



ADHUNIK METALIKS LIMITED

Corporate Office : "LANSDOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020
PH. : 033-3051 7100 ★ FAX : 91-33-2289 0285 ★ Website : www.adhunikgroup.com
E-mail: info@adhunikgroup.com

Date: February 21, 2020

The Manager, Department of Corporate Services (DCS-Listing) BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 532727	The Manager, Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: ADHUNIK
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Dear Sirs,

Ref No: - Company Code: BSE - 532727, NSE - ADHUNIK

Sub: Outcome of the Monitoring Committee Meeting held on Friday, February 21, 2020

This is to inform that the meeting of the Monitoring Committee of the Company has been held on Friday, February 21, 2020 at 06:00 p.m., the time scheduled for meeting, at the Corporate Office of the Company situated at Nagaland House, 11 and 13 Samb, Kolkata, West Bengal 700071, which concluded at 09:40 p.m. wherein the following business matters were inter-alia transacted:

1. Monitoring Committee has been reinstated pursuant to order passed by NCLAT on January 20, 2020 for implementation of the Resolution Plan and Mr. Sumit Binani, Resolution Professional, has been added as Member of Monitoring Committee. In terms of approved Resolution Plan powers of the Board of Directors shall be vested with the Monitoring Committee.
2. Approved Delisting of the Company from BSE Limited and National Stock Exchange of India Limited as per Resolution Plan in accordance with the steps provided in the approved Resolution Plan;



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3. Mr. Uday Gupta, Member of the Monitoring Committee of the Company, was appointed as the Compliance Officer for the Delisting Offer and the consequential delisting of the Company from the Stock Exchanges, where the equity shares of the Company are listed.
4. Approved issue of 1,55,00,000 equity shares of Rs. 10/- each on private placement basis at par amounting to Rs.15,50,00,000/- (Rupees Fifteen Crores Fifty Lakhs Only) to LHG Metal Two Private Limited in terms of the Resolution Plan approved by the NCLT, Kolkata Bench on July 17, 2018, subject to receipt of equivalent amount of CIRP Cost in the separate Bank account to be opened; and
5. Considered and approved Capital Reduction and cancellation of Equity shares of the Company held by the existing Promoter shareholders of the Corporate Debtor (i.e. excluding shares held by existing Public shareholders and shares held by LHG Metal Two Private Limited) and considered and fixed Monday, February 24, 2020 as record date for the purpose of the said capital reduction.

Please take the same on your record and display on your website.

Thanking you,

Yours faithfully,

For Adhunik Metaliks Limited,

Sumit Binani

Resolution Professional and Member of the Monitoring Committee