# ADHUNIK INDUSTRIES LIMITED

*An ISO 9001:2015 , 14001 : 2015 & 18001 : 2007 Organisation*

*Corporate Office :* "LANSDOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020
PH. : 033-6638 4700 ★ FAX : 91-33-2289 0285 ★ Website : www.adhunikgroup.com
E-mail: info@adhunikgroup.com


1st June, 2020.

To,

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| The Secretary<br>The BSE Ltd.<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai-400 001.<br>Scrip Code- 538365 | The Secretary<br>National Stock Exchange of India Limited<br>Exchange Plaza, Bandra Kurla Complex<br>Bandra (E)<br>Mumbai-400 051.<br>Scrip Code- ADHUNIKIND |
| The Secretary<br>The Calcutta Stock Exchange Ltd<br>7 Lyons Range<br>Kolkata-700 001.<br>Scrip Code- 10028188 | |

Dear Sir,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Impact of COVID- 19 Pandemic on the Company**

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 Dated 20th May, 2020 and in continuation of our previous submissions made to the Stock Exchanges where the shares of the Company are listed on 25th March, 2020 and 29th April, 2020, we would like to further inform you that the Company had partially resumed its manufacturing operations at factory unit situated at Raturia, Angadpur, Durgapur, West Bengal with minimum workers.

Further, we would like to inform the stock exchanges and stakeholders of the Company about the financial impact of the pandemic Covid-19 on our business operations in terms of above mentioned circular as under-

1) **IMPACT OF THE COVID-19 PANDEMIC ON BUSINESS:**

Due to COVID-19 pandemic, lockdown was called by Ministry of Home Affairs (MHA) from 24th March, 2020 and thus, operations of our manufacturing unit were closed from that day. Therefore, the financial aspects of the company were severely affected.

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**2) ABILITY TO MAINTAIN OPERATIONS INCLUDING THE FACTORIES/UNITS/OFFICE SPACES FUNCTIONING AND CLOSED DOWN:**

The factory unit of the Company situated at Raturia, Angadpur, Durgapur, West Bengal operated with limited manpower as per the guidelines issued by the Central Government, State Government and local authority.

The Company is complying with all the requirements such as social distancing, thermal screening of all employees as well as visitors, sanitizing the premises and vehicles on regular basis, asking all employees to download Aarogya Setu App and it is mandatory to wear face mask / face cover and have proper sanitizations with proper interval with reduced work force. Corporate Office is open from today i.e. from 1st June, 2020 with 50% of the manpower going to be present on rotational basis. Further, the Human Resource department of the Company has also framed the guidelines for safety and well-being of workers to minimize the risk and contain the spread of COVID-19.

**3) SCHEDULE, IF ANY, FOR RESTARTING THE OPERATIONS:**

The operations are recently started with partial/reduced capacity and in line with the guidelines issued by the Central and Stare Government as well as local authority.

**4) STEPS TAKEN TO ENSURE SMOOTH FUNCTIONING OF OPERATIONS:**

The Company is strictly adhering with complete safety measures at its all units/ factories/ offices to safeguard its employees from COVID-19 pandemic.

**5) ESTIMATION OF THE FUTURE IMPACT OF COVID-19 ON ITS OPERATIONS:**

Company is uncertain about its business activities in the coming months. With the complete lockdown announced by the Central Government, all industrial operations except essential activities were stopped from 24th March, 2020. Thus, government infrastructure projects and real estate activities are completely stopped who are the major customers of the Company. With the ease in norms of lock down, our factory had partially resumed plant operations but our turnover will be completely depends on the demand of real estate industry and government infrastructure projects. However, we believe that we will able to come out from this uncertain situation, once the operations will be overall normalize.

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**6) DETAILS OF IMPACT OF COVID-19:**

Due to lockdown, the transportation system was completely stopped/disturbed in the entire nation. Thus, procurement of raw material has been adversely interrupted. Also, movement of labor from one state to another due to COVID-19 is one of the serious issue. The non-availability of skilled labor is a big challenge for the Company due to their migration in the present scenario. However, with the ease in norms of lock down, the same will be resolved to some extent.

The Company is trying its best to deal with the situation and starts operation with limited workers. With addressing these challenges, timely delivery of finished products to the customers is also very crucial. The profitability of the Company is quite low at the moment as the Company is not able to utilize its resources to the fullest.

**7) EXISTING CONTRACTS/AGREEMENTS WHERE NON-FULFILMENT OF THE OBLIGATIONS BY ANY PARTY WILL HAVE SIGNIFICANT IMPACT ON THE BUSINESS OF THE COMPANY:**

Nothing as such.

**8) OTHER RELEVANT MATERIAL UPDATES ABOUT THE COMPANY:**

Nothing as such.

The above information are dynamic in nature and will change subsequently based on the change in situation, which is beyond the control of the Company. We will update you in this regard keeping in mind the concept of materiality.

This is for your information and record please.

Thanking You,

Yours faithfully,

**For Adhunik Industries Limited**

**Managing Director**
**Name: Rama Shankar Gupta**
**DIN: 07843716**