

VAIBHAV AGARWAL
BA-11, SALT LAKE CITY, SECTOR-I,
OPPOSITE TANK NO. 2, BIDHANNAGAR,
CC BLOCK, NORTH 24 PARGANAS
KOLKATA: 700064
Phone No.- 033-6638-4700/Fax- 033-2289-0285
E-mail- vaibhavagarwal@adhunikgroup.co.in

22nd May, 2020.

The Secretary The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001. Scrip Code: 538365	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai-400 051. Scrip Code- ADHUNIKIND
The Secretary The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700 001 Scrip Code: 10028188	The Audit Committee Adhunik Industries Limited 14, N. S. Road, 2 nd Floor Kolkata-700 001.

Dear Sir,

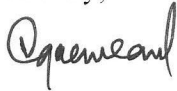
Sub: Declaration pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

With reference to the captioned matter, I, Vaibhav Agarwal, on behalf of all the promoters of the Company along with person acting in concert, hereby declare in terms of Regulation 31(4)) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 that we had not made any encumbrance, directly or indirectly, other than those already disclosed during the financial year 2019-20 on the equity shares held by us in the captioned Company **Adhunik Industries Limited.**

You are requested to take the above on your records.

Thanking You,

Yours truly,



(Vaibhav Agarwal)