changes during implementation, including without limitation, to make modifications, changes, variations, alterations or revisions in the matters relating to the variation of the terms of the object mentioned in prospectus, as may be deemed fit, seek requisite approvals from the appropriate authorities, appoint consultants, advisors and other agencies, for the purpose of giving effect to this resolution."

By order of the Board
For Aaradhya Disposal Industries Limited

Sd/-
Surabhi Modi
Company Secretary & Compliance Officer
Membership No. A51301

Date: October 15, 2025
Place: Dewas



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NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts relating to the business stated are annexed hereto.
2. In accordance with the MCA Circulars, this Postal Ballot Notice is being sent only by electronic mode to those Members whose names appear on the Register of Members / List of Beneficial Owners as on 22nd October, 2025 ("Cut-Off Date") received from the Depositories and whose e-mail address is registered with the Company / Registrar and Transfer Agent / Depository Participants/Depositories.
3. As per the MCA Circulars, physical copies of the Postal Ballot Notice, Postal Ballot Forms and pre-paid business reply envelopes are not being sent to Members for this Postal Ballot. Members are requested to provide their assent or dissent through e-Voting only. The Company has engaged the services of CDSL to provide e-Voting facility to its members.
4. This Postal Ballot Notice will also be available on the Company's website at <https://aaradhyadisposalindustriesltd.in/investor/general-meeting-notice> websites of the Stock Exchange, that is, NSE Limited <http://www.nseindia.com> and on the website of CSDL i.e., at <http://www.evotingindia.com>.
5. In accordance with the MCA Circulars, the Company has made necessary arrangements for the Members to register their e-mail address. (i) Member who have not registered their e-mail address are requested to register the same with the Depository Participant(s) where they maintain their demat accounts, if the shares are held in electronic form, and (ii) Members holding shares in physical mode, who have not registered/updated their e-mail address with the Company, are requested to register /update their e-mail address <https://aaradhyadisposalindustriesltd.in/investor/general-meeting-notice> duly filled and signed along with requisite supporting documents to the Company's Registered Office address at Plot No. E-1, Industrial Area No. 1, A.B. Road, Dewas-455001 (M.P.).
6. Members would be able to cast their votes and convey their assent or dissent to the proposed resolutions only through remote e-voting process. Members whose names appear on the Register of Members / List of Beneficial Owners as on the Cut-Off Date will only be considered eligible for the purpose of e-voting. A person who becomes a member after the Cut-Off Date should treat this notice for information purpose only.
7. Voting rights of a member / Beneficial Owner (in case of electronic shareholding) shall be in proportion to his/her/its shareholding in the paid-up equity share capital of the Company as on the cut-off date.
8. Pursuant to Section 108, 110 and other applicable provisions of the Act and the rules made there under, the MCA circulars and Regulation 44 of the Listing Regulations read with circular of SEBI on e-voting facility provided by Listed Entities, dated December 9, 2020, SS-2 and any amendments thereto, the Company is providing the facility to the Members to exercise their right to vote on the proposed Resolutions electronically. The Company has engaged the services of CDSL as the agency to provide e-voting facility. The instructions for e-voting are



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provided as part of this Postal Ballot Notice which the Members are requested to read carefully before casting their vote.

9. The E-voting period commence on 25th October, 2025 and ends on 23rd November 2025. Members of the Company holding shares as on the Cut-Off Date may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter.
10. The vote in this postal ballot cannot be exercised through proxy.
11. The Resolution, if approved by the requisite majority through Postal Ballot, shall be deemed to have been passed on 23rd November 2025, i.e. the last date specified for receipt of votes through the Remote e-Voting process.
12. Resolutions, if passed by the Members through postal ballot are deemed to have been duly passed at a General Meeting of the Members.
13. The Scrutinizer's decision on the validity or otherwise of the Postal Ballot will be final.
14. Non-individual shareholders, who acquire shares of the Company and become member of the Company after the notice is sent through e-mail and holding shares as on the cut-off date, may obtain the login ID and password by sending a request at company's RTA investor@bigshareonline.com. However, if you are already registered for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" or "Physical User Reset Password". In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps mentioned in this Notice.
15. All the documents referred to in this Postal Ballot Notice will be available for inspection electronically until the last date of e-voting. Members seeking to inspect such documents can send an email to cs@aaradhyadisposalindustriesltd.in.

