



# ADHUNIK METALIKS LIMITED

Corporate Office : "LANSDOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020  
PH. : 033-3051 7100 ★ FAX : 91-33-2289 0285 ★ Website : [www.adhunikgroup.com](http://www.adhunikgroup.com)  
E-mail: [info@adhunikgroup.com](mailto:info@adhunikgroup.com)

Date: 11.07-2019

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| Listing Department<br>BSE Limited<br>Phiroz Jeejeebhoy Towers<br>Dalal Street<br>Mumbai – 400 001<br>Scrip Code: <b>532727</b> | Listing Department<br>National Stock Exchange of India Ltd<br>Exchange Plaza<br>Bandra Kurla Complex, Bandra (East)<br>Mumbai – 400 051<br>Symbol: <b>ADHUNIK</b> |
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Dear Sir/Madam,

**Subject: Intimation pursuant to Regulation 30 read with Regulation 68 of the SEBI (LODR) Regulations, 2015 regarding discontinuation of Company Secretary and Compliance Officer of the Company**

**Ref: Adhunik Metaliks Limited**

This is in reference to the letter dated March 28, 2019 submitted by the Company, wherein the appointment of Mr. Namdev Apange (Membership No.: A23603) as a Company Secretary and Compliance Officer of the Company in terms of Regulation 6 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.e.f. March 27, 2019 was intimated to the concerned Stock Exchanges.

In this regard, this is to inform your good self that Mr. Namdev Apange, Company Secretary and Compliance Officer of the Company has submitted a letter dated July 8, 2019 to the Company withdrawing his consent to act as the Company Secretary and Compliance Officer of the Company. A copy of the said letter dated July 8, 2019 is attached herewith for your ready reference.

Kindly take the same on your record and acknowledge the receipt of the same.

Yours faithfully

**Sumit Binani**

Liquidator

In the matter of Adhunik Metaliks Limited

Registration No.: IBBI/IPA-001/IP-N00086/2017-18/10227

[liquidatoraml@gmail.com](mailto:liquidatoraml@gmail.com) (process specific)

[sumit\\_binani@hotmail.com](mailto:sumit_binani@hotmail.com) (registered with IBBI)

Address of the Liquidator registered with IBBI:

2A, Ganesh Chandra Avenue, Commerce House

Fourth Floor, Room no.6, Kolkata 700013

Encl: Copy of the letter dated 08.07.2019

**Regd. Office & Works :** Chadri Hariharpur P.O. : Kuarmunda, Sundergarh, Odisha - 770039

Phone : (0661) 3051300 • Fax : (0661) 3051303

CIN L28110OR2001PLC017271

## Namdev Apange

Ax 10, 9/12, Sudam Nagari, Lala Nigam Road, Near Colaba Market, Colaba, Mumbai - 400 005

Contact No.: 9869354257

E-mail: [namdevapange@gmail.com](mailto:namdevapange@gmail.com)

Date: July 8, 2019

To,  
Mr. Ashish Chhawchharia  
For Monitoring Committee of  
Adhunik Metaliks Limited  
Chadri Hariharpur  
P.O.- Kuarmunda Sundargarh  
Sundargarh  
Orissa - 770039

Dear Sir,

Sub.: Compliance position as on date

Ref.: Adhunik Metaliks Limited (Company under Insolvency)

With reference to the subject matter, I wish to inform that I've given my consent to be appointed as Company Secretary and Compliance Officer of the above referred Company and designated as Key Managerial Personnel w.e.f. March 27, 2019. My said appointment has been intimated to the BSE Limited and National Stock Exchange Board of India Limited, Stock Exchanges on which securities of Adhunik Metaliks Limited are listed. However, intimation of my appointment is still pending to be filed with the Registrar of Companies in e-form DIR-12 as digital signature of competent authorities is not affixed on said form till date.

After my appointment as Company Secretary and Compliance Officer of the Company, I'm taking effective steps to complete all the Compliance under the Companies Act, 2013 and SEBI Regulation on timely manner. To the extent possible I've completed some compliance but some of the compliances are pending due to non receipt of information or documents. I'm unable to complete the following compliances due to reason beyond my control:

1. Filing of e-form DIR-12 with the Registrar of Companies intimating my appointment as Company Secretary of the Company;
2. Filing of e-form MGT-14 with the Registrar of Companies for filing resolution passed for my appointment as Company Secretary and Key Managerial Person of the Company;
3. Filing of e-form MGT-14 with the Registrar of Companies for filing resolution passed in Monitoring Committee for approval of Private Placement Offer Letter in terms of Resolution Plan approved by the Hon'ble NCLT, Kolkata Bench by its order dated July 17, 2018;
4. Filing of e-form -1 MSME with the Registrar of Companies providing details of amount outstanding towards Micro and Small Enterprises as on January 22, 2019 and March 31, 2019;

5. Submitting Form IEPF-6 with details of amount due to be transferred in Investor Education and Protection fund in financial year 2019-20;
6. Convening Annual General Meeting and Annual Filing of the Company for the financial year ended March 31, 2018;
7. Payment of fine to each stock exchange pursuant to Notice received from BSE and NSE for delay in appointment of CS and Compliance Officer;
8. Payment of Annual Listing Fees to Stock Exchanges;
9. Payment of Annual custodial fees to Depositories (NSDL and CDSL); and
10. Non consideration of Financial Results for the quarter and year ended March 31, 2019 within 60 days from the end of financial year in terms of the Regulation 33 of the SEBI (LODR) Regulations, 2015;
11. Filing of Secretarial Compliance Report for the financial year ended March 31, 2019 pursuant to Regulation 24(A) of the SEBI (LODR) Regulations, 2015;

The above compliance is pending due to below reasons:

1. Since the Company is under Insolvency, the Board of Directors of the Company is suspended; and therefore there is no co-operation from the suspended Board Members for affixing digital signature on e-forms.
2. Since the NCLT has approved the Resolution Plan of Liberty House Group Pte. Ltd., the Resolution Professional has been discharged from his duties from the date of passing order by the NCLT and hence, there is no Resolution Professional;
3. On commencement of Insolvency process, Committee of Creditors was constituted. Since the NCLT has approved resolution plan of Liberty House Group Pte. Ltd., the Committee of Creditors (CoC) is no longer exists from the date of passing of the order by the NCLT;
4. As per the Resolution Plan, Monitoring Committee was constituted for implementation of Resolution Plan. Since, the Resolution plan itself is yet to be implemented/delayed; Monitoring Committee is infructuous; and
5. Monitoring Committee has appointed Managing Agency to look after the affairs and compliance of the Company. As Monitoring Committee is infructuous, Managing Agency is also infructuous.

I understand that the respective statutory authorities viewing the non-compliance, specifically with respect to the Companies Act and SEBI (LODR) Regulations, seriously. In view of the above situation, I'm helpless and clueless for discharging my duties effectively and on timely manner as no help is forthcoming. In view of the situation explained above, I should not be held responsible for any non compliance by Adhunik Metaliks Limited for no fault of mine.

Since, my appointment is not filed with the Registrar of Companies, I withdraw my consent to act as Company Secretary and Compliance Officer of the Company and designated as Key Managerial Personnel that be noted.

Kindly take the same on your record.



**Namdev Apange**

**Cc:**

To,  
The Manager,  
Department of Corporate Services (DCS-Listing)  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001  
Scrip Code: 532727

To,  
Listing Compliance  
**National Stock Exchange of India Limited (NSE)**  
Exchange Plaza, BandraKurla Complex,  
Bandra East, Mumbai - 400051.  
Symbol: **ADHUNIK**