

**BIMAL R. THAKKAR**  
**C/o.: ADF Foods Limited**  
**Sadhana House,**  
**Unit No.: 2B, 2<sup>nd</sup> Floor,**  
**570, P.B. Road, Worli,**  
**Mumbai- 400 018**

April 4, 2018

**BCS-CRD**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**DCS-CRD**  
**National Stock Exchange of India Ltd.**  
The Listing Department  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra(E), Mumbai-400 051

Dear Sir,

**Sub.: Disclosure Under Regulations 30(3) of SEBI (Substantial Acquisition of shares & Takeovers) Regulations, 2011.**

**Target Company: ADF Foods Limited**  
**Scrip Code/ Symbol: 519183/ ADFFOODS**

We are enclosing herewith the information required to be submitted with the Exchange under Regulation 30(3) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as on 31<sup>st</sup> March, 2018.

Kindly acknowledge the receipt of the same.

Yours faithfully

On behalf of the Promoters of ADF Foods Limited

  
**Bimal R. Thakkar**  
**Promoter**

Encl: a/a

**CC to: The Compliance Officer**  
**ADF Foods Ltd**

**Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

### Part-A- Details of Shareholding

| <b>1. Name of the Target Company</b>                                                                                                                                                                                                                                                                                                                                                            | <b>ADF FOODS LIMITED</b>                                                    |                                                                  |                                                                   |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------------|
| <b>2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed</b>                                                                                                                                                                                                                                                                                                                | <b>1. BSE Limited</b><br><b>2. National Stock Exchange of India Limited</b> |                                                                  |                                                                   |
| <b>3. Particulars of the shareholders</b>                                                                                                                                                                                                                                                                                                                                                       |                                                                             |                                                                  |                                                                   |
| a. Name of person whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the shares or voting rights of the TC.<br><br>or<br><br>b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him. | Nil<br><br><br><br><br><br>As stated below                                  |                                                                  |                                                                   |
| <b>4. Particulars of the holding of persons mentioned at (3) above</b>                                                                                                                                                                                                                                                                                                                          | <b>Number of shares</b>                                                     | <b>% w. r. t total share/ voting capital wherever applicable</b> | <b>% of the total diluted share/ voting capital of the TC (*)</b> |
| <b>As on March 31 of the year 2018, holding</b>                                                                                                                                                                                                                                                                                                                                                 |                                                                             |                                                                  |                                                                   |
| <b>1. Mr. Ashok H. Thakkar</b>                                                                                                                                                                                                                                                                                                                                                                  |                                                                             |                                                                  |                                                                   |
| a) Shares                                                                                                                                                                                                                                                                                                                                                                                       | <b>11,354</b>                                                               | <b>0.05</b>                                                      | -                                                                 |
| b) Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                     | -                                                                           | -                                                                | -                                                                 |
| c) Warrants                                                                                                                                                                                                                                                                                                                                                                                     | -                                                                           | -                                                                | -                                                                 |
| d) Convertible securities                                                                                                                                                                                                                                                                                                                                                                       | -                                                                           | -                                                                | -                                                                 |
| e) any other instrument that would entitle the holder to receive shares in TC.                                                                                                                                                                                                                                                                                                                  | -                                                                           | -                                                                | -                                                                 |
| <b>2. Ms. Mahalaxmi R. Thakkar</b>                                                                                                                                                                                                                                                                                                                                                              |                                                                             |                                                                  |                                                                   |
| a) Shares                                                                                                                                                                                                                                                                                                                                                                                       | <b>1,958,022</b>                                                            | <b>9.24</b>                                                      | -                                                                 |
| b) Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                     | -                                                                           | -                                                                | -                                                                 |
| c) Warrants                                                                                                                                                                                                                                                                                                                                                                                     | -                                                                           | -                                                                | -                                                                 |
| d) Convertible securities                                                                                                                                                                                                                                                                                                                                                                       | -                                                                           | -                                                                | -                                                                 |
| e) any other instrument that would entitle the holder to receive shares in TC.                                                                                                                                                                                                                                                                                                                  | -                                                                           | -                                                                | -                                                                 |
| <b>3. Mr. Bimal R. Thakkar</b>                                                                                                                                                                                                                                                                                                                                                                  |                                                                             |                                                                  |                                                                   |
| a) Shares                                                                                                                                                                                                                                                                                                                                                                                       | <b>2,276,074</b>                                                            | <b>10.74</b>                                                     | -                                                                 |
| b) Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                     | -                                                                           | -                                                                | -                                                                 |
| c) Warrants                                                                                                                                                                                                                                                                                                                                                                                     | -                                                                           | -                                                                | -                                                                 |
| d) Convertible securities                                                                                                                                                                                                                                                                                                                                                                       | -                                                                           | -                                                                | -                                                                 |
| e) any other instrument that would entitle the holder to receive shares in TC.                                                                                                                                                                                                                                                                                                                  | -                                                                           | -                                                                | -                                                                 |