PROCEDURE FOR E-VOTING

The Company has entered into an agreement with Central Depository Services Limited for facilitating e-voting for postal ballot process the instructions for e-voting are as under:-

1. The voting period (including e-voting) begins on **Saturday, 25th October 2025 at 09.00 A.M. and ends on Sunday, 23rd November 2025 at 05.00 P.M.** During this period shareholder's of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 22nd October 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting after 05:00 P.M. on Sunday, 23rd November 2025.



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THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on **Saturday, 25th October 2025 at 09.00 A.M. and ends on Sunday, 23rd November, 2025 at 05.00 P.M.** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **22nd October, 2025** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:



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Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<p>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab.</p> <p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option.</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders holding securities in demat mode with NSDL Depository	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" "Portal" https://eservices.nsdl.com or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p>



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	3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

- c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.



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(xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non-Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@aaradhyadisposalindustriesltd.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders - please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).



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3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911

By order of the Board
For Aaradhya Disposal Industries Limited

Sd/-
Surabhi Modi
Company Secretary & Compliance Officer
Membership No. A51301

Date: October 15, 2025
Place: Dewas



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STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014

As required by Section 102 of the Companies Act, 2013 (Act), the following explanatory statement sets out all the material facts relating to the business mentioned under the above Notice.

Item No.1

Pursuant to resolution passed by the Board of Directors on October 29, 2024, and shareholders' resolution passed at the Extraordinary General Meeting of our company held on November 15, 2024, the company has raised 4510.08 Lakhs from the public via IPO of its equity shares (the 'issue'). The net proceeds from the issue after deducting the issue-related expenses were 4260.08 Lakhs (hereinafter referred to as IPO Proceed).

Also, pursuant to Rule 7 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Section 13(8) along with Rule 32 of the Companies (Incorporation) Rules, 2014 as amended from time to time, following are the required details :-

a) Details of Utilization of IPO Proceed:

S. No	Date of Quotation s	Vendor Name	Item Type	Description	Amount to be funded from Net Proceed s from Issue (B)																						
1.	July 03, 2025	Wenzhou Winrich Machinery Co., Ltd.	Coating Machine With Moisturizer	WSFM 110-1300C coating machine with Moisturizer (III Generation)	206.88																						
2.	July 03, 2025	Wenzhou Winrich Machinery Co., Ltd.	Sheet Cutting Machine	<table><tr><th>Model</th><th>GDJA-1400-2</th></tr><tr><td>Reference weight of cutting paper</td><td>Reference weight of cutting paper</td></tr><tr><td>50-500g/m²</td><td>50-500g/m²</td></tr><tr><td>Max. Diameter of paper 1650mm Max</td><td>Max. Diameter of paper 1650mm Max</td></tr><tr><td>Max. Width of paper 1400mm (55") Max</td><td>Max. Width of paper 1400mm (55") Max</td></tr><tr><td>Total power 25KW</td><td>Total power 25KW</td></tr><tr><td>Cutting length 400-1600mm</td><td>Cutting length 400-1600mm</td></tr><tr><td>Cutting accuracy +/- 0.4mm</td><td>Cutting accuracy +/- 0.4mm</td></tr><tr><td>Maximum cutting speed 300cuts/min</td><td>Maximum cutting speed 300cuts/min</td></tr><tr><td>Maximum cutting meter speed</td><td>Maximum cutting meter speed</td></tr><tr><td>300m/min</td><td>300m/min</td></tr></table>	Model	GDJA-1400-2	Reference weight of cutting paper	Reference weight of cutting paper	50-500g/m²	50-500g/m²	Max. Diameter of paper 1650mm Max	Max. Diameter of paper 1650mm Max	Max. Width of paper 1400mm (55") Max	Max. Width of paper 1400mm (55") Max	Total power 25KW	Total power 25KW	Cutting length 400-1600mm	Cutting length 400-1600mm	Cutting accuracy +/- 0.4mm	Cutting accuracy +/- 0.4mm	Maximum cutting speed 300cuts/min	Maximum cutting speed 300cuts/min	Maximum cutting meter speed	Maximum cutting meter speed	300m/min	300m/min	60.34
Model	GDJA-1400-2																										
Reference weight of cutting paper	Reference weight of cutting paper																										
50-500g/m²	50-500g/m²																										
Max. Diameter of paper 1650mm Max	Max. Diameter of paper 1650mm Max																										
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300m/min	300m/min																										



