



ADHUNIK METALIKS LIMITED

Corporate Office : "LANDDOWN TOWERS", 2/A, SARAT BOSE ROAD, KOLKATA - 700 035
TEL : 033-2461 7100 * FAX : 91-33-2289 3285 * Website : www.adhunikgroup.com

AML/SE/13-14/060
December 16, 2013

Listing Department
BSE Limited
Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sirs,

Sub: Minutes of twelfth Annual General Meeting

In continuation to our letter No. AML/NSE/13-14/057 dated December 07, 2013, we are enclosing herewith a copy of the minutes of the twelfth Annual General Meeting of the shareholders of the Company held on Friday, the 6th day of December, 2013.

This is for your information and record.

Thanking you and assuring you of our best attention always,

Yours faithfully,
For **ADHUNIK METALIKS LIMITED**

DIRECTOR

Encl: As above.

**MINUTES OF THE TWELFTH ANNUAL GENERAL MEETING
OF THE SHAREHOLDERS OF ADHUNIK METALIKS
LIMITED HELD ON FRIDAY, THE 6TH DAY OF DECEMBER,
2013 AT 11.00 AM AT ROURKELA CHAMBER OF COMMERCE
& INDUSTRY, CHAMBER BHAWAN, CHAMBER ROAD,
ROURKELA-769004, ODISHA**

Present:

Director & Member

Mr. Ghanshyam Das Agarwal, Chairman

Director

Mr. Nihar Ranjan Hota, Director & Member-Audit Committee

Company Secretary

Mr. Anand Sharma

Head-Finance & Accounts

Mr. Pawan Kumar Rathi

Auditors

Mr. Manish Kumar Agarwal, Partner, representing M/s. Das & Prasad, Chartered Accountants, Firm Registration no. 303054E, Statutory Auditors of the Company, was present.

Members/ Proxies

49 members of the Company, holding 1564468 equity shares were present in person, 18 valid Proxies representing 9412641 equity shares were received, out of which 17 Proxies representing 9412639 equity shares were present at the meeting. 12 representations from Bodies Corporate representing 68809537 equity shares were received, and 12 representatives for 68809537 equity shares were present at the meeting.

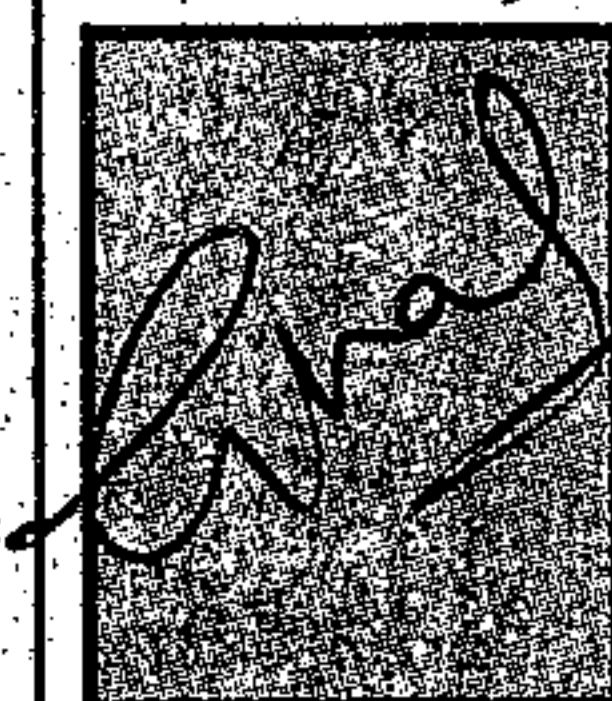
Register of Directors Shareholding

The Register of Directors' shareholding maintained under section 307 of the Companies Act, 1956 and all other documents mentioned in the notice of the meeting were kept at the meeting and remained accessible for inspection by the members of the Company during continuance of the meeting.

The Auditors' Report was also kept open for inspection by member(s) of the Company in accordance with the provisions of Section 230 of the Companies Act, 1956.

Certified to be a true Copy
Adhunik Metaliks Limited

CHAIRMAN'S
INITIALS



Chairman:

Mr. Ghanshyam Das Agarwal, Chairman of the Board took the chair in terms of Article 102 of the Articles of Association of the Company.

Quorum:

The Chairman having ascertained that the Audited Accounts together with Report of Auditors and Directors thereon as well as Register of Directors Shareholding were on table and that there was a requisite quorum of members present, called the meeting to order. The Chairman thanked the members present and welcomed them to twelfth Annual General Meeting.

The Chairman declared that the Register of Directors' shareholding maintained under section 307 of the Companies Act, 1956 was open for inspection of the members of the Company.