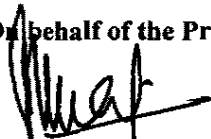
|                                                                                |                  |             |   |
|--------------------------------------------------------------------------------|------------------|-------------|---|
| <b>4. Bimal R. Thakkar (HUF)</b>                                               |                  |             |   |
| a) Shares                                                                      | <b>595246</b>    | <b>2.81</b> | - |
| b) Voting Rights (otherwise than by shares)                                    | -                | -           | - |
| c) Warrants                                                                    | -                | -           | - |
| d) Convertible securities                                                      | -                | -           | - |
| e) any other instrument that would entitle the holder to receive shares in TC. | -                | -           | - |
| <b>5. Mr. Bhavesh R. Thakkar</b>                                               |                  |             |   |
| a) Shares                                                                      | <b>1,176,450</b> | <b>5.55</b> | - |
| b) Voting Rights (otherwise than by shares)                                    | -                | -           | - |
| c) Warrants                                                                    | -                | -           | - |
| d) Convertible securities                                                      | -                | -           | - |
| e) any other instrument that would entitle the holder to receive shares in TC. | -                | -           | - |
| <b>6. Bhavesh R. Thakkar (HUF)</b>                                             |                  |             |   |
| a) Shares                                                                      | <b>573,000</b>   | <b>2.70</b> | - |
| b) Voting Rights (otherwise than by shares)                                    | -                | -           | - |
| c) Warrants                                                                    | -                | -           | - |
| d) Convertible securities                                                      | -                | -           | - |
| e) any other instrument that would entitle the holder to receive shares in TC. | -                | -           | - |
| <b>7. Mr. Mishal A. Thakkar</b>                                                |                  |             |   |
| a) Shares                                                                      | <b>21,098</b>    | <b>0.10</b> | - |
| b) Voting Rights (otherwise than by shares)                                    | -                | -           | - |
| c) Warrants                                                                    | -                | -           | - |
| d) Convertible securities                                                      | -                | -           | - |
| e) any other instrument that would entitle the holder to receive shares in TC. | -                | -           | - |
| <b>8. Ms. Parul B. Thakkar</b>                                                 |                  |             |   |
| a) Shares                                                                      | <b>316,007</b>   | <b>1.49</b> | - |
| b) Voting Rights (otherwise than by shares)                                    | -                | -           | - |
| c) Warrants                                                                    | -                | -           | - |
| d) Convertible securities                                                      | -                | -           | - |
| e) any other instrument that would entitle the holder to receive shares in TC. | -                | -           | - |
| <b>9. Ms. Priyanka B. Thakkar</b>                                              |                  |             |   |
| a) Shares                                                                      | <b>3,01,000</b>  | <b>1.42</b> | - |
| b) Voting Rights (otherwise than by shares)                                    | -                | -           | - |
| c) Warrants                                                                    | -                | -           | - |
| d) Convertible securities                                                      | -                | -           | - |
| e) any other instrument that would entitle the holder to receive shares in TC. | -                | -           | - |
| <b>10. H. J. Thakkar Property Investment Ltd</b>                               |                  |             |   |
| a) Shares                                                                      | <b>238,399</b>   | <b>1.12</b> | - |
| b) Voting Rights (otherwise than by shares)                                    | -                | -           | - |
| c) Warrants                                                                    | -                | -           | - |
| d) Convertible securities                                                      | -                | -           | - |
| e) any other instrument that would entitle the holder to receive shares in TC. | -                | -           | - |

|                                        |                                                               |              |            |
|----------------------------------------|---------------------------------------------------------------|--------------|------------|
| <b>Consolidated holding (Shares)</b>   | <b>74,66,650</b>                                              | <b>35.22</b> | <b>Nil</b> |
| <b>Consolidated holding (Warrants)</b> | <b>Nil</b>                                                    |              |            |
| <b>Total share capital</b>             | <b>Total share capital –<br/>21,201,461<br/>equity shares</b> |              |            |

**Note**

1. In case of promoter(s) making disclosure under Regulation 30(2), no additional disclosure under Regulation 30(1) is required.
2. (\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**On behalf of the Promoters of ADF Foods Limited**



**Bimal R. Thakkar**  
**Promoter**

Place: Mumbai

Date: April 4, 2018

**CC to: Compliance Officer**  
**ADF Foods Limited**

**DCS-CRD**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
**Scrip Code: 519183**

**DCS-CRD**  
**National Stock Exchange of India Ltd.**  
The Listing Department  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra(E), Mumbai-400 051  
**Scrip Code/Symbol :ADFFOODS**

Dear Sir,

**Sub.: Disclosure Regulation 29(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 ('said Regulations')**

Pursuant to the Regulation 29 (2) of the said Regulations I hereby disclose that I have sold 9,98,000 equity shares of FV Rs. 10/- each (4,25,000 Equity Shares held in the name of Bhavesh R. Thakkar & 5,73,000 Equity Shares held in the name of Bhavesh R. Thakkar- HUF) of ADF Foods Ltd. held by me representing 4.71 % of the paid up share capital of the Company .

Further this disclosure is made pursuant to Regulation 29(3) of the said Regulations.

Kindly acknowledge the receipt of the same.

Thanking you

Yours faithfully

**Bhavesh  
Ramesh  
Thakkar**

Digitally signed by Bhavesh Ramesh Thakkar  
DN: c=IN, o=Personal, postalCode=400025,  
st=Maharashtra,  
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cn=Bhavesh Ramesh Thakkar  
Date: 2018.05.22 18:05:1 +05'30'

**Bhavesh R. Thakkar**  
Seller

**Enclosure: a/a**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                           |                                                           |                                                             |                                                           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                        | M/s ADF Foods Limited                                     |                                                             |                                                           |
| 2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer                                                                                   | Bhavesh R. Thakkar<br>Bhavesh R. Thakkar-HUF              |                                                             |                                                           |
| 3. Whether the acquirer/seller belongs to Promoter/Promoter group                                                                                                         | Yes                                                       |                                                             |                                                           |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                     | 1. BSE Limited<br>2. National Stock Exchange of India Ltd |                                                             |                                                           |
| 5. Details of the acquisition— / disposal as follows:                                                                                                                     | Number                                                    | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| <b><u>Before the acquisition under consideration, holding of:</u></b>                                                                                                     |                                                           |                                                             |                                                           |
| a) Shares carrying voting rights:<br>Bhavesh R. Thakkar<br>Bhavesh R. Thakkar-HUF                                                                                         | 11,76,450<br>5,73,000                                     | 5.55<br>2.70                                                | -<br>-                                                    |
| b) Share in the nature of encumbrance (pledge/lien/ non-disposal undertaking/other)                                                                                       | -                                                         | -                                                           | -                                                         |
| c) Voting rights (VR) otherwise than by shares                                                                                                                            | -                                                         | -                                                           | -                                                         |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | -                                                         | -                                                           | -                                                         |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                 | <b>17,49,450</b>                                          | <b>8.25</b>                                                 | -                                                         |
| <b><u>Details of acquisition/sale:</u></b>                                                                                                                                |                                                           |                                                             |                                                           |
| a) Shares carrying voting rights acquired/sold:<br>Bhavesh R. Thakkar<br>Bhavesh R. Thakkar-HUF                                                                           | 4,25,000<br>5,73,000                                      | 2.00<br>2.70                                                | -<br>-                                                    |
| b) VRs acquired /sold otherwise than by shares                                                                                                                            | -                                                         | -                                                           | -                                                         |

