



ADHUNIK METALIKS LIMITED

Regd. Office & Works: Chadri Hariharpur, P.O.; Kuarmunda-770039,
Dist.: Sundergarh, Odisha, Mail Id: contact.adhunik@libertysteelgroup.in
CIN: L28110OR2001PLC017271 | www.libertysteelgroup.in

Date: August 05, 2020

To,
The Manager,
Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Symbol: ADHUNIK

Dear Sir/Madam,

Clarification on Consolidated Financial Results not submitted

With reference to your mail dated 4th August, 2020, please find the clarification with respect to "Consolidated Financial Results not submitted".

The National Company Law Tribunal, Kolkata Bench ("NCLT") through its order dated August 3 2017 ("Order"), admitted the application for initiation of Corporate Insolvency Resolution Process ("CIRP") filed by State Bank of India in respect of Adhunik Metaliks Limited ("the Company" or "Corporate Debtor") in accordance with Section 7 of the Code. Pursuant to the Order, Mr. Sumit Binani was appointed as the interim resolution professional and thereafter, was appointed as the Resolution Professional for the Corporate Debtor by the Committee of Creditors ("Resolution Professional").

The Resolution Plan submitted by Liberty House Group Pte. Ltd. ("Resolution Applicant"), was approved by the Committee of Creditors and subsequently by NCLT on July 17, 2018.

As per the plan, the Resolution Applicant shall incorporate a Company under the law of India. Accordingly, LHG Metal Two Private Limited ("SPV" or "Liberty India") was incorporated by Resolution Applicant.

The Financial Creditors had approached the NCLT, Cuttack Bench for Liquidation of the Company. The NCLT, Cuttack Bench, had passed an order July 09, 2019 for Liquidation of Company on. The Resolution Applicant had filed an Appeal with the National Company Law Appellate Tribunal ("NCLAT") against the said order of NCLT. The NCLAT has, on February 17 2020, passed an order staying Liquidation of Adhunik Metaliks Limited and making Liquidator as Resolution Professional. Further, vide its order dated March 03, 2020, the NCLAT has revived the Resolution Plan and set aside the Liquidation order and gave Resolution Applicant full charge of the Company.

So on from March 03, 2020, Adhunik Metaliks Ltd does not have any Subsidiary, Associates Cos and does not require to have consolidated financial results.

We request you to take the same on your record.

Yours Sincerely,

For **Adhunik Metaliks Limited**

Ashwani Ladha

Company Secretary & Compliance Officer