The meeting thereafter commenced with the welcome address by the Chairman.

Notice:

With the consent of the members present the notice convening the twelfth Annual General Meeting was taken as read.

Annual Accounts & Auditors Report:

The Chairman stated that copies of the Balance Sheet as at 30th June, 2013 and the Statement of Profit & Loss for the period ended on that date together with the Directors' Report and the Auditors' Report have been posted to all the members of the Company. He also stated that originals of these documents were available for inspection by the members.

The Chairman invited the Company Secretary, Mr. Anand Sharma to read out the Auditors Report.

The Auditors Report was read out by the Company Secretary and then the Chairman requested the Chief Executive Officer (CEO) of the Company, Mr. Sanjay Sharma to address the members. Thereafter Mr. Sanjay Sharma addressed the members present by providing detailed insight to the Company's as well its subsidiaries' present business activities as well as future business plans.

The Chairman thanked the CEO for providing an insight into the Company's working and then requested the members to take-up the agenda items.

CHAIRMAN'S
INITIALS



ORDINARY BUSINESS:**Resolution No. 1 : Ordinary Resolution****Adoption of Annual Accounts as at 30th June, 2013 and Reports of Directors & Auditors:**

"RESOLVED THAT the Audited Balance Sheet as at 30th June, 2013 and the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with the Reports of the Board of Directors' and Auditors' thereon be and are hereby received, considered and adopted."

Proposer: Mr. Goutam Nandy (DPID/Client ID 1203680000019356)

Seconder: Mr. Mahesh Kumar Bubna (DPIDIN301250/Client ID 28234349)

Before putting the resolution to vote, the Chairman invited members to offer their comments or seek clarifications on the Annual Report and accounts, if any. The Chairman requested the members to announce their names first before speaking on the Annual Report.

Some of the members present raised queries and made submissions on the Annual Reports and accounts. Amongst the more prominent observations made by the members were those relating to current working of the Company and its future plans, profitability, dividend, Corporate Social Responsibility (CSR) activities of the Company, insurance premium expenses, holding in Joint Venture Company etc. etc.

Upon the members completing their submissions the Chairman answered all the relevant queries and submissions made by them. The Chairman also thanked the members for their keen interest in the affairs of the Company and expressing kind words of appreciation.

Thereafter, the Chairman put the above resolution to vote by show of hands and declared the result as carried unanimously.

Resolution No. 2 : Ordinary Resolution**Re-appointment of Mr. Mahesh Kumar Agarwal as Director**

"RESOLVED THAT Mr. Mahesh Kumar Agarwal, Director, who retires by rotation in accordance with the provisions of Article 152 to 154 of the Company's Articles of Association and Section 256 of the Companies Act, 1956 and being eligible offer himself for re-appointment, be and is hereby elected and reappointed as Director of the Company."

Proposer: Mr. Anindya Sunder Roy (DP/Client ID 1205580000001015)

Seconder: Mrs. Annapurna Bubna (DPID IN301250/Client ID 28994710)

CHAIRMAN'S
INITIALS

Thereafter the Chairman put the above resolution to vote by show of hands and declared the result as carried unanimously.

Resolution No. 3 : Ordinary Resolution

Re-appointment of Mr. Mohan Lal Agarwal as Director

"RESOLVED THAT Mr. Mohan Lal Agarwal, Director, who retires by rotation in accordance with the provisions of Article 152 to 154 of the Company's Articles of Association and Section 256 of the Companies Act, 1956 and being eligible offer himself for re-appointment, be and is hereby elected and reappointed as Director of the Company."

Proposer: Mr. Alok Kumar Pal (DP/Client ID 1204470002592457)

Seconder: Mr. Goutam Nandy (DPID/Client ID 1203680000019356)

Thereafter the Chairman put the above resolution to vote by show of hands and declared the result as carried unanimously.

Resolution No. 4 : Ordinary Resolution

Re-appointment of Dr. Ramgopal Agarwala as Director

"RESOLVED THAT Dr. Ramgopal Agarwala, Director, who retires by rotation in accordance with the provisions of Article 152 to 154 of the Company's Articles of Association and Section 256 of the Companies Act, 1956 and being eligible offer himself for re-appointment, be and is hereby elected and reappointed as Director of the Company."

Proposer: Mr. Sanjoy Banerjee (DPID IN302201/Client ID 10105198)

Seconder : Anindya Sunder Roy (DP/Client ID 1205580000001015)

Thereafter the Chairman put the above resolution to vote by show of hands and declared the result as carried unanimously.