|                                                                                                                                                                                             |                                                                                                                            |             |          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|-------------|----------|
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold      | -                                                                                                                          | -           | -        |
| d) Shares encumbered/ invoked/ released by the acquirer                                                                                                                                     | -                                                                                                                          | -           | -        |
| <b>e) Total (a+b+c+/-d)</b>                                                                                                                                                                 | <b>9,98,000</b>                                                                                                            | <b>4.71</b> | <b>-</b> |
| After the acquisition/sale, holding of:                                                                                                                                                     |                                                                                                                            |             |          |
| a) Shares carrying voting rights:<br>Bhavesh R. Thakkar                                                                                                                                     | 7,51,450                                                                                                                   | 3.54        | -        |
| b) Shares encumbered with the acquirer                                                                                                                                                      | -                                                                                                                          | -           | -        |
| c) VRs otherwise than by shares                                                                                                                                                             | -                                                                                                                          | -           | -        |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | -                                                                                                                          | -           | -        |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                   | <b>7,51,450</b>                                                                                                            | <b>3.54</b> | <b>-</b> |
| 6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                | Open Market                                                                                                                |             |          |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                               | 18 <sup>th</sup> May, 2018 (Sale of 5,24,060 equity shares)<br>21 <sup>st</sup> May, 2018 (Sale of 4,73,940 equity shares) |             |          |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                 | 2,12,01,461 equity shares of Rs. 10/- each                                                                                 |             |          |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                   | 2,12,01,461 equity shares of Rs. 10/- each                                                                                 |             |          |
| 10. Total diluted share/voting capital of the TC after the said acquisition.                                                                                                                | -                                                                                                                          |             |          |

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulation, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Bhavesh Ramesh  
Thakkar

Digitally signed by Bhavesh Ramesh Thakkar  
DN: cn=Bhavesh Ramesh Thakkar, o=Shakti  
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79c4d8a0c0b075d4e, cn=Bhavesh Ramesh Thakkar  
Date: 2018.05.22 18:38:37 +05'30'

**Signature of Acquirer / seller**

Place: Mumbai

Date: 22<sup>nd</sup> May, 2018

**BIMAL R. THAKKAR**  
**C/o.: ADF Foods Limited**  
Marathon Innova, B2, G01,  
Ground Floor, G. K. Road,  
Lower Parel, Mumbai - 13.

April 5, 2019

**DCS-CRD**  
**BSE Limited,**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai 400 001**

**DCS-CRD**  
**National Stock Exchange of India Ltd.**  
**The Listing Department**  
**Exchange Plaza, Bandra - Kurla Complex,**  
**Bandra (E), Mumbai - 400 051**

**Scrip Code: 519183**

**Symbol: ADFFOODS**

Dear Sir,

**Sub.: Disclosure under Regulations 30(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

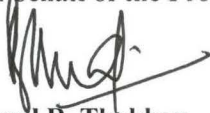
**Target Company: ADF Foods Limited**  
**Scrip Code: ADF FOODS**

We are enclosing herewith the information required to be submitted with the Exchange under Regulation 30(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as on 31<sup>st</sup> March, 2019.

Kindly acknowledge the receipt of the same.

Yours faithfully

**On behalf of the Promoters of ADF Foods Limited**



**Bimal R. Thakkar**  
**Promoter**

**Encl: A/a**

**CC to: The Compliance Officer**  
**ADF Foods Ltd**

**Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of Shareholding**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                             |                                                                  |                                                                   |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------------|
| <b>1. Name of the Target Company</b>                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>ADF FOODS LIMITED</b>                                                    |                                                                  |                                                                   |
| <b>2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed</b>                                                                                                                                                                                                                                                                                                                                                                            | <b>1. BSE Limited</b><br><b>2. National Stock Exchange of India Limited</b> |                                                                  |                                                                   |
| <b>3. Particulars of the shareholders</b>                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                             |                                                                  |                                                                   |
| a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the shares or voting rights of the TC.<br><p align="center">or</p> b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him. | <u>Nil</u><br><br><b>As stated below</b>                                    |                                                                  |                                                                   |
| <b>4. Particulars of the shareholding of person(s) mentioned at (3) above</b>                                                                                                                                                                                                                                                                                                                                                                               | <b>Number of shares</b>                                                     | <b>% w. r. t total share/ voting capital wherever applicable</b> | <b>% of the total diluted share/ voting capital of the TC (*)</b> |
| <b>As of March 31 of the year 2019, holding</b>                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                             |                                                                  |                                                                   |
| <b>1. Mr. Ashok H. Thakkar</b>                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                             |                                                                  |                                                                   |
| a) Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 11,354                                                                      | 0.06                                                             | -                                                                 |
| b) Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                                                                                 | -                                                                           | -                                                                | -                                                                 |
| c) Warrants                                                                                                                                                                                                                                                                                                                                                                                                                                                 | -                                                                           | -                                                                | -                                                                 |
| d) Convertible securities                                                                                                                                                                                                                                                                                                                                                                                                                                   | -                                                                           | -                                                                | -                                                                 |
| e) Any other instrument that would entitle the holder to receive shares in TC.                                                                                                                                                                                                                                                                                                                                                                              | -                                                                           | -                                                                | -                                                                 |
| <b>2. Ms. Mahalaxmi R. Thakkar</b>                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                             |                                                                  |                                                                   |
| a) Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 1,958,022                                                                   | 9.78                                                             | -                                                                 |
| b) Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                                                                                 | -                                                                           | -                                                                | -                                                                 |
| c) Warrants                                                                                                                                                                                                                                                                                                                                                                                                                                                 | -                                                                           | -                                                                | -                                                                 |
| d) Convertible securities                                                                                                                                                                                                                                                                                                                                                                                                                                   | -                                                                           | -                                                                | -                                                                 |
| e) Any other instrument that would entitle the holder to receive shares in TC.                                                                                                                                                                                                                                                                                                                                                                              | -                                                                           | -                                                                | -                                                                 |
| <b>3. Mr. Bimal R. Thakkar</b>                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                             |                                                                  |                                                                   |
| a) Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 2,278,924                                                                   | 11.38                                                            | -                                                                 |
| b) Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                                                                                 | -                                                                           | -                                                                | -                                                                 |
| c) Warrants                                                                                                                                                                                                                                                                                                                                                                                                                                                 | -                                                                           | -                                                                | -                                                                 |
| d) Convertible securities                                                                                                                                                                                                                                                                                                                                                                                                                                   | -                                                                           | -                                                                | -                                                                 |
| e) Any other instrument that would entitle the holder to receive shares in TC.                                                                                                                                                                                                                                                                                                                                                                              | -                                                                           | -                                                                | -                                                                 |

