

November 2, 2020

DCS-CRD

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Symbol: ADFFOODS

DCS-CRD

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 519183

Dear Sir/Madam,

Sub: Allotment of 19,50,000 Convertible Warrants on Preferential basis.

This is further to our earlier announcement dated September 4, 2020 and September 8, 2020 regarding issue of Convertible Warrants on Preferential basis to certain Promoters/ Non-Promoters of the Company.

The Members of the Company at their Extra Ordinary General Meeting held on October 5, 2020 has passed the Special Resolution for issue of 19,50,000 Warrants each carrying a right to subscribe to one Equity Share per Warrant, at a price of Rs. 362/- per warrant aggregating to Rs. 70,59,00,000/- (Rupees Seventy Crores Fifty Nine Lakhs Only) on Preferential basis.

The Company has received "In-principle Approval" for the issue of aforesaid Warrants from BSE Limited vide its Letter No. DCS/PREF/SD/PRE/839/2020-21 dated October 23, 2020 and from National Stock Exchange of India Limited vide its Letter No. NSE/LIST/24757 dated October 9, 2020.

On receipt of the Subscription amount equivalent to 25% of the Issue Price, the Board of Directors of the Company vide its Circular Resolution dated November 1, 2020 have allotted 19,50,000 Convertible Warrants to the following persons/ entities:

Name of the Allottee	No. of Warrants
I. Promoter/ Promoter Group	
1. Parul B. Thakkar	6,75,000
2. Shivaan B. Thakkar	5,37,400
3. Sumer B. Thakkar	5,37,600
Sub-Total (I)	17,50,000
II. Non-Promoters	
4. Shaila Merchant	25,000
5. Ravinder K. Jain	25,000
6. Jay Mehta	25,000
7. Deepa Harris	25,000
8. Chandir Gobind Gidwani	25,000
9. Ncube Ventures LLP	25,000
10. Devang Gandhi	24,000
11. Shardul Doshi	18,000
12. Shalaka Ovalekar	8,000
Sub-Total (II)	2,00,000
Grand Total (I+II)	19,50,000



Fully Paid-up Equity Shares of face value of Rs. 10/- each of the Company will be allotted on receipt of balance 75% of the Issue Price for each Warrant within eighteen months from the date of allotment.

As the Company has allotted Warrants, there is currently no change in the Paid-up Share Capital of the Company.

You are requested to take the above on record.

Thanking you.

Yours faithfully,
For **ADF Foods Limited**

SHALAKA S Digitally signed by
SHALAKA S OVALEKAR
Date: 2020.11.02
18:54:59 +05'30'
OVALEKAR

Shalaka Ovalekar
Company Secretary



Regd Off: 83/86, G.I.D.C Industrial Estate, Nadiad - 387 001, India. Tel.: +91 268 2551381/82 Fax: +91 268 2565068
Email: nadiadfactory@adf-foods.com CIN: L15400GJ1990PLC014265

Corp. Off: Marathon Innova, B2, G01, Ground Floor, G. K. Road, Lower Parel, Mumbai 400 013. INDIA.
Tel.: +91 22 6141 5555, Fax: +91 22 6141 5577, Email: info@adf-foods.com, Web: www.adf-foods.com