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3.	July 05, 2025	ECK Haubold & Laxmi (a Unit of Hindoostan Mills Limited)	5 Bowl Standard Calendar Machines	<ol style="list-style-type: none"> Model: EHL-58-72" Standard. Brand/Manufacturer Name: ECK Haubold & Laxmi Country of Origin: India. Certification-ISO: ISO 9001- 2015 No. of bowls: 05 Machine speed-06-60 MPM. Designed Speed-66 MPM. Idle Speed 50 to 60 MPM-Operating Speed Wall-In House R&D and Manufactured. Hub Type Design, Sturdy and Vibration Free. Roller width-72", Working width-64" inch. EHL Make Cotton Comber Roll: 3 Nos. Classic Heavy- Duty Cotton Comber Roll In House Production EHL Make Steel Bowl-2 No. Solid One Piece, No welding, in house Power Transmission: Carden Shaft. Hydraulic Pressure Machine-Powerful Hydraulic Pressure. Pressing Type-Automatic Push Switch Hydraulic Pressing Motor-1440 RPM IE-2 Rating. Lowest Noise. Hydraulic Cylinder-Duly Chrome plated. Honed. Thick Wall, Leak Proof. 	68.00
4.	July 14, 2025	Jota Machinery Industrial (Kunshan) Co., Ltd	JT-SLT-1400FA High Speed Servo Type Fully Automatic Thermal Paper Rolls Production Line	<ul style="list-style-type: none"> • Auto remote shaftless unwinding stand • Auto loading plastic inner core • Auto slitter rewinder • Auto push out small rolls • Auto cutter& gluer • Auto unloading small rolls device • Auto conveyor • Auto break off • Hammer Unit • Fully Automatic Shrink Film • Wrapping Machine + Oven 	116.37
5.	June 26, 2025	Zhejiang New Start International Trade Co., Ltd	High Speed Paper Blanks & Cup Machine (9 sets of USD 95,000 each) Accessories & Mould etc. (18 sets of USD 5,495 each)	-	822.28
6.	July 19, 2025	Shree Kherapati Civil Contractor	Civil Work	<ul style="list-style-type: none"> • Flooring work and labelling work in the area are in progress, foundation work is approximately complete "2000 Sq. Ft." • Flooring, Trimming, fitting and related works in progress in the factory area in machinery shed of approximately complete "1400 Sq. Ft." 	47.60



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A. Gross Total	1,321.47
B. Contingency @20% of total machinery cost **	264.29
C. Total machinery cost including contingency (A)+(B)	1,585.76
D. Less: Advance Payment	-
E. Remaining Payment to be utilized through IPO proceeds (C)-(D)	1,585.76

* The estimated cost of machinery to be purchased from issue proceed is exclusive of GST as the Company will get 100% claim of Input Tax Credit.