|                                                                                |                 |             |   |
|--------------------------------------------------------------------------------|-----------------|-------------|---|
| <b>4. Bimal R. Thakkar (HUF)</b>                                               |                 |             |   |
| a) Shares                                                                      | <b>5,95,246</b> | <b>2.97</b> | - |
| b) Voting Rights (otherwise than by shares)                                    | -               | -           | - |
| c) Warrants                                                                    | -               | -           | - |
| d) Convertible securities                                                      | -               | -           | - |
| e) Any other instrument that would entitle the holder to receive shares in TC. | -               | -           | - |
| <b>5. Mr. Bhavesh R. Thakkar</b>                                               |                 |             |   |
| a) Shares                                                                      | <b>7,51,450</b> | <b>3.75</b> | - |
| b) Voting Rights (otherwise than by shares)                                    | -               | -           | - |
| c) Warrants                                                                    | -               | -           | - |
| d) Convertible securities                                                      | -               | -           | - |
| e) Any other instrument that would entitle the holder to receive shares in TC. | -               | -           | - |
| <b>6. Bhavesh R. Thakkar (HUF)</b>                                             |                 |             |   |
| a) Shares                                                                      | <b>Nil</b>      | -           | - |
| b) Voting Rights (otherwise than by shares)                                    | -               | -           | - |
| c) Warrants                                                                    | -               | -           | - |
| d) Convertible securities                                                      | -               | -           | - |
| e) Any other instrument that would entitle the holder to receive shares in TC. | -               | -           | - |
| <b>7. Mr. Mishal A. Thakkar</b>                                                |                 |             |   |
| a) Shares                                                                      | <b>21,098</b>   | <b>0.11</b> | - |
| b) Voting Rights (otherwise than by shares)                                    | -               | -           | - |
| c) Warrants                                                                    | -               | -           | - |
| d) Convertible securities                                                      | -               | -           | - |
| e) Any other instrument that would entitle the holder to receive shares in TC. | -               | -           | - |
| <b>8. Ms. Parul B. Thakkar</b>                                                 |                 |             |   |
| a) Shares                                                                      | <b>321,257</b>  | <b>1.60</b> | - |
| b) Voting Rights (otherwise than by shares)                                    | -               | -           | - |
| c) Warrants                                                                    | -               | -           | - |
| d) Convertible securities                                                      | -               | -           | - |
| e) Any other instrument that would entitle the holder to receive shares in TC. | -               | -           | - |
| <b>9. Ms. Priyanka B. Thakkar</b>                                              |                 |             |   |
| a) Shares                                                                      | <b>3,01,000</b> | <b>1.50</b> | - |
| b) Voting Rights (otherwise than by shares)                                    | -               | -           | - |
| c) Warrants                                                                    | -               | -           | - |
| d) Convertible securities                                                      | -               | -           | - |
| e) Any other instrument that would entitle the holder to receive shares in TC. | -               | -           | - |
| <b>10. H. J. Thakkar Property Investment Ltd</b>                               |                 |             |   |
| a) Shares                                                                      | <b>238,399</b>  | <b>1.19</b> | - |
| b) Voting Rights (otherwise than by shares)                                    | -               | -           | - |
| c) Warrants                                                                    | -               | -           | - |
| d) Convertible securities                                                      | -               | -           | - |
| e) Any other instrument that would entitle the holder to receive shares in TC. | -               | -           | - |

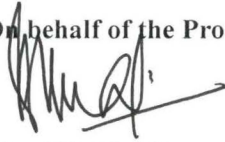
|                                        |                                                               |              |            |
|----------------------------------------|---------------------------------------------------------------|--------------|------------|
| <b>Consolidated holding (Shares)</b>   | <b>64,76,750</b>                                              | <b>32.35</b> | <b>Nil</b> |
| <b>Consolidated holding (Warrants)</b> | <b>Nil</b>                                                    |              |            |
| <b>Total share capital</b>             | <b>Total share capital –<br/>20,022,719<br/>equity shares</b> |              |            |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Note:**

1. In case of promoter(s) making disclosure under Regulation 30(2), no additional disclosure under Regulation 30(1) is required.

**On behalf of the Promoters of ADF Foods Limited**



**Bimal R. Thakkar**  
**Promoter**

Place: Mumbai  
Date: April 5, 2019

**CC to: Compliance Officer**  
**ADF Foods Limited**

---

**From:** Bimal [mailto:bimal@adf-foods.com]

**Sent:** 03 June 2019 12:10

**To:** corp.relations@bseindia.com; takeover@nse.co.in

**Cc:** 'Shalaka ovalekar' <co\_secretary@adf-foods.com>

**Subject:** Disclosure under Regulations 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

June 3, 2019

**DCS-CRD**  
**BSE Limited,**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai 400 001**

**DCS-CRD**  
**National Stock Exchange of India Ltd.**  
**The Listing Department**  
**Exchange Plaza, Bandra - Kurla Complex,**  
**Bandra (E), Mumbai - 400 051**

**Scrip Code: 519183**

**Symbol: ADFFOODS**

Dear Sir,

**Sub.: Disclosure under Regulations 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Target Company: ADF Foods Limited**  
**Scrip Code: ADF FOODS**

We are enclosing herewith the information required to be submitted with the Exchange under Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,  
**For H J Thakkar Property Investment Limited**

