

November 18, 2021

DCS-CRD
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

DCS-CRD
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra(E), Mumbai - 400 051

Scrip Code: 519183

Symbol: ADFFOODS

Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Disclosure of Related Party Transactions on a Consolidated Basis for the period ended September 30, 2021, drawn in accordance with applicable accounting standards.

Kindly take the same on record.

Yours faithfully,

For ADF Foods Limited


Shalaka Ovalakar
Company Secretary



Encl: A/a

DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS

For the period April 1, 2021 to September 30, 2021:

Related Party Disclosures

List of Related Parties as required by Ind AS - 24, "Related Party Disclosure" are given below:

Sr. No.	Related Party Relationship	Name of the Related Parties
1	Key Managerial Personnel	Mr. Bimal R. Thakkar - Chairman, Managing Director and Chief Executive Officer
		Mr. Devang Gandhi - Chief Operating Officer
		Mr. Shardul Doshi - Chief Financial Officer
2	Relative of Key Managerial Personnel	Mrs. Mahalaxmi R. Thakkar (Relative of Director)
		Mr. Shivaan B. Thakkar - Senior Manager Business & Strategy Development (Relative of Director)
		Mr. Sumer B. Thakkar - Manager Business & Strategy Development (Relative of Director)
3	Key Managerial Personnel - Non-Executive	Ms. Deepa Mishra Harris
		Mr. Jay M. Mehta
		Mr. Ravinder Kumar Jain
		Mr. Viren A. Merchant
		Mr. Chandir Gidwani

The following transactions were carried out with the Related Parties in the ordinary course of business:

Rs. in Lakhs

Particulars	Financial Year	Key Managerial Personnel	Relatives of Key Managerial Personnel	Total
Salary	Sep-21	92.44	16.87	109.31
	Sep-20	77.54	8.48	86.02
Independent Director's Sitting fees	Sep-21	8.90	-	8.90
	Sep-20	14.00	-	14.00
Rent	Sep-21	-	0.50	0.50
	Sep-20	-	0.50	0.50
Commission	Sep-21	171.74	-	171.74
	Sep-20	91.14	-	91.14



Balances outstanding at the end of the Period:

Rs. in Lakhs

Particulars	Financial Year	Key Managerial Personnel	Relatives of Key Managerial Personnel	Total
Non-Current Loans (Security Deposit)	Sep-21	-	9.00	9.00
	Sep-20	-	9.50	9.50

Material Related Party Transactions as under:

Rs. in Lakhs

Particulars	Name of the Related Parties	As at September 30, 2021	As at September 30, 2020
Salary	Mr. Devang Gandhi	48.17	35.81
	Mr. Anish Jhaveri	-	20.00
	Mr. Shardul Doshi	44.27	21.73
	Mr. Shivaan B. Thakkar	9.31	6.70
	Mr. Sumer B. Thakkar	7.56	1.78
Non-Executive Directors Sitting Fees	Ms. Deepa Mishra Harris	1.20	1.50
	Mr. Jay M. Mehta	1.50	2.70
	Mr. Naresh L. Kothari	-	1.90
	Mr. Ravindra Kumar Jain	2.00	3.50
	Mr. Viren A. Merchant	2.20	2.90
	Mr. Chandir Gidwani	2.00	1.50
Long-Term Loans and Advances	Mrs. Mahalaxmi R. Thakkar	9.00	9.50

Compensation to Key Managerial Personnel is as follows:

Rs. In Lakhs

Particulars	As at September 30, 2021	As at September 30, 2020
Short term employee benefits	2.81	0.13
Post-retirement benefits	1.63	0.03
Share based payment transactions	-	-



Commission paid to Key Managerial Personnel from ADF Holding (USA) Limited

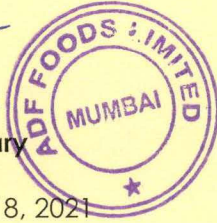
Rs. in Lakhs

Particulars	As at September 30, 2021	As at September 30, 2020
Mr. Bimal R. Thakkar	171.74	91.14

For **ADF FOODS LIMITED**



Shalaka Ovalekar
Company Secretary



Date: November 18, 2021

Place: Mumbai