Resolution No. 5 : Ordinary Resolution

Re-appointment of Mr. Raghaw Sharan Pandey as Director

"RESOLVED THAT Mr. Raghaw Sharan Pandey, Director, who retires by rotation in accordance with the provisions of Article 152 to 154 of the Company's Articles of Association and Section 256 of the Companies Act, 1956 and being eligible offer himself for re-appointment, be and is hereby elected and reappointed as Director of the Company."

Proposer: Mr. Arup Kumar Das (DPID IN302679/Client ID 32538105)

Seconder: Mr. Alok Kumar Pal (DP/Client ID 1204470002592457)

Thereafter the Chairman put the above resolution to vote by show of hands and declared the result as carried unanimously.

CHAIRMAN'S
INITIALS

Resolution No. 6 : Ordinary Resolution**Re-appointment of M/s. Das & Prasad, Chartered Accountants as Auditors of the Company**

"RESOLVED THAT M/s. Das & Prasad, Chartered Accountants having registration no. 303054E, be and are hereby appointed as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company on such remuneration as shall be fixed by the Board of Directors"

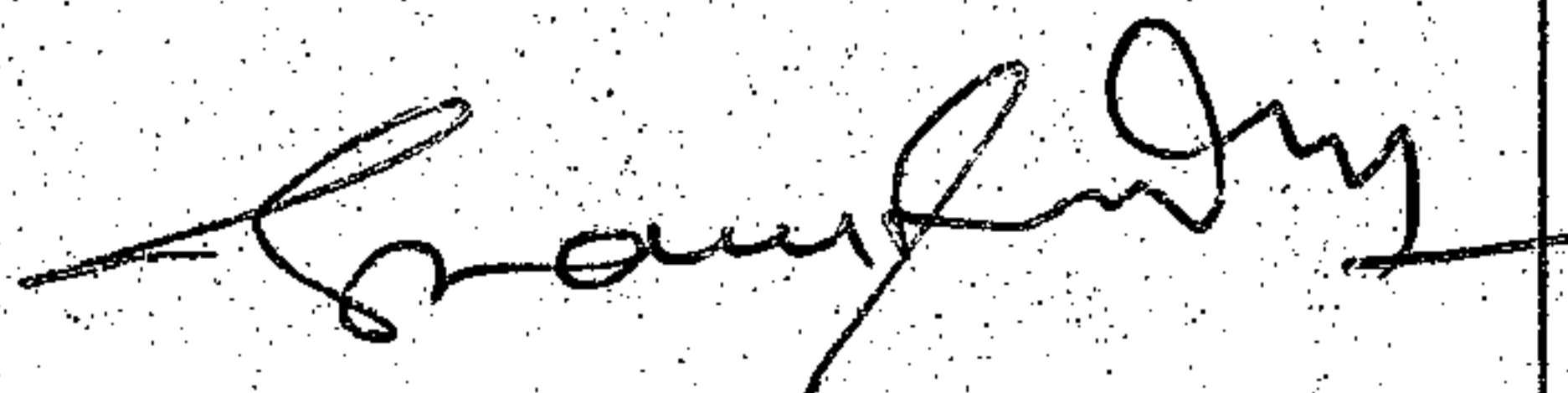
Proposer: Mrs. Annapurna Bubna (DPID IN301250/Client ID 28994710)

Secunder: Anindya Sunder Roy (DP/Client ID 1205580000001015)

Thereafter the Chairman put the above resolution to vote by show of hands and declared the result as carried unanimously.

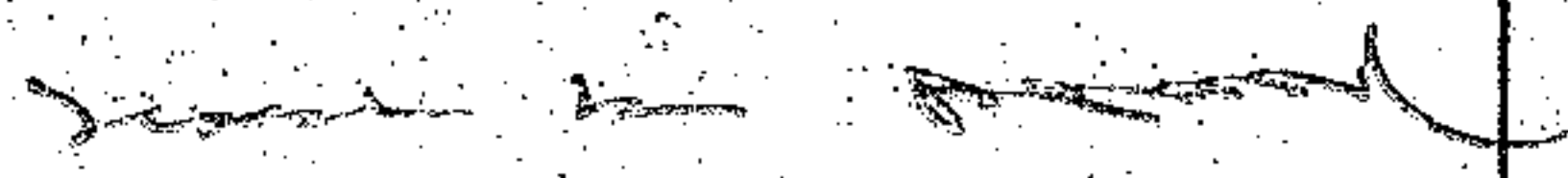
The business of the twelfth Annual General Meeting having been completed as per the Agenda, the Chairman declared the meeting as concluded.

A hearty vote of thanks to the Chair was carried with acclamation.


Chairman

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Adhunik Metals Limited


Director

CHAIRMAN'S
INITIALS