**Bimal R. Thakkar**  
**Director**

**Encl:** A/a

**CC to: The Compliance Officer**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                         |                                                               |                                                             |                                                           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                      | M/s. ADF Foods Limited                                        |                                                             |                                                           |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                        | H J Thakkar Property Investment Limited                       |                                                             |                                                           |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                              | Yes                                                           |                                                             |                                                           |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                   | 1. BSE Limited<br>2. National Stock Exchange of India Limited |                                                             |                                                           |
| 5. Details of the acquisition/ disposal as follows                                                                                                                                      | Number                                                        | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| <u>Before the acquisition under consideration, holding of:</u>                                                                                                                          |                                                               |                                                             |                                                           |
| a) Shares carrying voting rights                                                                                                                                                        | 2,54,315                                                      | 1.27                                                        | --                                                        |
| b) Share in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                  | --                                                            | --                                                          | --                                                        |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                          | --                                                            | --                                                          | --                                                        |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)               | --                                                            | --                                                          | --                                                        |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                               | <b>2,54,315</b>                                               | <b>1.27</b>                                                 | <b>--</b>                                                 |
| <u>Details of acquisition/ sale:</u>                                                                                                                                                    |                                                               |                                                             |                                                           |
| a) Shares carrying voting rights acquired/ sold                                                                                                                                         | 3,61,000                                                      | 1.80                                                        | --                                                        |
| b) VRs acquired/ sold otherwise than by shares                                                                                                                                          | --                                                            | --                                                          | --                                                        |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold | --                                                            | --                                                          | --                                                        |
| d) Shares encumbered/ invoked/ released by                                                                                                                                              | --                                                            | --                                                          | --                                                        |

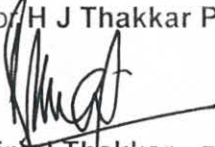


|                                                                                                                                                                                             |                                         |      |    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|------|----|
| the acquirer                                                                                                                                                                                |                                         |      |    |
| e) Total (a+b+C+/-d)                                                                                                                                                                        | 3,61,000                                | 1.80 | -- |
| After the acquisition/sale, holding of:                                                                                                                                                     |                                         |      |    |
| a) Shares carrying voting rights                                                                                                                                                            | 6,15,315                                | 3.07 | -- |
| b) Shares encumbered with the acquirer                                                                                                                                                      | --                                      | --   | -- |
| c) VRs otherwise than by shares                                                                                                                                                             | --                                      | --   | -- |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | --                                      | --   | -- |
| e) Total (a+b+c+d)                                                                                                                                                                          | 6,15,315                                | 3.07 | -- |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                               | Open Market                             |      |    |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                               | 30/05/2019                              |      |    |
| 8. Equity share capital/ total voting capital of the TC before the said acquisition / sale                                                                                                  | 20022719 equity shares of Rs. 10/- each |      |    |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                   | 20022719 equity shares of Rs. 10/- each |      |    |
| 10. Total diluted share/voting capital of the TC after the said acquisition.                                                                                                                | -                                       |      |    |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For H J Thakkar Property Investment Limited

  
Bimal Thakkar, Director

Place: Mumbai

Date: 03/06/2019



---

**From:** Priyanka Thakkar

**Sent:** Tuesday, February 25, 2020 4:54 PM

**To:** takeover@nse.co.in <takeover@nse.co.in>; corp.relations@bseindia.com <corp.relations@bseindia.com>

**Cc:** Shalaka Ovalekar <co\_secretary@adf-foods.com>

**Subject:** Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

To,

The BSE Limited/ National Stock Exchange of India Limited,

Please find attached the Disclosure in terms of Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pertaining to the *inter-se* acquisition of 5,01,000 equity shares (2.50% of the Paid-up Share Capital of the Company) by Mr. Krish B. Thakkar.

Kindly take the same on records.

Best regards,

**Priyanka Thakkar**

**Legal Guardian of Krish B. Thakkar**

**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

|                                                                                                                                                                          |                                                                  |                                                             |                                                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                       | ADF Foods Limited                                                |                                                             |                                                           |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                         | Krish Bhavesh Thakkar (Acquirer)<br>Bhavesh Ramesh Thakkar (PAC) |                                                             |                                                           |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                               | Yes                                                              |                                                             |                                                           |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                    | 1. BSE Limited<br>2. National Stock Exchange of India Ltd        |                                                             |                                                           |
| 5. Details of the acquisition / disposal                                                                                                                                 | Number                                                           | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| <u>Before the acquisition underconsideration, holding of acquirer along with PACs of:</u>                                                                                |                                                                  |                                                             |                                                           |
| a) Shares carrying voting rights                                                                                                                                         | -                                                                | -                                                           | -                                                         |
| b) Share in the nature of encumbrance (pledge/lien/ non-disposal undertaking/other)                                                                                      | -                                                                | -                                                           | -                                                         |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                    | -                                                                | -                                                           | -                                                         |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | -                                                                | -                                                           | -                                                         |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                | -                                                                | -                                                           | -                                                         |
| <b><u>Details of acquisition:</u></b>                                                                                                                                    |                                                                  |                                                             |                                                           |
| a) Shares carrying voting rights acquired (Krish Bhavesh Thakkar)                                                                                                        | 5,01,000                                                         | 2.50                                                        | -                                                         |
| b) VRs acquired /sold otherwise than by equity shares                                                                                                                    | -                                                                | -                                                           | -                                                         |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each           | -                                                                | -                                                           | -                                                         |

|                                                                                                                                                                                                    |                                             |      |   |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|------|---|
| category) acquired                                                                                                                                                                                 |                                             |      |   |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                            | -                                           | -    | - |
| <b>e) Total (a+b+C+/-d)</b>                                                                                                                                                                        | 5,01,000                                    | 2.50 | - |
| <b><u>After the acquisition/sale, holding of acquirer along with PACs of:</u></b>                                                                                                                  |                                             |      |   |
| a) Shares carrying voting rights (Krish Bhavesh Thakkar)                                                                                                                                           | 5,01,000                                    | 2.50 | - |
| b) VRs otherwise than by equity shares                                                                                                                                                             | -                                           | -    | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.        | -                                           | -    | - |
| d) Shares in nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                                | -                                           | -    | - |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                          | 5,01,000                                    | 2.50 | - |
| 6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)                                                             | Inter-se transfer of shares by way of gift. |      |   |
| 7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.                                                         | NA                                          |      |   |
| 8. Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | December 27, 2019                           |      |   |
| 9. Equity share capital / total voting capital of the TC before the said acquisition                                                                                                               | 2,00,22,719 Equity Shares of Rs. 10 each.   |      |   |
| 10. Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                                | 2,00,22,719 Equity Shares of Rs. 10 each.   |      |   |
| 11. Total diluted share/voting capital of the TC after the said acquisition                                                                                                                        | -                                           |      |   |