**Considered to account for other miscellaneous expenditure such as, labour charges for loading/unloading, inspection charges, commissioning charges, freight, insurance, entry tax, customs duty, goods and services tax (wherever applicable), fluctuation in cost at the time of actual order and other applicable taxes as these can be determined only at the time of placing of orders.

b) The company intends to vary the prospectus as explained in the table given below:

S. No.	Date of Quotations	Vendor Name	Item Type	Description	Amount to be funded from Net Proceeds from Issue (B)
1.	September, 24, 2025	ATOP ventures limited add. Unit a 1/f maulam comm bldg 16-18 mau lam st. Jordan KL	Bio - degradable coating machine	TB-1350C bio - degradable coating machine with Cutting facility of Roll, Sheet and Auto Remote Shiftless unwinding stand Roll & Core, Blank with cutting TB-1350C accessories & parts with bowl calendar	1360.03
6.	July 19, 2025	Shree Kherapati Civil Contractor	Civil Work	<ul style="list-style-type: none"> Flooring work and labelling work in the area are in progress, foundation work is approximately complete "2000 Sq. Ft." Flooring, Trimming, fitting and related works in progress in the factory area in machinery shed of approximately complete "1400 Sq. Ft." 	47.60
A. Gross Total					1,407.63
B. Contingency @20% of total machinery cost **					178.13
C. Total machinery cost including contingency (A)+(B)					1,585.76
D. Less: Advance Payment					-
E. Remaining Payment to be utilized through IPO proceeds (C)-(D)					1,585.76

There will not be material impact on financial position of the Company, if Company purchase products from the proposed vendors as mentioned above from the IPO proceeds.



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c) The original purpose or object of the issue:

S. No.	Original Object	Original Allocation (In lakhs)
1.	To meet working capital requirements	2000.00
2.	To fund the expansion plan of the Company i.e. Capital expenditure towards purchase of Plant and Machinery and Civil Work	1585.76
3.	Prepayment of term loans to banks i.e. Axis Bank Limited	160.13
4.	General Corporate Purposes	514.19
Total		4260.08

S. No.	Objects as stated in prospectus	IPO Proceeds	Total Amount Spent up to 30/09/2025	Unutilised Amount as per prospectus	% of achievements as per prospectus	% of unutilised amount as per prospectus
1.	To meet working capital requirements	2000.00	2000.00	0.00	100%	0%
2.	To fund the expansion plan of the Company i.e. Capital expenditure towards purchase of Plant and Machinery and Civil Work	1585.76	0.00	1585.76	0%	100%
3.	Prepayment of term loans to banks i.e. Axis Bank Limited	160.13	160.13	0.00	100%	0%
4.	General Corporate Purposes	514.19	514.19	0.00	100%	0%
Total		4260.08	2674.32	1585.76		

Particulars	Details
Particulars of the proposed Variation	Change of vendor, as specified in table of point no. (b).
Reason and Justification for seeking Variation	The technology of the machinery has been upgraded, resulting in changes to the vendors and machine models from those originally mentioned in the prospectus.



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Proposed Time limit within which the proposed Varied Objects would be achieved	The machinery vendors are expected to dispatch the machines within 3–4 months from the date of placement of orders. Thereafter, transportation and installation are expected to take an additional 1–2 months.
Risk Factors pertaining to the new Objects	None
The Estimated Financial Impact of the proposed alteration on the Earnings and Cash Flow of the Company	None
The other relevant information which is necessary for the members to take an informed decision on the proposed resolution	None
The place from where any interested	NA

The intention of the Board and the Company is to enhance shareholder value by utilizing the issue proceeds adequately and appropriately which will lead to increased profitability without compromise on services being rendered by the Company.

The Board of Directors accordingly recommends the special resolution set out in the accompanying Notice for the approval and ratification of the Members. Your approval and ratification will be sought through voting by Postal Ballot including E-Voting in terms of provisions of Section 108, Section 110 of the Companies Act, 2013 read with rule 22 of the Companies (Management and Administration) Rules, 2014.

None of the Directors, Key Managerial Personnel, or their relatives are in any way, concerned or interested, financially or otherwise, except to the extent of their respective shareholding, if any.

By order of the Board
For Aaradhya Disposal Industries Limited

Sd/-
Surabhi Modi
Company Secretary & Compliance Officer
Membership No. A51301

Date: October 15, 2025
Place: Dewas