

LHG METAL TWO PRIVATE LIMITED

CIN: U74999OR2018PTC029314

Email Id- cs@centralservicescompany.net, Ph: 9922949938

Regd off: HIG-I/46 BDA Colony, Kapil Prasad, Bhubaneswar, Khordha, Orissa - 751002

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Date: June 01, 2020

The Manager, Department of Corporate Services (DCS-Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 532727	The Manager, Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: ADHUNIK
Adhunik Metaliks Limited Chadri Hariharapur, P.O. Kuarmunda, Dist. Sundargarh, Orissa - 770039	

Sub: Disclosure under Regulation 30 and 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref.: Adhunik Metaliks Limited (Scrip Code BSE: 532727, NSE: ADHUNIK)

Dear Sir/Madam,

With reference to the above captioned subject this is to inform you that, we hold **1,55,00,000 equity shares** i.e. **20.28%** of total shareholding in **Adhunik Metaliks Limited** as on March 31, 2020. As required under the aforesaid Regulation, we are enclosing the requisite disclosure under regulation 30 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We wish to further state that, we, the new Promoters of the Target Company, namely, **Adhunik Metaliks Limited**, have not made any encumbrance of any shares of the Target Company. Therefore, provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and disclosure there-under are not applicable in the instance case.

Kindly take the above disclosure along-with the note given below the disclosure, as enclosed herewith, on your record and update the website accordingly.

Thanking you.

Yours faithfully,

For **LHG Metal Two Private Limited**,



Mahesh Kanodia
Director

Encl.: As Above.

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Adhunik Metaliks Limited was under IBC. During the IBC process Liberty House Group Pte Ltd. has submitted its Resolution Plan for Adhunik Metaliks Limited. The said Resolution Plan had been approved by NCLT, Cuttack Bench on July 17, 2018 and NCLAT on February 17, 2020 and March 03, 2020. Accordingly, in terms of the approved Resolution Plan, the Monitoring Committee in its meeting held on February 21, 2020 has approved following:

1. Allotted 1,55,00,000 Equity Shares of Rs. 10/- each of the Company as fully paid Equity Shares in Demat form to the LHG Metal Two Private Limited, a entity incorporated by Resolution Applicant for implementation of Resolution Plan of Adhunik Metaliks Limited. The said allotment was effective from February 27, 2020;
2. Capital Reduction/extinguishment of entire Promoter Shareholding; and
3. Delisting of shares of Adhunik Metaliks Limited from all the Stock Exchanges as well as extinguishment of entire Public Shareholding (excluding shares allotted as above to LHG Metal Two Private Limited). Accordingly, after extinguishment of shares the LHG Metal Two Private Limited shall hold 100% shares of the Adhunik Metaliks Limited.

Due to various technical/ Regulatory issues as well as COVID-19 situation in India, the process of Delisting and Capital Reduction/extinguishment of shares held by erstwhile promoter and Public are under process of completion. Since LHG Metal Two Private Limited has been allotted shares (as the Resolution Applicant has acquired the Company under Insolvency and Bankruptcy Code, 2016), LHG Metal Two Private Limited has become new Promoter of the Company.

Part -B**

Name of Target Company: Adhunik Metaliks Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
LHG Metal Two Private Limited	Promoter	

For LHG Metal Two Private Limited,



Mahesh Kanodia
Director

Place: Mumbai

Date: June 01, 2020

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Note:

1. In case of promoter(s) making disclosure under Regulation 30(2), no additional disclosure under Regulation 30(1) is required.

(*)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**)Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