**Part - B(\*\*\*) Name of the Target Company:**

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter group | PAN of the acquirer and/ or PACs |
|-------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------|
| Krish Bhavesh Thakkar (Acquirer)                                              | Yes                                                      |                                  |
| Bhavesh Ramesh Thakkar (PAC)                                                  | Yes                                                      |                                  |
|                                                                               |                                                          |                                  |
|                                                                               |                                                          |                                  |



**Priyanka Bhavesh Thakkar - Legal Guardian of Krish Bhavesh Thakkar**  
(Acquirer / Authorized Signatory)

Place: Mumbai

Date: 20<sup>th</sup> February, 2020

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulation, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

----- Forwarded message -----

From: **BHAVESH THAKKAR** <[bhaveshrthakkar@gmail.com](mailto:bhaveshrthakkar@gmail.com)>

Date: Tue, Feb 25, 2020 at 3:06 PM

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

To: <[takeover@nse.co.in](mailto:takeover@nse.co.in)>, <[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)>

Cc: Shalaka Ovalekar <[co\\_secretary@adf-foods.com](mailto:co_secretary@adf-foods.com)>

To,

The BSE Limited/ National Stock Exchange of India Limited,

Please find attached the Disclosure in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pertaining to the *inter-se* transfer of 5,01,000 equity shares (2.50% of the Paid-up Share Capital of the Company) by Mr. Bhavesh R. Thakkar to Mr. Krish B. Thakkar.

Kindly take the same on records.

Best regards,

**Bhavesh R. Thakkar**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

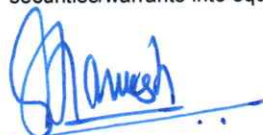
|                                                                                                                                                                          |                                                           |                                                             |                                                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                       | ADF Foods Limited                                         |                                                             |                                                           |
| 2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller                                                                           | Bhavesh R. Thakkar (Seller)                               |                                                             |                                                           |
| 3. Whether the acquirer/seller belongs to Promoter/Promoter group                                                                                                        | Yes                                                       |                                                             |                                                           |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                    | 1. BSE Limited<br>2. National Stock Exchange of India Ltd |                                                             |                                                           |
| 5. Details of the acquisition/disposal as follows:                                                                                                                       | Number                                                    | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| <b><u>Before the acquisition/ sale underconsideration, holding of:</u></b>                                                                                               |                                                           |                                                             |                                                           |
| a) Shares carrying voting rights:<br>Bhavesh R. Thakkar                                                                                                                  | 7,51,450                                                  | 3.75                                                        | -                                                         |
| b) Share in the nature of encumbrance (pledge/lien/ non-disposal undertaking/other)                                                                                      | -                                                         | -                                                           | -                                                         |
| c) Voting rights (VR) otherwise than by shares                                                                                                                           | -                                                         | -                                                           | -                                                         |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | -                                                         | -                                                           | -                                                         |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                | <b>7,51,450</b>                                           | <b>3.75</b>                                                 | <b>-</b>                                                  |
| <b><u>Details of acquisition/sale:</u></b>                                                                                                                               |                                                           |                                                             |                                                           |
| a) Shares carrying voting rights acquired/sold:<br>Bhavesh R. Thakkar                                                                                                    | 5,01,000                                                  | 2.50                                                        | -                                                         |
| b) VRs acquired/sold otherwise than by shares                                                                                                                            | -                                                         | -                                                           | -                                                         |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | -                                                         | -                                                           | -                                                         |

|                                                                                                                                                                                           |                                             |             |          |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|-------------|----------|
| category) acquired/sold                                                                                                                                                                   |                                             |             |          |
| d) Shares encumbered/ invoked/ released by the acquirer                                                                                                                                   | -                                           | -           | -        |
| <b>e) Total (a+b+c+/-d)</b>                                                                                                                                                               | <b>5,01,000</b>                             | <b>2.50</b> | <b>-</b> |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                            |                                             |             |          |
| a) Shares carrying voting rights:<br>Bhavesh R. Thakkar                                                                                                                                   | 2,50,450                                    | 1.25        | -        |
| b) Shares encumbered with the acquirer                                                                                                                                                    | -                                           | -           | -        |
| c) VRs otherwise than by shares                                                                                                                                                           | -                                           | -           | -        |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding ineachcategory) after acquisition. | -                                           | -           | -        |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                 | <b>2,50,450</b>                             | <b>1.25</b> | <b>-</b> |
| 6. Mode of acquisition-/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.).                                            | Inter-se transfer of shares by way of Gift. |             |          |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                             | December 27, 2019                           |             |          |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                               | 2,00,22,719 equity shares of Rs. 10/- each. |             |          |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                 | 2,00,22,719 equity shares of Rs. 10/- each. |             |          |
| 10. Total diluted share/voting capital of the TC after the said acquisition.                                                                                                              | -                                           |             |          |

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulation, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Bhavesh R. Thakkar**  
**(Acquirer / Seller )**

Place: Mumbai

Date: 20<sup>th</sup> February, 2020

---

**From:** Bimal Thakkar <bimaltravel@adf-foods.com>  
**Sent:** Monday, April 13, 2020 4:39 PM  
**To:** corp.relations@bseindia.com; takeover@nse.co.in  
**Cc:** SHALAKA OVALEKAR  
**Subject:** Disclosure under Regulations 30(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.  
**Attachments:** Untitled attachment 00247.htm; Reg 30 Discl - SAST - 31.03.2020.pdf

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**DCS-CRD**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai 400 001**

**Scrip Code: 519183**

**DCS-CRD**  
**National Stock Exchange of India Ltd.**  
**The Listing Department**  
**Exchange Plaza, Bandra - Kurla Complex,**  
**Bandra (E), Mumbai - 400 051**

**Symbol: ADFFOODS**

Dear Sir(s),

Please find attached the disclosure required to be submitted under Regulation 30(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as on March 31, 2020.

Kindly acknowledge the receipt.

**On behalf of the Promoters of ADF Foods Limited**

**Bimal R. Thakkar**  
**Promoter**

**Confidentiality Notice:** The information contained in this e-mail may be confidential and legally privileged. It is intended only for use of the individual named. The recipient is required to maintain strict confidentiality of the information and is allowed to share the same further only on 'need to know basis' for legitimate purpose with responsibility to pass confidentiality obligation to such person(s) /entity(ies) with whom the information is being shared. If you have received this email by error, please notify the sender immediately and destroy the same along with its attachments and delete from your system.

