

May 31, 2019

DCS-CRD

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

DCS-CRD

National Stock Exchange of India Ltd.

Exchange Plaza
Bandra - Kurla Complex
Bandra(E), Mumbai - 400 051

Scrip Code: 519183

Symbol: ADFFOODS

Dear Sir/Madam,

Sub: Request for re-classification received from certain Promoters of the Company.

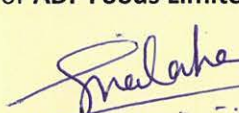
Pursuant to Regulations 31A (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company is in receipt of request under the Regulation 31A of SEBI (LODR) Regulations, 2015 from two Promoters viz. Mr. Ashok H. Thakkar and Mr. Mishal A. Thakkar, for re-classification of their shareholding from "Promoter and Promoter group" category to "Public" category. The request letter is attached.

The said request shall be placed in the Meeting of Board of Directors for consideration and the same shall be subject to approval of the Shareholders and Stock Exchanges in terms of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you.

Yours faithfully,
For **ADF Foods Limited**


Shalaka Ovalekar
Company Secretary



Encl: A/a

ASHOK H THAKKAR

121, VEENA TOWER, OPP. COLABA P.O. MUMBAI 400 005.INDIA. TEL: +91 22 22152233

Date: 31/05/2019

The Board of Directors
ADF Foods Limited
Marathon Innova,
B2, G01, Ground Floor,
G.k.Road, Lower Parel, Mumbai-400 013.

Dear Board members,

Subject: Application for reclassification of shares from "Promoter Category" to "Public Category"

This is to inform you that we, along with the following persons/ entities listed in Table I below are disclosed as members of the 'Promoter and Promoter Group' including 'Persons Acting in Concert' of the Company:

Table I

Name of the promoter	Number of equity shares held	% of shareholding to total paid up equity capital
Bimal R. Thakkar	22,78,924	11.38
Bimal Thakkar HUF	5,95,246	2.97
Parul B. Thakkar	3,21,257	1.60
Mahalaxmi R. Thakkar	19,58,022	9.78
Bhavesh R. Thakkar	7,51,450	3.75
Bhavesh R. Thakkar (HUF)	Nil	Nil
Priyanka B.Thakkar	3,01,000	1.50
Ashok H. Thakkar	11,354	0.06
Mishal A. Thakkar	28,966	0.14
H J Thakkar Property Investment Limited	6,15,315	3.07
Total shareholding	68,61,534	34.27

We wish to reclassify our shareholding in the Company from 'Promoter Category' to 'Public Category' as per the details given in Table II below:

Table II

Sr. No.		Number of equity shares held	% of shareholding to total paid up equity capital
1	Ashok H. Thakkar	11,354	0.06
2	Mishal A. Thakkar	28,966	0.14
3			
4			
5			
	Total shareholding	40320	0.2

The grounds of reclassification of the persons mentioned in Table-II are as under:

Mr. Ashok H. Thakkar has resigned from the directorship of the Company with effect from close of business hours of 29th May, 2018. Further, he will not be involved in the management and day to day affairs of the Company.

Mr. Mishal A. Thakkar is the son of Mr. Ashok H. Thakkar. He has resigned from the position of VP- Operations, 'Person in Place of Profit' in the Company with effect from close of business hours of 29th May, 2018. Further, he will not be involved in the management and day to day affairs of the Company.

In this regard, we, "the outgoing promoters" hereby jointly and severally undertake that:

- We are not holding more than 10% of the paid up share capital of ADF Foods Limited.
- We are not having any special rights through formal and informal arrangements and there is no shareholding agreement in existence granting us any kind of special rights.
- Post reclassification we will not have any direct or indirect exercise of control over the affairs of the Company.
The remaining promoters not seeking for reclassification are not dependent on any of us financially or in making any decisions.
- There is no pending regulatory action against us initiated by SEBI/ Stock Exchanges.


Ashok H. Thakkar


Mishal A. Thakkar