13th November, 2026

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051, Maharashtra, India.

NSE Symbol: AARADHYA; ISIN- INE124401014

Subject: Statement on Deviation or Variation of Funds raised through Initial Public Offer for the Half Year ended 30th September, 2026.

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and NSE Circular No. NSE/CML/2024/23 dated September 5, 2024, we hereby confirm that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer of the Company during the Half Year ended 30th September, 2026, from the objects stated in the Prospectus dated 07th August, 2025 is mentioned herewith.

Please find enclosed herewith a nil deviation(s) or variation(s) statement, along with the certificate issued in this regard by S R A M & Company, Chartered Accountants, Statutory Auditors of the Company.

The aforesaid statement has been reviewed by the Audit Committee and taken on record at its meeting held on 13th November, 2026.

We request you to please take the above on record.

Thanking you,
Yours faithfully,
For Aaradhya Disposal industries Ltd.

Surabhi Singh Rathod
Digitally signed by Surabhi Singh Rathod
Date: 2026.11.13 17:30:53 +05'30'

Surabhi Singh Rathod
Company Secretary and Compliance Officer

Name of listed entity	Aaradhya Disposal Industries Limited
Mode of Fund Raising	Initial Public Offering
Date of Raising Funds (38,88,000 Equity Shares of Face Value Rs. 10/- each at a premium of Rs. 106/- each)	07/08/2025
Amount Raised (Lakhs)	Rs. 4260.08 Lakhs (Net of issue expenses)
Report filed for 6 months and year ended	September 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation /Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	No Comments by Auditor

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	**Modified Object, if** any	**Original Allocation (Rs.in Lakhs)**	**Modified allocation,** if any	**Funds Utilised till September 30, 2026 (Rs.in Lakhs)**	**Unutilized amount (Rs.in Lakhs) September 30, 2026**	**Amount of Deviation/ Variation for the year according to applicable object**	**Remarks,** if any
To meet working capital requirements	NA	2000.00	-	2000.00	0.00	-	No Deviation in allocated Funds
To fund the expansion plan of the Company i.e. Capital expenditure towards purchase of Plant and Machinery and Civil Work	NA	1585.76	-	1585.76	0.00	-	
Prepayment of term loans to banks i.e. -Axis Bank Ltd.	NA	160.13	-	160.13	0.00	-	
General Corporate Purposes	NA	514.19	-	514.19	0.00	-	
		4260.08	**-**	**4260.08**	**0.00**	-	

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For **Aaradhya Disposal Industries Limited**

Surabhi Singh Rathod
Digitally signed by Surabhi Singh Rathod
Date: 2026.11.13 18:18:41 +05'30'

Surabhi Singh Rathod
Company Secretary and Compliance Officer

S R A M & Co

Chartered Accountants

A-3,3RD Floor, L.M. Complex,
Tower Chowk, Free Ganj,
Ujjain (M.P.)456010
Phone No.: 0734-2560448,2557117
94251-95615
Email: ssna12345@yahoo.co.in

To,
The Directors,
Aaradhya Disposal Industries Limited
Plot No. E-1, Industrial Area No. 1,
A.B. Road, Dewas-455001 (M.P.)

We, SRAM & Co., Statutory Auditor of M/s Aaradhya Disposal Industries Limited (the "Company") having its Registered Office E-1, Industries Area No. 01, A.B. Road, Dewas-455001(M.P) have verified the utilization of IPO proceed as on 30th September, 2026 on the basis of information and documents provided to us. The details of the same are as below:

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	IPO Proceed	Total Amount spent up to 30th September, 2026 (Rs.in Lakhs)	Unutilized amount (Rs.in Lakhs) 30th September, 2026	% age of achievements as per the Prospectus	% age of unutilised amount as per the Prospectus
To meet working capital requirements	2000.00	2000.00	0.00	100%	0%
To fund the expansion plan of the Company i.e. Capital expenditure towards purchase of Plant and Machinery and Civil Work	1585.76	1585.76	0.00	100%	0%
Prepayment of term loans to banks i.e. -Axis Bank Ltd.	160.13	160.13	0.00	100%	0%
General Corporate Purposes	514.19	514.19	0.00	100%	0%
	4260.08	**4260.08**	**0.00**	-	

Certification:

1. The Total amount received from the IPO is Rs. 4260.08 Lacs.
2. The amount utilized during the Financial Year 2026-27 up to 30th September, 2026 has been applied in accordance with the object stated in the prospectus, as detailed above.

S. CHARTERED ACCOUNTANTS ★ S R A M &

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S R A M & Co

Chartered Accountants

A-3,3RD Floor, L.M. Complex,
Tower Chowk, Free Ganj,
Ujjain (M.P.)456010
Phone No.: 0734-2560448,2557117
94251-95615
Email: ssna12345@yahoo.co.in

3. Based on the information and documents provided to us, the utilization of the IPO proceeds is in compliance with the prescribed purposes mentioned in the IPO Prospectus.

This Certificate is being issued in compliance with the regulatory requirements under the applicable laws, and we express no opinion beyond the facts stated herein.

For S R A M & Co.
Chartered Accountants
FRN-008244C

CA Sonam Khandelwal
Partner
Mem. No. – 537540
UDIN: 26537540YWHICT8307

Place: Ujjain
Date: 13/11/2026

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