**Confidentiality Notice:** The information contained in this e-mail may be confidential and legally privileged. It

**Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of Shareholding**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                      |                                                                  |                                                                   |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------------|
| <b>1. Name of the Target Company</b>                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>ADF FOODS LIMITED</b>                                                             |                                                                  |                                                                   |
| <b>2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed</b>                                                                                                                                                                                                                                                                                                                                                                            | <b>1. BSE Limited</b><br><b>2. National Stock Exchange of India Limited</b>          |                                                                  |                                                                   |
| <b>3. Particulars of the shareholders</b>                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                      |                                                                  |                                                                   |
| a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the shares or voting rights of the TC.<br><p align="center">or</p> b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him. | <p align="center"><u><b>Nil</b></u></p> <p align="center"><b>As stated below</b></p> |                                                                  |                                                                   |
| <b>4. Particulars of the shareholding of person(s) mentioned at (3) above</b>                                                                                                                                                                                                                                                                                                                                                                               | <b>Number of shares</b>                                                              | <b>% w. r. t total share/ voting capital wherever applicable</b> | <b>% of the total diluted share/ voting capital of the TC (*)</b> |
| <b>As of March 31 of the year 2020, holding</b>                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                      |                                                                  |                                                                   |
| <b>1. Mr. Bimal R. Thakkar</b>                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                      |                                                                  |                                                                   |
| a) Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>2,278,924</b>                                                                     | <b>11.38</b>                                                     | -                                                                 |
| b) Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                                                                                 | -                                                                                    | -                                                                | -                                                                 |
| c) Warrants                                                                                                                                                                                                                                                                                                                                                                                                                                                 | -                                                                                    | -                                                                | -                                                                 |
| d) Convertible securities                                                                                                                                                                                                                                                                                                                                                                                                                                   | -                                                                                    | -                                                                | -                                                                 |
| e) Any other instrument that would entitle the holder to receive shares in TC.                                                                                                                                                                                                                                                                                                                                                                              | -                                                                                    | -                                                                | -                                                                 |
| <b>2. Ms. Mahalaxmi R. Thakkar</b>                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                      |                                                                  |                                                                   |
| a) Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>1,958,022</b>                                                                     | <b>9.78</b>                                                      | -                                                                 |
| b) Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                                                                                 | -                                                                                    | -                                                                | -                                                                 |
| c) Warrants                                                                                                                                                                                                                                                                                                                                                                                                                                                 | -                                                                                    | -                                                                | -                                                                 |
| d) Convertible securities                                                                                                                                                                                                                                                                                                                                                                                                                                   | -                                                                                    | -                                                                | -                                                                 |
| e) Any other instrument that would entitle the holder to receive shares in TC.                                                                                                                                                                                                                                                                                                                                                                              | -                                                                                    | -                                                                | -                                                                 |
| <b>3. Bimal R. Thakkar (HUF)</b>                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                      |                                                                  |                                                                   |
| a) Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>5,95,246</b>                                                                      | <b>2.97</b>                                                      | -                                                                 |
| b) Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                                                                                 | -                                                                                    | -                                                                | -                                                                 |
| c) Warrants                                                                                                                                                                                                                                                                                                                                                                                                                                                 | -                                                                                    | -                                                                | -                                                                 |
| d) Convertible securities                                                                                                                                                                                                                                                                                                                                                                                                                                   | -                                                                                    | -                                                                | -                                                                 |
| e) Any other instrument that would entitle the holder to receive shares in TC.                                                                                                                                                                                                                                                                                                                                                                              | -                                                                                    | -                                                                | -                                                                 |

|                                                                                |                   |             |   |
|--------------------------------------------------------------------------------|-------------------|-------------|---|
| <b>4. Ms. Parul B. Thakkar</b>                                                 |                   |             |   |
| a) Shares                                                                      | <b>4,10,827 #</b> | <b>2.05</b> | - |
| b) Voting Rights (otherwise than by shares)                                    | -                 | -           | - |
| c) Warrants                                                                    | -                 | -           | - |
| d) Convertible securities                                                      | -                 | -           | - |
| e) Any other instrument that would entitle the holder to receive shares in TC. | -                 | -           | - |
| <b>5. Mr. Bhavesh R. Thakkar</b>                                               |                   |             |   |
| a) Shares                                                                      | <b>2,50,450</b>   | <b>1.25</b> | - |
| b) Voting Rights (otherwise than by shares)                                    | -                 | -           | - |
| c) Warrants                                                                    | -                 | -           | - |
| d) Convertible securities                                                      | -                 | -           | - |
| e) Any other instrument that would entitle the holder to receive shares in TC. | -                 | -           | - |
| <b>6. Bhavesh R. Thakkar (HUF)</b>                                             |                   |             |   |
| a) Shares                                                                      | <b>Nil</b>        | -           | - |
| b) Voting Rights (otherwise than by shares)                                    | -                 | -           | - |
| c) Warrants                                                                    | -                 | -           | - |
| d) Convertible securities                                                      | -                 | -           | - |
| e) Any other instrument that would entitle the holder to receive shares in TC. | -                 | -           | - |
| <b>7. Ms. Priyanka B. Thakkar</b>                                              |                   |             |   |
| a) Shares                                                                      | <b>3,01,000</b>   | <b>1.50</b> | - |
| b) Voting Rights (otherwise than by shares)                                    | -                 | -           | - |
| c) Warrants                                                                    | -                 | -           | - |
| d) Convertible securities                                                      | -                 | -           | - |
| e) Any other instrument that would entitle the holder to receive shares in TC. | -                 | -           | - |
| <b>8. Mr. Krish B. Thakkar</b>                                                 |                   |             |   |
| a) Shares                                                                      | <b>5,01,000</b>   | <b>2.50</b> | - |
| b) Voting Rights (otherwise than by shares)                                    | -                 | -           | - |
| c) Warrants                                                                    | -                 | -           | - |
| d) Convertible securities                                                      | -                 | -           | - |
| e) Any other instrument that would entitle the holder to receive shares in TC. | -                 | -           | - |
| <b>9. Mr. Shivaan B. Thakkar</b>                                               |                   |             |   |
| a) Shares                                                                      | <b>41,501 #</b>   | <b>0.21</b> | - |
| b) Voting Rights (otherwise than by shares)                                    | -                 | -           | - |
| c) Warrants                                                                    | -                 | -           | - |
| d) Convertible securities                                                      | -                 | -           | - |
| e) Any other instrument that would entitle the holder to receive shares in TC. | -                 | -           | - |
| <b>10. Mr. Sumer B. Thakkar</b>                                                |                   |             |   |
| a) Shares                                                                      | <b>41,300 #</b>   | <b>0.21</b> | - |
| b) Voting Rights (otherwise than by shares)                                    | -                 | -           | - |
| c) Warrants                                                                    | -                 | -           | - |
| d) Convertible securities                                                      | -                 | -           | - |
| e) Any other instrument that would entitle the holder to receive shares in TC. | -                 | -           | - |
| <b>11. H. J. Thakkar Property Investment Ltd.</b>                              |                   |             |   |
| a) Shares                                                                      | <b>6,18,915</b>   | <b>3.09</b> | - |
| b) Voting Rights (otherwise than by shares)                                    | -                 | -           | - |
| c) Warrants                                                                    | -                 | -           | - |

|                                                                                |                                                       |              |            |
|--------------------------------------------------------------------------------|-------------------------------------------------------|--------------|------------|
| d) Convertible securities                                                      | -                                                     | -            | -          |
| e) Any other instrument that would entitle the holder to receive shares in TC. | -                                                     | -            | -          |
| <b>Consolidated holding (Shares)</b>                                           | <b>69,97,185</b>                                      | <b>34.94</b> | <b>Nil</b> |
| <b>Consolidated holding (Warrants)</b>                                         | <b>Nil</b>                                            |              |            |
| <b>Total share capital</b>                                                     | <b>Total share capital – 20,022,719 equity shares</b> |              |            |

# As certain purchases were made on 30<sup>th</sup> and 31<sup>st</sup> March, 2020, the holding stated herein differs from Benpos of depositories as on 31.03.2020 on account of T+2 settlement period. However, all trades got settled subsequently.

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Note:**

1. In case of promoter(s) making disclosure under Regulation 30(2), no additional disclosure under Regulation 30(1) is required.

**On behalf of the Promoters of ADF Foods Limited**

**Sd/-**

**Bimal R. Thakkar**

**Promoter**

Place: Mumbai

Date: April 13, 2020

**CC to: Compliance Officer  
ADF Foods Limited**

**Part-B\*\***

**Name of the Target Company: M/s. ADF Foods Ltd.**

| <b>Name(s) of the person and Persons Acting in Concert (PAC) with the person</b> | <b>Whether the person belongs to Promoter/ Promoter group</b> | <b>and PACs</b> |
|----------------------------------------------------------------------------------|---------------------------------------------------------------|-----------------|
| Mr. Bimal R. Thakkar                                                             | Yes                                                           |                 |
| Bimal R. Thakkar (HUF)                                                           | Yes                                                           |                 |
| Ms. Mahalaxmi R. Thakkar                                                         | Yes                                                           |                 |
| Mr. Bhavesh R. Thakkar                                                           | Yes                                                           |                 |
| Bhavesh R Thakkar (HUF)                                                          | Yes                                                           |                 |
| Mrs. Parul Bimal Thakkar                                                         | Yes                                                           |                 |
| Mrs. Priyanka Bhavesh Thakkar                                                    | Yes                                                           |                 |
| Mr. Krish Bhavesh Thakkar                                                        | Yes                                                           |                 |
| Mr. Shivaan Bimal Thakkar                                                        | Yes                                                           |                 |
| Mr. Sumer Bimal Thakkar                                                          | Yes                                                           |                 |
| M/s H J Thakkar Property Investment Limited                                      | Yes                                                           |                 |

**Note**

1. (\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

**On behalf of the Promoters of ADF Foods Limited**

**Sd/-**

**Bimal R. Thakkar**  
**Promoter**

Place: Mumbai

Date: April 13, 2020

**CC to: Compliance Officer**  
**ADF Foods Limited**

---

**From:** Bimal Thakkar <bimaltravel@adf-foods.com>  
**Sent:** Saturday, April 18, 2020 11:40 AM  
**To:** corp.relations@bseindia.com; takeover@nse.co.in  
**Cc:** SHALAKA OVALEKAR  
**Subject:** Disclosure under Regulations 30(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

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**DCS-CRD**  
**BSE Limited,**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai 400 001**

**Scrip Code: 519183**

**DCS-CRD**  
**National Stock Exchange of India Ltd.**  
**The Listing Department**  
**Exchange Plaza, Bandra - Kurla Complex,**  
**Bandra (E), Mumbai - 400 051**

**Symbol: ADFFOODS**

Dear Sir,

**Sub.: Disclosure under Regulations 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Target Company: ADF Foods Limited**  
**Scrip Code: ADF FOODS**

Further to my trail e-mail dated April 13, 2020, please note that the entire promoters shareholding was free from encumbrance during the financial year ended March 31, 2020.

Please take the same on record.

**On behalf of the Promoters of ADF Foods Limited**

**Bimal R. Thakkar**  
**Promoter**

**CC to: The Compliance Officer**  
**ADF Foods Ltd**

---

**From:** Bimal Thakkar [<mailto:bimaltravel@adf-foods.com>]  
**Sent:** Monday, April 13, 2020 4:39 PM  
**To:** [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com); [takeover@nse.co.in](mailto:takeover@nse.co.in)  
**Cc:** SHALAKA OVALEKAR  
**Subject:** Disclosure under Regulations 30(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

**DCS-CRD**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai 400 001**

**Scrip Code: 519183**

**DCS-CRD**  
**National Stock Exchange of India Ltd.**  
**The Listing Department**  
**Exchange Plaza, Bandra - Kurla Complex,**  
**Bandra (E), Mumbai - 400 051**

**Symbol: ADFFOODS**

Dear Sir(s),

Please find attached the disclosure required to be submitted under Regulation 30(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as on March 31, 2020.

Kindly acknowledge the receipt.

**On behalf of the Promoters of ADF Foods Limited**

**Bimal R. Thakkar**  
**Promoter**

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